

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

JRD Fluorochemicals Limited

JRD Fluorochemicals Limited (Registered number: 02772722)

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for the Year Ended 31 December 2014**

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JRD Fluorochemicals Limited

Company Information for the Year Ended 31 December 2014

DIRECTORS:

Dr J Jappy
Mrs L E Jappy
R J E Tidswell
D M Patel

SECRETARY:

Mrs L E Jappy

REGISTERED OFFICE:

Unit 11 Mole Business Park
Randalls Road
Leatherhead
Surrey
KT22 7BA

REGISTERED NUMBER:

02772722 (England and Wales)

ACCOUNTANT:

JMSolutions(Guildford)
13 Gatley Drive
Guildford
Surrey
GU4 7JJ

JRD Fluorochemicals Limited (Registered number: 02772722)

Abbreviated Balance Sheet 31 December 2014

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Tangible assets	2		1,987		2,630
CURRENT ASSETS					
Stocks		481,826		482,967	
Debtors		69,221		75,303	
Cash at bank and in hand		15,996		84,245	
		<u>567,043</u>		<u>642,515</u>	
CREDITORS					
Amounts falling due within one year		<u>19,121</u>		<u>20,375</u>	
NET CURRENT ASSETS			<u>547,922</u>		<u>622,140</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>549,909</u>		<u>624,770</u>
CAPITAL AND RESERVES					
Called up share capital	3		82,000		82,000
Other reserves			48,000		48,000
Profit and loss account			419,909		494,770
SHAREHOLDERS' FUNDS			<u>549,909</u>		<u>624,770</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 April 2015 and were signed on its behalf by:

Dr J Jappy - Director

JRD Fluorochemicals Limited (Registered number: 02772722)

Notes to the Abbreviated Accounts for the Year Ended 31 December 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Scientific equipment	- 20% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

The cost of tangible fixed assets includes only the expenditure directly incurred in bringing the assets into working condition for their intended use, except that the company does not employ a policy of capitalising finance costs. The estimated cost of dismantling and removing leasehold improvements, and restoring the leasehold property to its original condition are included to the extent that they are required to be recognised as a provision.

Stocks

Bulk stock is stated at the lower of cost and net realisable value. Manufactured products and intermediaries are valued at 25% of anticipated selling price, full provision being made for obsolete items and those not moving during the financial year.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Where leased assets are financed by leasing agreements that give rights approximating to ownership ('finance leases') the assets are treated as if they had been purchased outright. The amount capitalised is the fair value of the asset concerned. The corresponding liability to the leasing company is treated as an obligation under finance leases. Depreciation on leased assets is charged to the profit and loss account over the shorter of the lease terms and their useful lives. Leasing payments are treated as consisting of capital and interest elements, and interest is charged to the profit and loss account on a straight line basis which is considered to be a reasonable approximation to a constant rate of charge on the outstanding balance.

All other leases are treated as 'operating leases' and the relevant annual rentals are charged to the profit and loss account on a straight line basis over the lease term.

Provisions

Provisions are only set up where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis.

JRD Fluorochemicals Limited (Registered number: 02772722)

Notes to the Abbreviated Accounts - continued for the Year Ended 31 December 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	251,218
Additions	233
At 31 December 2014	<u>251,451</u>
DEPRECIATION	
At 1 January 2014	248,588
Charge for year	876
At 31 December 2014	<u>249,464</u>
NET BOOK VALUE	
At 31 December 2014	<u>1,987</u>
At 31 December 2013	<u>2,630</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.12.14
			£
82,000	Ordinary	£1	<u>82,000</u>
			31.12.13
			£
			<u>82,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.