

R.O.C.

REGISTERED NUMBER: 02766532

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**  
**FOR**  
**ENOTRAC UK LIMITED**

THURSDAY



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01/10/2009  
COMPANIES HOUSE

**ENOTRAC UK LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2008**

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**ENOTRAC UK LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2008**

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<b>DIRECTORS:</b>	Z Mouneimne H Voegeli D Wuergler
<b>SECRETARY:</b>	Z Mouneimne
<b>REGISTERED OFFICE:</b>	Times House Throwley Way Sutton Surrey SM1 4AF
<b>REGISTERED NUMBER:</b>	02766532
<b>ACCOUNTANTS:</b>	Myrus Smith Chartered Accountants Norman House 8 Burnell Road Sutton Surrey SM1 4BW
<b>BANKERS:</b>	Investec Bank (UK) Ltd 2 Gresham Street London EC2V 7QP

**ENOTRAC UK LIMITED**

**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible assets	2	3,232	3,064
<b>CURRENT ASSETS</b>			
Debtors		107,926	86,782
Cash at bank		315,628	356,551
		<u>423,554</u>	<u>443,333</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>197,234</u>	<u>219,585</u>
<b>NET CURRENT ASSETS</b>		<u>226,320</u>	<u>223,748</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>229,552</u>	<u>226,812</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	10,000	10,000
Profit and loss account		<u>219,552</u>	<u>216,812</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>229,552</u>	<u>226,812</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 2 July 2009 and were signed on its behalf by:



Z Mouneimne - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 50% on reducing balance

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2008	29,909
Additions	2,034
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At 31 December 2008	31,943
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<b>DEPRECIATION</b>	
At 1 January 2008	26,845
Charge for year	1,866
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At 31 December 2008	28,711
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<b>NET BOOK VALUE</b>	
At 31 December 2008	3,232
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At 31 December 2007	3,064
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**ENOTRAC UK LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2008****3. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
100	Ordinary	£100	<u>10,000</u>	<u>10,000</u>

**4. ULTIMATE PARENT COMPANY**

The ultimate parent undertaking is Enotrac AG, a company registered in Switzerland.

**5. RELATED PARTY DISCLOSURES**

Details of related party transactions occurring during the year are as follows:

Related party	Relationship	Details	Amount £	Balance £
2008				
Enotrac AG	Parent undertaking	Sales and recharged expenses	487,000	99,731
Enotrac AG	Parent undertaking	Fees and expenses recharged	22,871	-
Enotrac AG	Parent undertaking	Services bought-in	6,300	-
2007				
Enotrac AG	Parent undertaking	Sales and recharged expenses	441,120	76,012
Enotrac AG	Parent undertaking	Fees and expenses recharged	13,679	-
Enotrac AG	Parent undertaking	Services bought-in	3,000	-