

**Unaudited Financial Statements  
for the Year Ended 30 April 2023  
for  
Gascoigne Designs Upholstery  
Manufacturers Limited**

**Gascoigne Designs Upholstery  
Manufacturers Limited (Registered number: 02801088)**

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for the Year Ended 30 April 2023**

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**Gascoigne Designs Upholstery  
Manufacturers Limited**

**Company Information  
for the Year Ended 30 April 2023**

**DIRECTORS:** D A Gascoigne  
Mrs L D Gascoigne

**SECRETARY:** Mrs L D Gascoigne

**REGISTERED OFFICE:** 6 Nottingham Road  
Long Eaton  
Nottinghamshire  
NG10 1HP

**REGISTERED NUMBER:** 02801088 (England and Wales)

**ACCOUNTANTS:** Phipp & Co (Accountants) Limited  
6 Nottingham Road  
Long Eaton  
Nottinghamshire  
NG10 1HP

**Gascoigne Designs Upholstery  
Manufacturers Limited (Registered number: 02801088)**

**Balance Sheet  
30 April 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		486,735		509,378
<b>CURRENT ASSETS</b>					
Stocks		563,768		538,200	
Debtors	5	353,062		494,201	
Cash at bank and in hand		<u>217,591</u>		<u>453,884</u>	
		1,134,421		1,486,285	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>398,075</u>		<u>486,962</u>	
<b>NET CURRENT ASSETS</b>			<u>736,346</u>		<u>999,323</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,223,081		1,508,701
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(93,750)		(138,750)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(9,963)</u>		<u>(11,881)</u>
<b>NET ASSETS</b>			<u><u>1,119,368</u></u>		<u><u>1,358,070</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Revaluation reserve	8		211,100		214,251
Retained earnings			<u>908,168</u>		<u>1,143,719</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,119,368</u></u>		<u><u>1,358,070</u></u>

The notes form part of these financial statements

**Gascoigne Designs Upholstery  
Manufacturers Limited (Registered number: 02801088)**

**Balance Sheet - continued  
30 April 2023**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 January 2024 and were signed on its behalf by:

D A Gascoigne - Director

**Gascoigne Designs Upholstery  
Manufacturers Limited (Registered number: 02801088)**

**Notes to the Financial Statements  
for the Year Ended 30 April 2023**

**1. STATUTORY INFORMATION**

Gascoigne Designs Upholstery Manufacturers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on cost, 25% on reducing balance and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Gascoigne Designs Upholstery  
Manufacturers Limited (Registered number: 02801088)**

**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2023**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 43 (2022 - 40 ) .

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST OR VALUATION</b>			
At 1 May 2022	475,000	283,920	758,920
Additions	-	10,202	10,202
Disposals	-	(18,945)	(18,945)
At 30 April 2023	<u>475,000</u>	<u>275,177</u>	<u>750,177</u>
<b>DEPRECIATION</b>			
At 1 May 2022	47,500	202,042	249,542
Charge for year	9,500	21,214	30,714
Eliminated on disposal	-	(16,814)	(16,814)
At 30 April 2023	<u>57,000</u>	<u>206,442</u>	<u>263,442</u>
<b>NET BOOK VALUE</b>			
At 30 April 2023	<u>418,000</u>	<u>68,735</u>	<u>486,735</u>
At 30 April 2022	<u>427,500</u>	<u>81,878</u>	<u>509,378</u>

Cost or valuation at 30 April 2023 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2017	157,461	-	157,461
Cost	<u>317,539</u>	<u>275,177</u>	<u>592,716</u>
	<u>475,000</u>	<u>275,177</u>	<u>750,177</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	267,142	428,339
Amounts owed by group undertakings	17,293	17,267
Other debtors	<u>68,627</u>	<u>48,595</u>
	<u>353,062</u>	<u>494,201</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Bank loans and overdrafts	45,000	45,000
Trade creditors	237,422	188,326
Amounts owed to group undertakings	50,722	51,862
Taxation and social security	33,269	170,359
Other creditors	<u>31,662</u>	<u>31,415</u>
	<u>398,075</u>	<u>486,962</u>

**Gascoigne Designs Upholstery  
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**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2023**

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023 £	2022 £
Bank loans	<u>93,750</u>	<u>138,750</u>

**8. RESERVES**

	Revaluation reserve £
At 1 May 2022	214,251
Reserve transfer	<u>(3,151)</u>
At 30 April 2023	<u>211,100</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.