

Director Report & Accounts for the Year to 31/1/21

Company Information

Directors Michael Roscoe

Secretary Kathleen Roscoe

Company Number 2783364

Registered Office 13 Arnold Close,
Dukinfield,
Cheshire, SK16 6QA

Reporting Accountants John.W.Rayson FCCA,
George House,
41 Hill Rise,
Romiley,
Stockport,
Cheshire.
SK6 3AP

Bankers H.S.B.C.Ltd,
1 High St West,
Glossop,
SK13 8 AL



DIRECTORS REPORT

For the Year to 31st.January 2021

C.F.Airflow Ltd

The Director presents his report together with the accounts for the period ended 31st.January 2021

Principal Activities

The Companys principal acrivty contiued to be that of supplying ducting equipment and allied products.

Director

The Director who served during the year and his beneficial interest in the Companys share capital was:-

**Ordinary Shares
31st Jan 2020
NIL**

**Ordinary Shares
31st Jan 2021
NIL**

Directors Responsibilities

Company Law reuires the Director to prepare accounts for each individual year which gives a true and fair view of the Companys affairs, and the profit and loss for that year. In preparing these accounts the Director is required to:-

Select suitable accounting policies and then apply them consistently:

Make judgements and estimates that are reasonable and prudent:

Prepare the Accounts on the going concern basis, unless it is inappropriate to presume that the Company will continue in business.

The Director is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of thr Company, and enable him to ensure that the accouunts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the Company, and hence for taking responsible steps for the prevention and detection of fraud and other irregularities,

Small Company Exemptions

The report of the Director has been prepared in accordance with the special provisions applicable to companies subject to the Small Companies Regime.


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N. Roscoe Director
30/09/2021

ACCOUNTANTS REPORT TO THE DIRECTORS

ON THE UNAUDITED ACCOUNTS OF

C.F.Airflow Limited

As described in the balance sheet, you are responsible for the preparation of the Accounts for the period ended 31st January 2021, set out in the pages 3 to 7, and you consider that the Company is exempt from an audit and a report under section 477 of the Companies Act 2006. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfill your statutory responsibilities, from accounting records and explanations supplied to us:-



.....
Chartered Certified Accountant
J.W.Rayson FCCA
30/09/21

PROFIT AND LOSS ACCOUNT
For the period ended 31st.January 2021

	<u>Notes</u>	<u>2021</u>	<u>2020</u>
Turnover	2	53516	108805
Cost of Sales		27633	71413
Gross Profit		25883	37392
Administrative Expenses		40975	32461
Operating Profit/Loss		-15092	4931
Bank Interest payable		0	0
Profit/Loss on Ordinary activities before tax		-15092	4931
Tax Charge on Ordinary activities		0	-986
Profit/Loss after tax current year		-15092	3945
Retained Profit/Loss brought forward		50874	46929
Retained Profit/Loss carried forward		35782	50874

BALANCE SHEET**As at 31st.January 2021**

Fixed Assets	<u>Notes</u>	<u>£</u>	<u>£</u>
Tangible Assets	6		0
Current Assets			
Stocks		9009	
Debtors		10243	
Bank & Cash		68033	

		87285	
Creditors:-Due within one year		49503	
		-----	37782
Creditors due after one year (note8)			0

Total Assets less current liabilities			37782
			=====
<u>Capital and Reserves</u>			
Share Capital			2000
Profit & Loss Account			35782

Total			37782
			=====

For the financial year to 31st.January 2021, the Company was entitled to exemption under section 477 of the Companies Acr 2006 related to small companies.

No members have required the Company to obtain an audit of its accounts for the year to 31st.january 2021, in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.



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M. Roscoe

Director 30/9/21

NOTES TO THE ACCOUNTS

For the year ended 31st.January 2021

a. Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention.

The Company has taken advantage of the exemptions in financial reporting standard No,1 from the requirements to produce a cash flow statement on the grounds that it is a small company.

b. Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

c. Depreciation

Depreciation is calculated to write-down the cost less estimated residual value of all assets.

The rates and periods generally applicable are:-

Furniture & Equipment-20% on cost

Motor vehicles-25% straight line

Stocks are stated at the lower of cost and net realisable value.

d. Derferred Taxarion

Deferred tax is provided for uner the liability method using the tax rates estimated to arise when the timing differences reverse, and os accounted for to the extent that it is probable that a liability or asset will crystalize

Trading and Profit and Loss account
For the year ended 31st.January 2021

	<u>2021</u> £	<u>2020</u> £
<u>Sales</u>		53516
<u>Less Cost of Sales</u>	27633	71413
	-----	-----
	27633	71413
	-----	-----
<u>Gross Profit</u>	25883	37392
<u>Less Overheads:-</u>		
Legal Expenses	13	13
Bad Debts & Bad Debt Reserve	15851	-5616
Computer Consumables	269	726
Entertaining	222	674
Wages & Salaries	10429	18314
Pension Costs	6000	6000
Transport & Carriage	39	109
Printing,Postage & Stationery	196	466
Insurance	1743	1800
Accountancy	408	460
Travel Costs	1007	4500
Bank Charges	160	48
Subscriptions	331	291
Telephone	2101	2346
Sponsorship	0	70
Rent	2000	2000
Repairs to Plant	56	0
Donations	150	260
	-----	-----
	40975	32461
	-----	-----
<u>Net Profit/Loss</u>	-15092	4931
	-----	-----

7)	<u>Debtors</u>	£
	Trade Debtors	10243
	Bad Debt Provison	0
	Sundry Debtors	0
	-----	-----
	<u>Totals</u>	10243
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8) Creditors due within one year & after one year

	<u>Under Year</u>	<u>After 1 Year</u>	<u>Totals</u>
Trade Creditors & Accruals	14015	0	14015
Other Creditors	0	0	0
Directors Loan Account	35488	0	35488
Corporation Tax	0	0	0
	-----	-----	-----
	49503	0	49503
	-----	-----	-----

9)	<u>Authorised share capital</u>	<u>2021</u>	<u>2020</u>
	20000 Ord shares of £1 each	20000	20000
	<u>Alotted share capital</u>		
	2000 alotted, called-up, and fully paid ord shares of £1 each	2000	2000
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