

XTRALOC LIMITED

**Company Registration Number:
02804418 (England and Wales)**

Unaudited abridged accounts for the year ended 31 December 2018

Period of accounts

Start date: 01 January 2018

End date: 31 December 2018

XTRALOC LIMITED

Contents of the Financial Statements for the Period Ended 31 December 2018

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XTRALOC LIMITED

Balance sheet

As at 31 December 2018

	<i>Notes</i>	<i>2018</i>	<i>2017</i>
		£	£
Fixed assets			
Tangible assets:	3	338,369	280,007
Total fixed assets:		<u>338,369</u>	<u>280,007</u>
Current assets			
Stocks:		313,303	423,021
Debtors:		1,308,270	1,212,735
Cash at bank and in hand:		441,531	463,143
Total current assets:		<u>2,063,104</u>	<u>2,098,899</u>
Creditors: amounts falling due within one year:		(842,746)	(990,793)
Net current assets (liabilities):		<u>1,220,358</u>	<u>1,108,106</u>
Total assets less current liabilities:		1,558,727	1,388,113
Provision for liabilities:		(176,238)	(243,337)
Total net assets (liabilities):		<u>1,382,489</u>	<u>1,144,776</u>
Capital and reserves			
Called up share capital:		151,010	151,010
Share premium account:		29,990	29,990
Other reserves:		100,000	100,000
Profit and loss account:		1,101,489	863,776
Shareholders funds:		<u>1,382,489</u>	<u>1,144,776</u>

The notes form part of these financial statements

XTRALOC LIMITED

Balance sheet statements

For the year ending 31 December 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 30 September 2019
and signed on behalf of the board by:**

Name: Bernadette Shannon
Status: Director

The notes form part of these financial statements

XTRALOC LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2018

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Tangible fixed assets and depreciation policy

Depreciation is calculated to write off the cost of the tangible fixed assets over their expected useful lives as follows:- Leasehold Improvements over the life of the lease; Plant & Machinery - over 15, 10, 5, 3 & 1 years straight line; Fixtures & Fittings - over 5 years straight line; Laboratory Equipment - over 5 years straight line;

Valuation and information policy

Stock and work in progress are valued at the lower of cost (on a first-in, first-out basis) and net realisable value. In the case of finished goods and work in progress, cost comprises direct material, direct labour and an appropriate proportion of manufacturing fixed and variable overheads to the extent that they relate to the year of production.

XTRALOC LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2018

2. Employees

2018

Average number of employees during the period

2

Employment costs and employer responsibilities in respect of two employees were assigned to the Company, which undertook to meet all liabilities in respect of these persons. The total employment costs met by the Company under this assignment was £162,693.

XTRALOC LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2018

3. Tangible Assets

	Total
Cost	£
At 01 January 2018	680,082
Additions	90,021
At 31 December 2018	<u>770,103</u>
Depreciation	
At 01 January 2018	400,075
Charge for year	31,659
At 31 December 2018	<u>431,734</u>
Net book value	
At 31 December 2018	<u>338,369</u>
At 31 December 2017	<u>280,007</u>

XTRALOC LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2018

4. Financial commitments

Land and building lease commitments:-Later than 1 year and not later than 5 years - £70,553

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