Directors Report & Accounts for the Year to 31st.Jan 2014

Company Information

Directors	Michael Roscoe
Secretary	Kathleen Roscoe
Company Number	2783364
Registered Office	13 Arnold Close, Dukinfield, Cheshire, SK16 6QA
Reporting Accountants	John W.Rayson F.C.C.A, 41 Hill Rise, Romiley, Stockport, Cheshire, SK6 3AP
Bankers	H.S.B.C. PLC, 1 High Street West, Glossop, SK13 8AL

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DIRECTORS REPORT
FOR THE YEAR ENDED 31st.January 2014

C.F.Airflow Ltd
The Director presents his report together with the accounts for the period ended 31st.January 2014.

Principal Activities

The Companys' principal activity continued to be that of supplying **ducting equipment and allied products.**

Director

The Directors who served during the year and his beneficial interest in the Companys share capital was:-

Ordinary Shares 31st.Jan 2013.	Ordinary Shares 31st.Jan 2014.
NIL	NIL

Directors Responsibilities

Company law requires the Director to prepare accounts for each individual year whcich give a true and fair view of the Companys' affairs, and the profit and loss for that year. In preparing these accounts the Director is requitred to:-
Select suitable accounting policies and then apply them consistently;
Make judgements and estimates that are reasonable and prudent;
Prepare the accounts on the going concern basis, unless it is inappropriate to presume that the Company will continue in business.
The Director is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company, and enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the Company, and hence for taking repsonsible steps for the prevention and detedtion of fraud or other irregularities.

Small Company Exemptions
The report of the director has been prepared in accordance with the special provisions applicable to companies subject the the Small Companies regime.

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M.Roscoe
Director 31/5/2014

ACCOUNTANTS REPORT TO THE DIRECTORS

ON THE UNAUDITED ACCOUNTS OF

C.F.Airflow Limited

As described on the balance sheet, you are responsible for the preperation of the accounts for the period ended 31st.January 2014, set-out in pages 3 to 7, and you consider that the company is exempt from an audit and a report under section 477 of the Companies Act 2006. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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Chartered Certified Accountant
J.W.Rayson
31/5/2014

PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31st.January 2014

	Notes	2013	2014
Turnover	2	287064	173143
Cost of Sales		196830	113304
Gross Profit		90234	59839
Administrative Expenses		85901	58759
Operating Loss		4333	1080
Bank Interest payable		0	0
Profit/Loss on Ordinary activities before tax		4333	1080
Tax charge on ordinary activities		-867	-216
Profit/Loss after tax current year		3466	864
Retained Profit/Loss brought forward		15515	18981
Retained Profit/Loss carried forward		18981	19845

BALANCE SHEET
As at 31st.January 2014

	Notes	£	£
Fixed Assets			
Tangible assets	6		0
Current Assets			
Stocks		3585	
Debtors	7	29619	
Bank		45042	
		78246	
Creditors.-Due within one year (Note 8)		56401	
Net Current Assets			21845
Creditors due after one year (Note 8)			0
Ttotal Assets less current liabilities			21845
Capital and Reserves			
Share Capital	9		2000
Profit & Loss account			19845
			21845

For the year ending 31/01/2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preperation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

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M.Roscoe
Director 31/5/2014

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st.January 2014.

1). Accounting Policies

Basis of Accounting
The Accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemptions in financial reporting standard No.1 from the requirement to produce a cash flow element on the grounds that it is a small company.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write-down the cost less estimated residual value of all assets.
The rates and periods generally applicable are.-

Furniture and equipment - 20% on cost
Motor Vehicles- 25% straight line
Stocks are stated at the lower of cost and net realisable value.

Deferred taxation

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse, and is accounted for to the extent that it is probable that a liability or asset will cristallise.
Unprovided deferred tax ia disclosed as a contingent liability
Debit balances arising in respect of advanced corporation tax on dividends payable or proposed are carried forward to the extent that the are expected to be recoverable.

Contribution to Pension Funds
the company operates a defined contribution pension scheme Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2). Turnover

The turnover was derived from the Comapnys' principal activity which was carried out wholly in the EEC.

3). Operating Profit

The operating profit was arrived at after charging or crediting

	2014 £
Depreciation of owned assets	0
Pension contributions	4200

	2014 £
4). Directors salaries	20415

	2014 £
5). Taxation	
Bases on the profit/loss for the year	
UK Corporation Tax at 20% (Less losses b/fwd)	216
Prior periods Corporation Tax	0

6) Tangible Fixed Assets	Office Equipment
Cost	
At 1st Feb 2013	6558
At 31st Jan 2014	6558
Depreciation	
At 1st Feb 2013	6558
Charge for the Year	0
Balance at 31st Jan 2014	6558

C.F.Airflow Ltd
Trading and Profit and Loss account
for the Year to 31st. January 2014

		2013 £		2014 £
Sales		287064		173143
Less Cost of Sales	196830		113304	
		196830		113304
Gross Profit		90234		59839
Less overheads				
Legal Expenses	14		13	
Bad Debts & Bad debt reserve	39195		12866	
Computer consumables	301		939	
Entertaining	479		673	
Wages and salaries	21305		20415	
Pension costs	4200		4200	
Charitable donations	530		90	
Printing, postage and stationery	740		717	
Insurance	2484		2015	
Accountancy	422		356	
Travel costs	8056		10003	
Bank charges	521		461	
Subscriptions	258		250	
Telephone	2171		2121	
Consultancy	2000		500	
Rent	1200		1200	
Loan Interest	100		100	
Cleaning	1925		1840	
		85901		58759
Net Profit(Loss)		4333		1080

7) Debtors

	£
Trade Debtors	81680
Less Bad debt provision	-52061
Sundy Debtors	0
Totals	29619

8) Creditors due within one year & after one year

	Under Year	after 1 year	Totals
Trade Creditors & Accruals	29263		29263
Other Creditors	14020		14020
Directors Loan account	12902		12902
Corporation Tax	216		216
Total	56401	0	56401

9)

Authorised Share capital	2013	2014
20000 Ordinary shares of £1 each	20000	20000
Alotted share capital		
2000 alotted, called-up, and fully paid Ordinary shares of £1 each	2000	2000