

REGISTERED NUMBER: 02764726 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2018
FOR
STANTON CONSTRUCTION LIMITED

Prime
Chartered Accountants
Corner Oak
1 Homer Road
Solihull
B91 3QG

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FOR THE YEAR ENDED 30 SEPTEMBER 2018

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STANTON CONSTRUCTION LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

DIRECTORS: D Clarke
J Chandler

SECRETARY: D Clarke

REGISTERED OFFICE: Stanton House
1 Castlefield Road
Reigate
RH2 0SA

REGISTERED NUMBER: 02764726 (England and Wales)

ACCOUNTANTS: Prime
Chartered Accountants
Corner Oak
1 Homer Road
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B91 3QG

BALANCE SHEET
30 SEPTEMBER 2018

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		19,340		11,167
Investments	5		1,000		1,000
Investment property	6		2,734,511		2,213,115
			<u>2,754,851</u>		<u>2,225,282</u>
CURRENT ASSETS					
Stocks		1,235,988		496,877	
Debtors	7	96,453		503,569	
Cash at bank		<u>1,812,317</u>		<u>1,687,469</u>	
		<u>3,144,758</u>		<u>2,687,915</u>	
CREDITORS					
Amounts falling due within one year	8	<u>3,586,359</u>		<u>2,756,184</u>	
NET CURRENT LIABILITIES			<u>(441,601)</u>		<u>(68,269)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,313,250</u>		<u>2,157,013</u>
PROVISIONS FOR LIABILITIES			<u>2,365</u>		<u>552</u>
NET ASSETS			<u><u>2,310,885</u></u>		<u><u>2,156,461</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>2,310,785</u>		<u>2,156,361</u>
SHAREHOLDERS' FUNDS			<u><u>2,310,885</u></u>		<u><u>2,156,461</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 SEPTEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 June 2019 and were signed on its behalf by:

D Clarke - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

1. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Fixtures, fittings and equipment	- at variable rates on reducing balance
Motor vehicles	- at variable rates on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Work in progress is stated as the value of work certified at cost including a proportion of overheads and profits where appropriate, less progress payments on uncompleted contracts and provision for expected losses.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Investments

Investments are shown on the balance sheet at cost at the balance sheet date. Any profits/(losses) on the investment disposals are written off to the profit and loss account in the year they are disposed of, together with any income arising from these investments.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures, fittings and equipment £	Motor vehicles £	Totals £
COST				
At 1 October 2017	3,122	12,991	33,449	49,562
Additions	-	-	11,250	11,250
Disposals	-	-	(3,391)	(3,391)
At 30 September 2018	<u>3,122</u>	<u>12,991</u>	<u>41,308</u>	<u>57,421</u>
DEPRECIATION				
At 1 October 2017	3,122	11,952	23,321	38,395
Charge for year	-	188	2,468	2,656
Eliminated on disposal	-	-	(2,970)	(2,970)
At 30 September 2018	<u>3,122</u>	<u>12,140</u>	<u>22,819</u>	<u>38,081</u>
NET BOOK VALUE				
At 30 September 2018	-	851	18,489	19,340
At 30 September 2017	-	1,039	10,128	11,167

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 October 2017 and 30 September 2018	<u>1,000</u>
NET BOOK VALUE	
At 30 September 2018	<u>1,000</u>
At 30 September 2017	<u>1,000</u>

Stanton Construction Limited acquired 100% of the shares of Reigate Heath Garage Limited (company number 00875720). The substance of this transaction was that Stanton Construction Limited purchased this company to acquire the land it owns which is its only remaining asset, and intended to develop this land. The acquisition price was therefore included within work in progress rather than as an investment as the directors believed this treatment was necessary in order to show a true and fair view.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 October 2017	2,213,115
Additions	521,396
At 30 September 2018	<u>2,734,511</u>
NET BOOK VALUE	
At 30 September 2018	<u>2,734,511</u>
At 30 September 2017	<u>2,213,115</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	96,453	256,415
Amounts owed by group undertakings	-	228,654
Other debtors	-	18,500
	<u>96,453</u>	<u>503,569</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	126,046	112,873
Taxation and social security	102,922	264,679
Other creditors	3,357,391	2,378,632
	<u>3,586,359</u>	<u>2,756,184</u>

9. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid :

	2018	2017
£ £		
Within:		
One year	1,580	1,960
Between two and five years	3,160	-
	<u>4,740</u>	<u>1,960</u>

10. ULTIMATE CONTROLLING PARTY

The parent undertaking is Stanton Property Construction Limited, registered office Stanton House, Castlefield Road, Reigate, Surrey, United Kingdom, RH2 0SA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.