

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2017

FOR

A V PROJECTIONS LIMITED

MONDAY



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A V PROJECTIONS LIMITED

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FOR THE YEAR ENDED 30TH APRIL 2017

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A V PROJECTIONS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2017

DIRECTORS:

P Pieri
N Desai

SECRETARY:

P Pieri

REGISTERED OFFICE:

The Arches
65 Webber Street
London
SE1 0QP

REGISTERED NUMBER:

02809717 (England and Wales)

ACCOUNTANTS:

E M Costas & Co (Easebay Limited)
Chartered Accountants
Unit 3
Gateway Mews
London
N11 2UT

A V PROJECTIONS LIMITED (REGISTERED NUMBER: 02809717)**BALANCE SHEET****30TH APRIL 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	995,772	927,115
Investments	5	15,076	15,076
		<u>1,010,848</u>	<u>942,191</u>
CURRENT ASSETS			
Debtors	6	356,371	519,451
Cash at bank and in hand		1,892,588	1,847,766
		<u>2,248,959</u>	<u>2,367,217</u>
CREDITORS			
Amounts falling due within one year	7	402,036	537,438
		<u>402,036</u>	<u>537,438</u>
NET CURRENT ASSETS		<u>1,846,923</u>	<u>1,829,779</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,857,771</u>	<u>2,771,970</u>
PROVISIONS FOR LIABILITIES		<u>4,071</u>	<u>-</u>
NET ASSETS		<u><u>2,853,700</u></u>	<u><u>2,771,970</u></u>
CAPITAL AND RESERVES			
Called up share capital		300	300
Retained earnings		2,853,400	2,771,670
		<u>2,853,700</u>	<u>2,771,970</u>
SHAREHOLDERS' FUNDS		<u><u>2,853,700</u></u>	<u><u>2,771,970</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

A V PROJECTIONS LIMITED (REGISTERED NUMBER: 02809717)

BALANCE SHEET - continued
30TH APRIL 2017

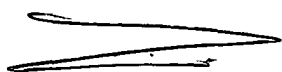
The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11/04/17 and were signed on its behalf by:



.....
P Pieri - Director



.....
N Desai - Director

A V PROJECTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30TH APRIL 2017**

1. STATUTORY INFORMATION

A V Projections Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold land & buildings	- see below
Plant & machinery	- 25% on reducing balance
Fixtures & fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Freehold land and buildings are maintained as a matter of company policy, by a programme of repair and refurbishment such that the residual values of these properties taken as a whole will never drop below cost. Having regard to this, it is the opinion of the directors that the depreciable amount of the property is therefore nil.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 35.

A V PROJECTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 30TH APRIL 2017**

4. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Plant and machinery £
COST			
At 1st May 2016	363,064	1,925	1,992,127
Additions	-	5,955	226,761
At 30th April 2017	363,064	7,880	2,218,888
DEPRECIATION			
At 1st May 2016	-	20	1,510,870
Charge for year	-	965	176,988
Eliminated on disposal	-	-	-
At 30th April 2017	-	985	1,687,858
NET BOOK VALUE			
At 30th April 2017	363,064	6,895	531,030
At 30th April 2016	363,064	1,905	481,257

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1st May 2016	18,199	92,523	99,791	2,567,629
Additions	158	56,755	12,383	302,012
Disposals	-	(49,933)	-	(49,933)
At 30th April 2017	18,357	99,345	112,174	2,819,708
DEPRECIATION				
At 1st May 2016	16,453	39,318	73,853	1,640,514
Charge for year	475	21,537	9,581	209,546
Eliminated on disposal	-	(26,124)	-	(26,124)
At 30th April 2017	16,928	34,731	83,434	1,823,936
NET BOOK VALUE				
At 30th April 2017	1,429	64,614	28,740	995,772
At 30th April 2016	1,746	53,205	25,938	927,115

5. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2017 £	2016 £
Other investments	1	1
Own shares	15,075	15,075
	15,076	15,076

A V PROJECTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2017

5. FIXED ASSET INVESTMENTS - continued

Other investments represent 100% of the share capital of A V Projections Employee Benefits Scheme Limited (dormant).

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	300,099	453,022
Other debtors	23,237	17,458
Directors' current accounts	24,436	39,542
Deferred tax asset	-	6,125
Prepayments	8,599	3,304
	<u>356,371</u>	<u>519,451</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	49,355	45,494
Trade creditors	82,948	112,541
Taxation and social security	139,394	205,787
Other creditors	130,339	173,616
	<u>402,036</u>	<u>537,438</u>