

REGISTERED NUMBER: 02766532 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
ENOTRAC UK LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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DIRECTORS:

Z Mouneimne
S Nydegger
M Dalacker

SECRETARY:

Z Mouneimne

REGISTERED OFFICE:

Chancery House
St. Nicholas Way
Sutton
Surrey
SM1 1JB

REGISTERED NUMBER:

02766532 (England and Wales)

ACCOUNTANTS:

Myrus Smith
Norman House
8 Burnell Road
Sutton
Surrey
SM1 4BW

BALANCE SHEET
31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		8,539		11,134
CURRENT ASSETS					
Debtors	5	354,912		218,903	
Cash at bank		<u>258,775</u>		<u>20,720</u>	
		613,687		239,623	
CREDITORS					
Amounts falling due within one year	6	<u>399,608</u>		<u>52,565</u>	
NET CURRENT ASSETS			<u>214,079</u>		<u>187,058</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>222,618</u>		<u>198,192</u>
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			<u>212,618</u>		<u>188,192</u>
SHAREHOLDERS' FUNDS			<u>222,618</u>		<u>198,192</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 August 2018 and were signed on its behalf by:

Z Mouneimne - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. STATUTORY INFORMATION

Enotrac UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 50% on reducing balance

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2016 - 13) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2017	97,105
Additions	1,814
Disposals	(510)
At 31 December 2017	<u>98,409</u>
DEPRECIATION	
At 1 January 2017	85,971
Charge for year	4,409
Eliminated on disposal	(510)
At 31 December 2017	<u>89,870</u>
NET BOOK VALUE	
At 31 December 2017	<u>8,539</u>
At 31 December 2016	<u>11,134</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	281,677	151,144
Other debtors	73,235	67,759
	<u>354,912</u>	<u>218,903</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	58,261	1,186
Amounts owed to group undertakings	266,475	26,157
Taxation and social security	22,049	17,101
Other creditors	52,823	8,121
	<u>399,608</u>	<u>52,565</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017	2016
	£	£
Within one year	76,112	71,760
Between one and five years	285,420	287,040
	<u>361,532</u>	<u>358,800</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.