

Composite Metal Technology Ltd

Spinney Estate, Turville, Henley on Thames, Oxon, RG9 6RA, United Kingdom. Tel: (01491) 638287 Fax: (01491) 638287

THE COMPANIES ACT 1985 Company Limited by Shares

ORDINARY RESOLUTION OF Composite Metal Technology Ltd

Company Number: 2765553

Passed on 5th day of JULY 1996

At an Extraordinary General Meeting of the above named Company, duly convened and held at the Company's registered offices on 5th day of JULY 1996, the following resolution was duly passed as an ordinary resolution that:

- a. The authorised share capital of the Company be increased from £2,000 to £4,000 by the creation of 2,000 ordinary shares of £1 each.
- b. For the purpose of Section 95 of the Companies Act 1985 (and so that expressions used in this resolution shall bear the same meanings as in the said section):
 - (i) the directors be and are hereby generally and unconditionally authorised pursuant to Section 80 to exercise all the powers of the Company to allot relevant securities (within the meaning of Section 80(2) of the Act) up to a maximum nominal amount of £2,000 to such persons at such times and on such terms as they think proper up to five years after the passing of this resolution on which date this authority will expire unless previously reviewed or varied; and
 - (ii) the directors be and are hereby authorised to make prior to the expiry of the said period any offer or agreement which would or might require relevant securities to be allotted after the expiry of the said period and the directors may allot relevant securities in pursuance of any such offer or agreement notwithstanding the expiry of any authority given by this resolution.
- c. The provisions of article 4(b) of the Company's Articles of Association (providing for pre-emption rights to shareholders) shall not apply in respect of the allotment and issue of the ordinary shares created pursuant to resolution (a) above.

Signed:



B P Collins
Chairman

