

Registered Number 02801088

GASCOIGNE DESIGNS UPHOLSTERY MANUFACTURERS LIMITED

Abbreviated Accounts

30 April 2013

GASCOIGNE DESIGNS UPHOLSTERY MANUFACTURERS LIMITED**Abbreviated Balance Sheet as at 30 April 2013****Registered Number 02801088**

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	267,121	281,540
Investments	3	50,000	50,000
		<u>317,121</u>	<u>331,540</u>
Current assets			
Stocks		505,000	547,000
Debtors		362,703	269,009
Cash at bank and in hand		3,561	673
		<u>871,264</u>	<u>816,682</u>
Creditors: amounts falling due within one year		<u>(456,849)</u>	<u>(402,109)</u>
Net current assets (liabilities)		<u>414,415</u>	<u>414,573</u>
Total assets less current liabilities		<u>731,536</u>	<u>746,113</u>
Total net assets (liabilities)		<u>731,536</u>	<u>746,113</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		731,436	746,013
Shareholders' funds		<u>731,536</u>	<u>746,113</u>

- For the year ending 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 January 2014

And signed on their behalf by:

D A Gascoigne, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - 2% straight line
 Plant and machinery - 15% reducing balance
 Fixtures, fittings and equipment - 25% straight line
 Motor vehicles - 25% reducing balance

Other accounting policies**Group accounts**

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

2 Tangible fixed assets

	£
Cost	
At 1 May 2012	496,510
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2013	<u>496,510</u>
Depreciation	
At 1 May 2012	214,970
Charge for the year	14,419
On disposals	-
At 30 April 2013	<u>229,389</u>
Net book values	
At 30 April 2013	<u>267,121</u>
At 30 April 2012	<u>281,540</u>

3 **Fixed assets Investments**

Subsidiary undertaking £50,000 (2012 - £50,000)

The company holds 100% of the share capital of Furnwood Productions Limited, an upholstery manufacturing business registered in England.

The company holds 100% of the share capital of Hawkesmoor Limited, an upholstery manufacturing business registered in England.

Fixed asset investments are stated at cost less provision for permanent diminution in value.

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

5 **Transactions with directors**

Name of director receiving advance or credit:	D A Gascoigne
Description of the transaction:	Interest free loans
Balance at 1 May 2012:	£ 602
Advances or credits made:	£ 295
Advances or credits repaid:	£ 602
Balance at 30 April 2013:	<u>£ 295</u>

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