

DURHAM UNIVERSITY DEVELOPMENTS LIMITED

**Company Registration Number:
02766904 (England and Wales)**

Unaudited statutory accounts for the year ended 31 July 2021

Period of accounts

Start date: 1 August 2020

End date: 31 July 2021

DURHAM UNIVERSITY DEVELOPMENTS LIMITED

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DURHAM UNIVERSITY DEVELOPMENTS LIMITED

Directors' report period ended 31 July 2021

The directors present their report with the financial statements of the company for the period ended 31 July 2021

Principal activities of the company

The company's principal activity is that of property trading. The company has no current contracts. There are no plans to change the purpose of the company or the nature of the business in the next twelve months. There are no risks or uncertainties facing the company at present that are not being actively managed.

Political and charitable donations

The company made no political donations during the year.

Additional information

Small company exemption In preparing this report, the directors have taken advantage of the small companies' exemptions provided by Section 415A of the Companies Act 2006. The directors have also taken advantage of the small company exemptions provided by Section 414B of the Companies Act 2006 and have not prepared a strategic report. For the year ending 31st July 2021, the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Directors

The directors shown below have held office during the whole of the period from
1 August 2020 to 31 July 2021

David Loudon
Jennifer Sewel

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
23 June 2022

And signed on behalf of the board by:

Name: David Loudon

Status: Director

DURHAM UNIVERSITY DEVELOPMENTS LIMITED

Profit And Loss Account for the Period Ended 31 July 2021

	2021	2020
	£	£
Administrative expenses:	(2,030)	(2,530)
Operating profit(or loss):	<u>(2,030)</u>	<u>(2,530)</u>
Interest payable and similar charges:		(207)
Profit(or loss) before tax:	<u>(2,030)</u>	<u>(2,737)</u>
Profit(or loss) for the financial year:	<u>(2,030)</u>	<u>(2,737)</u>

DURHAM UNIVERSITY DEVELOPMENTS LIMITED

Balance sheet

As at 31 July 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		<i>£</i>	<i>£</i>
Current assets			
Stocks:	3	19,540	19,540
Cash at bank and in hand:		521	553
Total current assets:		<u>20,061</u>	<u>20,093</u>
Creditors: amounts falling due within one year:	4	(81,422)	(79,424)
Net current assets (liabilities):		<u>(61,361)</u>	<u>(59,331)</u>
Total assets less current liabilities:		<u>(61,361)</u>	<u>(59,331)</u>
Total net assets (liabilities):		<u>(61,361)</u>	<u>(59,331)</u>
Capital and reserves			
Called up share capital:		1	1
Profit and loss account:		(61,362)	(59,332)
Total Shareholders' funds:		<u>(61,361)</u>	<u>(59,331)</u>

The notes form part of these financial statements

DURHAM UNIVERSITY DEVELOPMENTS LIMITED

Balance sheet statements

For the year ending 31 July 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 23 June 2022
and signed on behalf of the board by:**

Name: David Loudon
Status: Director

The notes form part of these financial statements

DURHAM UNIVERSITY DEVELOPMENTS LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2021

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Other accounting policies

Classification of financial instruments issued by the Company In accordance with FRS 102.22, financial instruments issued by the Company are treated as equity only to the extent that they meet the following two conditions: a. they include no contractual obligations upon the company to deliver cash or other financial assets or to exchange financial assets or financial liabilities with another party under conditions that are potentially unfavourable to the company; and b. where the instrument will or may be settled in the company's own equity instruments, it is either a non-derivative that includes no obligation to deliver a variable number of the company's own equity instruments or is a derivative that will be settled by the company's exchanging a fixed amount of cash or other financial assets for a fixed number of its own equity instruments. To the extent that this definition is not met, the proceeds of issue are classified as a financial liability. Where the instrument so classified takes the legal form of the company's own shares, the amounts presented in these financial statements for called up share capital and share premium account exclude amounts in relation to those shares. Stocks Long leasehold land is held as stock at the lower of historic cost and net realisable value and is intended to be used for property trading. Amounts relating to the development of the long leasehold land are stated at the lower of historic cost and net realisable value. Provisions A provision is recognised in the balance sheet when the Company has a present legal or constructive obligation as a result of a past event, that can be reliably measured and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are recognised at the best estimate of the amount required to settle the obligation at the reporting date. Taxation Tax on the profit or loss for the year comprises current and deferred tax. Tax is recognised in the profit and loss account except to the extent that it relates to items recognised directly in equity or other comprehensive income, in which case it is recognised directly in equity or other comprehensive income. Current tax is the expected tax payable or receivable on the taxable income or loss for the year, using tax rates enacted or substantively enacted at the balance sheet date, and any adjustment to tax payable in respect of previous years. Deferred tax is provided on timing differences which arise from the inclusion of income and expenses in tax assessments in years different from those in which they are recognised in the financial statements. Deferred tax is measured at the tax rate that is expected to apply to the reversal of the related difference, using tax rates enacted or substantively enacted at the balance sheet date. Deferred tax balances are not discounted. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Estimates and judgements The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies. No critical judgements have been applied to these financial statements.

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Notes to the Financial Statements

for the Period Ended 31 July 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	0	0

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Notes to the Financial Statements

for the Period Ended 31 July 2021

3. Stocks

	<i>2021</i>	<i>2020</i>
	£	£
Stocks	19,540	19,540
Total	<u>19,540</u>	<u>19,540</u>

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Notes to the Financial Statements

for the Period Ended 31 July 2021

4. Creditors: amounts falling due within one year note

	<i>2021</i>	<i>2020</i>
	£	£
Accruals and deferred income	2,000	2,000
Other creditors	79,422	77,424
Total	<u>81,422</u>	<u>79,424</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.