

Unaudited Financial Statements for the Year Ended 31 March 2021

for

R & A Plant Hire Limited

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for the Year Ended 31 March 2021

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DIRECTORS:

Mr R A Shepherd
Miss J Shepherd

SECRETARY:

Mr R A Shepherd

REGISTERED OFFICE:

Little Westerhill Farm
Westerhill Road
Linton
Maidstone
Kent
ME17 4BS

REGISTERED NUMBER:

02780129 (England and Wales)

ACCOUNTANTS:

Woolmer & Kennedy Ltd
Chartered Accountants
30 Star Hill
Rochester
Kent
ME1 1XB

Statement of Financial Position
31 March 2021

	Notes	31.3.21 £	31.3.20 £
CURRENT ASSETS			
Debtors	4	2,140	115,708
Cash at bank		<u>154,282</u>	<u>71,821</u>
		156,422	187,529
CREDITORS			
Amounts falling due within one year	5	<u>570</u>	<u>30,592</u>
NET CURRENT ASSETS		<u>155,852</u>	<u>156,937</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>155,852</u>	<u>156,937</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>155,850</u>	<u>156,935</u>
		<u>155,852</u>	<u>156,937</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 November 2021 and were signed on its behalf by:

Mr R A Shepherd - Director

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. **STATUTORY INFORMATION**

R & A Plant Hire Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The financial statements relate to the individual entity only.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts. Turnover arising from service contracts is recognised when the company obtains the right to consideration. Turnover from lease transactions is recognised on a straight line basis over the period of the lease.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles 25% reducing balance basis

Plant and equipment 25% reducing balance basis

At each Statement of Financial Position date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any.

Financial instruments

The company only enters into basic financial instruments that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. ACCOUNTING POLICIES - continued

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Operating lease income

Income from operating leases is recognised on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade debtors	234	234
Amount owed by related company	1,560	115,474
VAT	346	-
	<u>2,140</u>	<u>115,708</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	-	123
Taxation and social security	-	28,789
Other creditors	570	1,680
	<u>570</u>	<u>30,592</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.