

**Abbreviated Unaudited Accounts
for the Year Ended 30 April 2016
for
Gascoigne Designs Upholstery
Manufacturers Limited**

**Gascoigne Designs Upholstery
Manufacturers Limited (Registered number: 02801088)**

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for the Year Ended 30 April 2016**

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**Gascoigne Designs Upholstery
Manufacturers Limited**

**Company Information
for the Year Ended 30 April 2016**

DIRECTORS: D A Gascoigne
Mrs L D Gascoigne

SECRETARY: Mrs L D Gascoigne

REGISTERED OFFICE: 6 Nottingham Road
Long Eaton
Nottinghamshire
NG10 1HP

REGISTERED NUMBER: 02801088

ACCOUNTANTS: Phipp & Co (Accountants) Limited
6 Nottingham Road
Long Eaton
Nottinghamshire
NG10 1HP

**Gascoigne Designs Upholstery
Manufacturers Limited (Registered number: 02801088)**

**Abbreviated Balance Sheet
30 April 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		277,276		266,732
CURRENT ASSETS					
Stocks		542,000		604,456	
Debtors		278,969		266,206	
Cash at bank and in hand		<u>1,082</u>		<u>19,428</u>	
		822,051		890,090	
CREDITORS					
Amounts falling due within one year		<u>384,674</u>		<u>433,752</u>	
NET CURRENT ASSETS			<u>437,377</u>		<u>456,338</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			714,653		723,070
CREDITORS					
Amounts falling due after more than one year			(13,521)		-
PROVISIONS FOR LIABILITIES			<u>(1,583)</u>		<u>(2,457)</u>
NET ASSETS			<u>699,549</u>		<u>720,613</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>699,449</u>		<u>720,513</u>
SHAREHOLDERS' FUNDS			<u>699,549</u>		<u>720,613</u>

The notes form part of these abbreviated accounts

**Gascoigne Designs Upholstery
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**Abbreviated Balance Sheet - continued
30 April 2016**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 January 2017 and were signed on its behalf by:

D A Gascoigne - Director

**Gascoigne Designs Upholstery
Manufacturers Limited (Registered number: 02801088)**

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	519,593
Additions	<u>33,317</u>
At 30 April 2016	<u>552,910</u>
DEPRECIATION	
At 1 May 2015	252,861
Charge for year	<u>22,773</u>
At 30 April 2016	<u>275,634</u>
NET BOOK VALUE	
At 30 April 2016	<u>277,276</u>
At 30 April 2015	<u>266,732</u>

**Gascoigne Designs Upholstery
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**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
Number: Class:

		Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.