

W G HEATH (ELECTRICAL SERVICES) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2000



AUDITORS' REPORT TO W G HEATH (ELECTRICAL SERVICES) LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4 together with the accounts of W G HEATH (ELECTRICAL SERVICES) LIMITED for the year ended 30th June 2000 prepared under section 226 of the Companies Act 1985.

Respective Responsibilities of Directors and Auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out procedures we considered necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Geoffrey L. Johnson & Co
Chartered Accountants and Registered Auditors
1 Wedgwood Villas
Ford Park
Plymouth
Devon
PL4 6RL
27th March 2001

W G HEATH (ELECTRICAL SERVICES) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30TH JUNE 2000

	Notes	2000 £	1999 £
Fixed Assets			
Tangible fixed assets	2	30,479	31,951
Current Assets			
Stock and work in progress		8,621	1,556
Debtors		58,104	45,996
Cash at bank and in hand		231	92
		<u>66,956</u>	<u>47,644</u>
Creditors: Amounts Falling Due Within One Year		<u>64,956</u>	<u>49,080</u>
Net Current Assets/Liabilities		<u>2,000</u>	<u>(1,436)</u>
Total Assets Less Current Liabilities		<u>32,479</u>	<u>30,515</u>
Creditors: Amounts Falling Due After More Than One Year		7,716	13,239
Provisions for Liabilities and Charges			
Deferred taxation		<u>250</u>	<u>250</u>
		<u>24,513</u>	<u>17,026</u>
Capital and Reserves			
Share capital	4	1,000	1,000
Profit and loss account		<u>23,513</u>	<u>16,026</u>
Shareholders' Funds		<u>24,513</u>	<u>17,026</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the board on 27th March 2001 and signed on its behalf.


Director

W G HEATH (ELECTRICAL SERVICES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2000

1 Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets over their expected useful lives. The rates applicable are:

Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stocks are stated at the lower of cost and net realisable value.

Deferred Taxation

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

Contribution to Pension Funds

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

W G HEATH (ELECTRICAL SERVICES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2000

2 Fixed Assets

	Tangible Fixed Assets
	£
Cost	
At 1st July 1999	62,676
Additions	14,655
Disposals	(11,813)
At 30th June 2000	65,518
Depreciation and Amortisation	
At 1st July 1999	30,725
Charge for the year	11,127
On disposals	(6,813)
At 30th June 2000	35,039
Net Book Value	
At 30th June 2000	30,479
<i>At 30th June 1999</i>	<i>31,951</i>

4 Share Capital

	2000	1999
	£	£
Authorised		
Ordinary shares of £1 each	1,000	1,000
Allotted		
Allotted, called up and fully paid ordinary shares of £1 each	1,000	1,000

5 Transactions with Directors

During the year the company rented office and storage premises from M T and Mrs H R Axe, at a commercially agreed rent which amounted to £6,000.