

In accordance with
Rule 5.10 of the
Insolvency (England &
Wales) Rules 2016 &
Section 94(3) of the
Insolvency Act 1986.

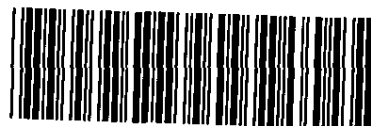
LIQ13

Notice of final account prior to dissolution in MVL



Companies House

THURSDAY



A12

A70CHARV

22/02/2018

#90

COMPANIES HOUSE

1 Company details

Company number 0 2 8 0 9 8 6 2
Company name in full Capital Asset Finance Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals

2 Liquidator's name

Full forename(s) Bernard
Surname Hoffman

3 Liquidator's address

Building name/number Edelman House
Street 1238 High Road
Post town Whetstone
County/Region London
Postcode N 2 0 0 L H
Country

4 Liquidator's name ①

Full forename(s)
Surname

① Other liquidator
Use this section to tell us about
another liquidator

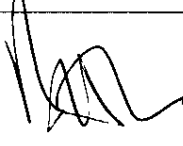
5 Liquidator's address ①

Building name/number
Street
Post town
County/Region
Postcode
Country

① Other liquidator
Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6	Final account	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
7	Sign and date	
Liquidator's signature	<div>Signature</div> <div>X </div>	X
Signature date	<div> <div>n</div>2<div>d</div>1<div>m</div>0<div>m</div>2<div>y</div>2<div>y</div>0<div>y</div>1<div>y</div>8 </div>	

LIQ13

Notice of final account prior to dissolution in MVL

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Hayley Sheather
Company name	Yerrill Murphy
Address	Edelman House
	1238 High Road
Post town	Whetstone
County/Region	London
Postcode	N 2 0 0 L H
County	
DX	
Telephone	01233 666280

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Capital Asset Finance Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 05/04/2017 To 21/02/2018 £	From 05/04/2017 To 21/02/2018 £
668,000.00	ASSET REALISATIONS		
	Group Company book debts	667,557.00	667,557.00
		667,557.00	667,557.00
	COST OF REALISATIONS		
	Liquidators Remuneration	4,500.00	4,500.00
	Liquidators Disbursements	583.80	583.80
	VAT Non Recoverable	1,016.76	1,016.76
		(6,100.56)	(6,100.56)
	DISTRIBUTIONS		
	Ordinary Shareholders	661,456.44	661,456.44
		(661,456.44)	(661,456.44)
668,000.00		NIL	NIL
	REPRESENTED BY		
			NIL

Note



Bernard Hoffman
Liquidator

CAPITAL ASSET FINANCE LIMITED
Members' Voluntary Liquidation

Date of Final Account: 21 February 2018

Final Account submitted in accordance with rule 18.4 of the Insolvency Rules (England and Wales) 2016 on 21 February 2018 by the Liquidator, Bernard Hoffman of Gerald Edelman Chartered Accountants, Edelman House, 1238 High Road, Whetstone, London, N20 0LH.

CAPITAL ASSET FINANCE LIMITED
Members' Voluntary Liquidation

Date of Final Account: 21 February 2018

Contents of Report:

1. Statutory Information
2. Administration of the Winding-up
3. Liquidator's Receipts and Payments Account
 - Asset realisations
 - Unrealised assets
 - Expenses paid
 - Expenses accrued
4. Liquidator's Remuneration
5. Creditors' Claims
6. Shareholder Distributions
7. EC Regulations
8. Closure

CAPITAL ASSET FINANCE LIMITED
Members' Voluntary Liquidation

Date of Final Account: 21 February 2018

1. Statutory Information

<i>Company name</i>	Capital Asset Finance Limited
<i>Previous names</i>	Shelfco (No.851) Limited (11 June 1993)
<i>Previous registered office</i>	Building 7 Croxley Green Business Park Watford Hertfordshire WD18 8YN
<i>Trading Address(es)</i>	Building 7 Croxley Green Business Park Watford Hertfordshire WD18 8YN
<i>Company's registration number</i>	02809862

<i>Liquidator's name</i>	Bernard Hoffman
<i>Liquidator's License detail</i>	Insolvency Practitioners Association
<i>Liquidator's address</i>	Edelman House 1238 High Road Whetstone London N20 0LH
<i>Liquidator's email</i>	bhoffman@geraldedelman.com
<i>Liquidator's telephone number</i>	01233 666280
<i>Liquidator's facsimile</i>	01233 666281

2. Administration of the Winding-up

The purpose of this Final Account is to summarise the winding-up as a whole and to put Members of notice of the Liquidator's intention to seek release from office. The Final Account details the acts and dealings of the Liquidator during the course of the winding up and should be read in conjunction with previous correspondence to members

Instructions to assist with the winding up of Capital Asset Finance Limited ('the Company') were issued to Gerald Edelman Chartered Accountants on 30 March 2017. On 05 April 2017 the Shareholders passed a resolution to wind-up the Company and appointed Bernard Hoffman of Gerald Edelman Chartered Accountants as its Liquidator.

As Liquidator, I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progression of the Liquidation, which ensures that I and my staff carry out our work to high professional standards.

The Liquidator's progress in dealing with the assets of the Company is detailed in section (3) below.

The Liquidator believes that there are no outstanding issues and that his administration of this winding-up can be closed.

3. Liquidator's Receipts & Payments Account

In accordance with Rule 18.14 of the Rules, attached is an account of the Liquidator's Receipts and Payments for the period covered since my last report, being 05 April 2017 to date together with cumulative figures for the whole period of Liquidation.

