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C.F.Airflow Ltd

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Directors Report & Accounts for Year to 31/1/18

Company Information

Directors Michael Roscoe

Secretary Kathleen Roscoe

Company Number 2783364

Registered Office 13 Arnold Close,
Dukinfield,
Cheshire, SK16 6QA

Reporting Accountants John W.Rayson F.C.C.A,
41 Hill Rise,
Romiley,
Stockport, Cheshire,
SK6 3AP

Bankers H.S.B.C. PLC,
1 High Street West,
Glossop,
SK13 8AL

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COMPANIES HOUSE

**DIRECTORS REPORT
For the Year to 31st.January 2018**

C.F.Airflow Ltd

The Director presents his report together with the accounts for the period ended 31st.January 2018

Principal Activities

The Companys' principal activity continued to be that of supplying ducting equipment and allied products.

Director

The Directors who served during the year and his beneficial interest in the Companys share capital was:-

<u>Ordinary Shares</u>	<u>Ordinary Shares</u>
<u>31st.Jan 2017</u>	<u>31st.Jan 2018</u>
NIL	NIL

Directors Responsibilities

Company law requires the Director to prepare accounts for each individual year which give a true and fair view of the Companys' affairs, and the profit and loss for that year. In preparing these accounts the Director is requitred to:-

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

Prepare the accounts on the going concern basis, unless it is inappropriate to presume that the Company will continue in business.

The Director is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company, and enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the Company, and hence for taking repsonsible steps for the prevention and detedtion of fraud or other irregularities.

Small Company Exemptions

The report of the director has been prepared in accordance with the special provisions applicable to companies subject the the Small Companies regime.


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M.Roscoe

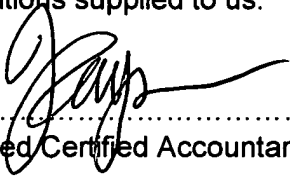
Director 25/9/18

ACCOUNTANTS REPORT TO THE DIRECTORS

ON THE UNAUDITED ACCOUNTS OF

C.F.Airflow Limited

As described on the balance sheet, you are responsible for the preparation of the accounts for the period ended 31st.Jan 2018, set out in pages 3 to 7, and you consider that the company is exempt from an audit and a report under section 477 of the Companies Act 2006. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



.....
Chartered Certified Accountant
J.W.Rayson
25/9/18

PROFIT AND LOSS ACCOUNT**For the period ended 31st.January 2018**

	<u>Notes</u>	<u>2017</u>	<u>2018</u>
Turnover	2	188202	128931
Cost of Sales		118212	93899
Gross Profit		69990	35032
Administrative Expenses		54213	37251
Operating Loss		15777	-2219
Bank Interest payable		0	0
Profit/Loss on Ordinary activities before tax		15777	-2219
Tax charge on ordinary activities		-3155	0
Profit/Loss after tax current year		12622	-2219
Retained Profit/Loss brought forward		25884	38506
Retained Profit/Loss carried forward		38506	36287

BALANCE SHEET
As at 31st.January 2018

	<u>Notes</u>	<u>£</u>	<u>£</u>
Fixed Assets			
Tangible assets	6		0
Current Assets			
Stocks		1285	
Debtors	7	24937	
Bank & Cash		74418	

		100640	
Creditors:-Due within one year		62353	
(Note 8)		-----	
Net Current Assets			38287
Creditors due after one year (Note 8)			0

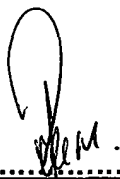
Total Assets less current liabilities			38287
			=====
Capital and Reserves			
Share Capital	9		2000
Profit & Loss account			36287

			38287
			=====

For the Financial Year to 31st.January 2018, the Company was entitled to exemption under section 477 of the Companies Act 2006 related to small companies.

No members have required the Company to obtain an audit of its accounts for the Year to 31st.January 2018, in accordance with section 476 of the Companies act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.



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M.Roscoe
Director 25/9/18

NOTES TO THE ACCOUNTS

For the Year ended 31st.January 2018

1). Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemptions in financial reporting standard No.1 from the requirement to produce a cash flow element on the grounds that it is a small company.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write-down the cost less estimated residual value of all assets.

The rates and periods generally applicable are:-

Furniture and equipment - 20% on cost.

Motor Vehicles- 25% straight line

Stocks are stated at the lower of cost and net realisable value.

Deferred taxation

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse, and is accounted for to the extent that it is probable that a liability or asset will crystallise.

Unprovided deferred tax is disclosed as a contingent liability.

Debit balances arising in respect of advanced corporation tax on dividends payable or proposed are carried forward to the extent that they are expected to be recoverable.

1) Contribution to Pension Funds

the company operates a defined contribution pension scheme.
Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2). Turnover

The turnover was derived from the Comapnys' principal activity which was carried out wholly in the EEC.

3). Operating Profit

The operating profit was arrived at after charging or crediting

	<u>2018</u>
	<u>£</u>
Depreciation of owned assets	0
Pension contributions	6000

4), Directors salaries

<u>2018</u>
<u>£</u>
18018

5). Taxation

Bases on the profit/loss for the year

UK Corporation Tax at 20% (Less losses b/fwd)	0
Prior periods Corporation Tax	0

6). Tangible Fixed Assets Office Equipment

Cost

At 1st.Feb 2017	6558
At 31st.Jan 2018	6558

Depreciation

At 1st.Feb 2017	6558
At 31st.Jan 2018	0

Balance at 31st.Jan 2018	6558

Net book value 31st.Jan 2018	Nil
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C.F.Airflow Ltd
Trading and Profit and Loss account
for the Year ended 31st.Jan 2018

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	2017 £	2018 £
Sales	188202	128931
Less Cost of Sales	118212	93899
	-----	-----
	118212	93899
	-----	-----
Gross Profit	69990	35032
Less overheads		
Legal Expenses	100	0
Bad Debts & Bad debt reserve	8670	0
Computer consumables	2787	402
Entertaining	1155	928
Wages and salaries	18434	18018
Pension costs	4500	6000
Transport & Carriage	242	444
Printing, postage and stationery	356	127
Insurance	1722	1687
Accountancy	400	415
Travel costs	9753	4557
Bank charges	581	373
Subscriptions & Donations	390	515
Telephone	1840	1785
Consultancy	533	0
Rent	2500	2000
Loan Interest	250	0
Cleaning	0	0
	-----	-----
	54213	37251
	-----	-----
Net Profit(Loss)	15777	-2219
	=====	=====

7).	Debtors	£
	Trade Debtors	24937
	Less Bad debt provision	0
	Sundry Debtors	0

	Totals	24937
		=====

8).	<u>Creditors due within one year & after one year</u>		
	<u>Under Year</u>	<u>after 1 year</u>	<u>Totals</u>
Trade Creditors & Accruals	22806		22806
Other Creditors	1559		1559
Directors Loan account	38156		38156
Corporation Tax	-168		-168
	<hr/>		
Total	62353	0	62353

9).	Authorised Share capital	2017	2018
	20000 Ordinary shares of £1 each	20000	20000
	Alotted share capital		
	2000 allotted, called-up, and fully		
	paid Ordinary shares of £1 each	2000	2000
		-----	-----