

**ARCTIC MANAGEMENT LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2014**

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FOR THE YEAR ENDED 31 MARCH 2014**

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**ARCTIC MANAGEMENT LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2014**

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**DIRECTOR:** Mr B M Forrest

**SECRETARY:** Ms H Forrest

**REGISTERED OFFICE:** 20 Dunnoek Close  
Rowlands Castle  
Hampshire  
PO9 6HQ

**REGISTERED NUMBER:** 02778005 (England and Wales)

**ACCOUNTANTS:** JSA Services Limited  
4th Floor  
Radius House  
51 Clarendon Road  
Watford  
Hertfordshire  
WD17 1HP

**ARCTIC MANAGEMENT LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF  
ARCTIC MANAGEMENT LIMITED**

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**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2014 set out on pages three to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

JSA Services Limited  
4th Floor  
Radius House  
51 Clarendon Road  
Watford  
Hertfordshire  
WD17 1HP

Date: .....

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2014**

		<b>2014</b>	2013
	Notes	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible assets	2	<b>59</b>	79
<b>CURRENT ASSETS</b>			
Debtors		<b>175,238</b>	164,492
<b>CREDITORS</b>			
Amounts falling due within one year		<u><b>(175,166)</b></u>	<u>(164,469)</u>
<b>NET CURRENT ASSETS</b>		<u><b>72</b></u>	<u>23</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u><b>131</b></u></u>	<u><u>102</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	<b>100</b>	100
Reserves - profit/loss b/fwd		<u><b>31</b></u>	<u>2</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u><b>131</b></u></u>	<u><u>102</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2014**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 July 2014 and were signed by:

Mr B M Forrest - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2014**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment                      - 25% on reducing balance

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2013	
and 31 March 2014	<u><b>792</b></u>
<b>DEPRECIATION</b>	
At 1 April 2013	<b>713</b>
Charge for year	<u><b>20</b></u>
At 31 March 2014	<u><b>733</b></u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u><u><b>59</b></u></u>
At 31 March 2013	<u><u><b>79</b></u></u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2014</b>	2013
			<b>£</b>	<b>£</b>
100	Ordinary	£1	<u><u><b>100</b></u></u>	<u><u><b>100</b></u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2014

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2014 and 31 March 2013:

	2014	2013
	£	£
<b>Mr B M Forrest</b>		
Balance outstanding at start of year	131,694	103,650
Amounts advanced	9,000	28,260
Amounts repaid	(716)	(216)
Balance outstanding at end of year	<u>139,978</u>	<u>131,694</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.