Asset realisations

The only asset of the Company as at the date of Liquidation was a intercompany debt due from De Lage Landen Leasing Limited in the sum of £667,557 which was realised and distributed *in specie*.

Unrealised assets

The Liquidator is not aware of any assets of the Company which remain unrealised.

CAPITAL ASSET FINANCE LIMITED
Members' Voluntary Liquidation

Date of Final Account: 21 February 2018

Expenses paid

The costs of the proceedings are payable from the assets of the Company. In this instance as the assets were treated as being realised *in specie*, the costs consisting of a specific penalty bond and statutory advertising were paid by De Lange Landen Limited as part of the *in specie* transaction.

Expenses accrued

There are no accrued expenses.

4. Liquidator's Remuneration

Fixed fee agreed with the Director(s) and ratified by members

The basis of the Liquidator's remuneration was fixed at the outset of the Liquidation at a level not to exceed £4,500 plus VAT without the prior agreement of the Members.

Such fees have been paid in full by De Lange Landen Limited and accounted for as part of the *in specie* transaction.

I would draw your attention to the provisions of rule 18.9 of the Rules.

Within 21 days of receipt of this report, any secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or with the permission of the court upon an application made within that period of 21 days, any unsecured creditor, may make a request in writing to the Liquidator for further information about remuneration or expenses detailed in this Report.

The Liquidator should, within 14 days of receipt of the request, provide all of the information asked for. However if the Liquidator consider that the time or cost of preparation of the information would be excessive; or disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person; or the liquidator is subject to an obligation of confidentiality in respect of the information; he may withhold the information and give reasons for not providing the same.

If the Liquidator fails to provide the information within the 14 days of the initial request, or gives reasons for withholding the information, then a creditor may apply to the court within the ensuing 21 days and the Court may make such Order as it see fit.

I would additionally draw your attention to the provisions of rule 18.34 of the Rules.

Any secured creditor, or any unsecured creditor with either the concurrence of 10% in value of the unsecured creditors (including the creditor in question), or with the permission of the Court, may apply to the Court for one of the following Orders:

- a) An Order reducing the amount of remuneration that the Liquidators are entitled to charge.
- a) An Order fixing the basis of remuneration at a reduced rate or amount.
- b) An Order changing the basis of remuneration.
- c) An Order that some or all of the remuneration or expenses in question be treated as not being expenses of the Liquidation.
- d) An Order that the Liquidators or the Liquidators' personal representative pay to the Company the amount of the excess of remuneration or expenses or such part of the excess as the Court may specify.

Alternatively the Court may make any other Order that it thinks just but Orders under 'b' or 'c' above may be made only in respect of periods after the period of this report.

The costs of the application should be paid by the applicant unless the Court orders otherwise.

Any application must be made within eight weeks of receipt of the first report in which the remuneration and/or expenses in question are detailed, although the Court may extend the period by such further period as the court thinks just.

CAPITAL ASSET FINANCE LIMITED
Members' Voluntary Liquidation

Date of Final Account: 21 February 2018

A 'Creditors' Guide to Liquidators' Fees is available for download at: <https://www.r3.org.uk/what-we-do/publications/professional/fees/liquidators-fees>.

Should you require a paper copy, please send your request in writing to the Liquidator at the address on the front of this report and this will be provided to you at no cost.

6. Creditors' Claims

No claims were anticipated at the outset of the Liquidation however to comply with legislation, a Notice to Submit Claims was advertised in the London Gazette affording a final date of 05 July 2017 for submission of any claims against the Company. No claims were received as a result of this Notice.

The Liquidator is not aware of any other potential claims against the Company.

7. Shareholder Distributions

The following distributions were made to the Shareholders during the course of this winding up:

Date of Distribution	£ per Share Distributed	Total amount distributed (cash)	Total amount distributed (<i>in specie</i>)
12 February 2018	£1.32	nil	£661,456.44

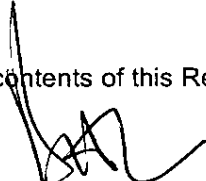
8. EC Regulations

The Company's centre of main interest was in Building 7, Croxley Green Business Park, Watford, Hertfordshire, WD18 8YN and therefore it is considered that the EC Regulations will apply. These proceedings are main as defined in Article 3 of the EC Regulation.

9. Closure

The delivery of this Final Account to Members and the Registrar of Companies concludes the administration of this winding up and at which time the Liquidator will have received his release as Liquidator and will vacate office.

Should you have any query regarding the contents of this Report please do not hesitate to contact me.


Bernard Hoffman
Liquidator

Licensed to act as Insolvency Practitioners by the Insolvency Practitioners Association

**Capital Asset Finance Limited
(In Liquidation)**

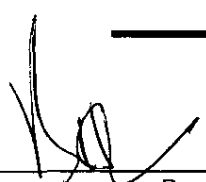
**Liquidator's Summary of Receipts and Payments
To 21 February 2018**

RECEIPTS	Declaration of Solvency (£)	Total (£)
Group Company book debts	668,000 00	667,557.00
		<hr/>
		667,557.00
		<hr/>
PAYMENTS		
Liquidators Remuneration		4,500.00
Liquidators Disbursements		583 80
VAT Non Recoverable		1,016.76
Ordinary Shareholders		661,456.44
		<hr/>
		667,557 00
Net Receipts/(Payments)		0.00
		<hr/>

MADE UP AS FOLLOWS

0 00

Note - VAT is not recoverable



Bernard Hoffman
Liquidator