

REGISTERED NUMBER: 02780129 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

R & A PLANT HIRE LIMITED

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for the Year Ended 31 March 2017

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**R & A PLANT HIRE LIMITED**

**Company Information**  
**for the Year Ended 31 March 2017**

**DIRECTORS:**

R A Shepherd  
Miss J Shepherd

**SECRETARY:**

R A Shepherd

**REGISTERED OFFICE:**

Downsview Farm  
Pilgrims Way  
Boxley  
Maidstone  
Kent  
ME14 3EB

**REGISTERED NUMBER:**

02780129 (England and Wales)

**ACCOUNTANTS:**

Woolmer & Kennedy  
Chartered Accountants  
30 Star Hill  
Rochester  
Kent  
ME1 1XB

**Statement of Financial Position**  
**31 March 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		46,549		67,489
<b>CURRENT ASSETS</b>					
Debtors	4	36,734		19,855	
Cash at bank		<u>34,208</u>		<u>30,345</u>	
		70,942		50,200	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>2,801</u>		<u>6,654</u>	
<b>NET CURRENT ASSETS</b>			<u>68,141</u>		<u>43,546</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			114,690		111,035
<b>PROVISIONS FOR LIABILITIES</b>			<u>4,748</u>		<u>8,087</u>
<b>NET ASSETS</b>			<u>109,942</u>		<u>102,948</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>109,940</u>		<u>102,946</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>109,942</u>		<u>102,948</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 September 2017 and were signed on its behalf by:

R A Shepherd - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2017**

**1. STATUTORY INFORMATION**

R & A Plant Hire Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The financial statements relate to the individual entity only.

The financial statements for the year ended 31st March 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1st April 2015

The transition to FRS 102 Section 1A small entities has resulted in a small number of changes in accounting policies to those used previously.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts. Turnover arising from service contracts is recognised when the company obtains the right to consideration. Turnover from lease transactions is recognised on a straight line basis over the period of the lease.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles 25% reducing balance basis

Plant and Equipment 25% reducing balance basis

**Financial instruments**

The Company only enters into basic financial instruments that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

2. **ACCOUNTING POLICIES - continued**  
**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Operating lease income**

Income from operating leases is recognised on a straight line basis over the period of the lease.

3. **TANGIBLE FIXED ASSETS**

	Plant & Equipment £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2016	323,403	81,811	405,214
Disposals	(56,153)	(7,000)	(63,153)
At 31 March 2017	<u>267,250</u>	<u>74,811</u>	<u>342,061</u>
<b>DEPRECIATION</b>			
At 1 April 2016	277,332	60,393	337,725
Charge for year	10,578	4,939	15,517
Eliminated on disposal	(52,391)	(5,339)	(57,730)
At 31 March 2017	<u>235,519</u>	<u>59,993</u>	<u>295,512</u>
<b>NET BOOK VALUE</b>			
At 31 March 2017	<u>31,731</u>	<u>14,818</u>	<u>46,549</u>
At 31 March 2016	<u>46,071</u>	<u>21,418</u>	<u>67,489</u>

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	234	234
Amounts owed by related company	35,093	17,224
S455 tax recoverable	-	278
Prepayments and accrued income	1,407	2,119
	<u>36,734</u>	<u>19,855</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	449	4,445
VAT	592	676
Accruals and deferred income	1,760	1,533
	<u>2,801</u>	<u>6,654</u>

**6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year under review the company sold, under normal commercial terms, services to the value of £Nil ( 2016 : £1,170 ) to Mr R. A. Shepherd, a director of the company. At the Balance Sheet date the amount outstanding was £234. ( 2016 : £234 )

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.