

Company Registration No. 02781431 (England and Wales)

DAVID JAMES FOOD LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2016

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DAVID JAMES FOOD LTD

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DAVID JAMES FOOD LTD

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		862		719
Current assets					
Debtors		214,328		54,509	
Cash at bank and in hand		23,738		-	
		238,066		54,509	
Creditors: amounts falling due within one year	3	(203,777)		(33,774)	
Net current assets			34,289		20,735
Total assets less current liabilities			35,151		21,454
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			35,051		21,354
Shareholders' funds			35,151		21,454

For the financial year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 October 2016



M J Allaway
Director

Company Registration No. 02781431

DAVID JAMES FOOD LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	20% straight line
Fixtures, fittings & equipment	15% reducing balance

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2015	2,650
Additions	427
Disposals	(1,479)
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At 31 January 2016	1,598
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Depreciation	
At 1 February 2015	1,931
On disposals	(1,479)
Charge for the year	284
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At 31 January 2016	736
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Net book value	
At 31 January 2016	862
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At 31 January 2015	719
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DAVID JAMES FOOD LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2016

3 Creditors: amounts falling due within one year

Barclays Bank plc holds a charge dated 12th March 1999 as security against any borrowings from the bank which may from time to time arise.

4 Share capital	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

5 Transactions with directors

At the start of the year, the company owed the director £616. During the year, the director paid expenses on behalf of the company of £3,475 (2015: £2,923) and introduced funds of £17,260 (2015: NIL). Also during the year, the company paid expenses on behalf of the director of £1,960 (2015: £990) and the Director withdrew £35,156 (2015: £10,600). At the year end, the director owed the company £15,765.

6 Control

As at 31 January 2016 the ultimate controlling party is Mr M. J. Allaway by virtue of his majority shareholding,