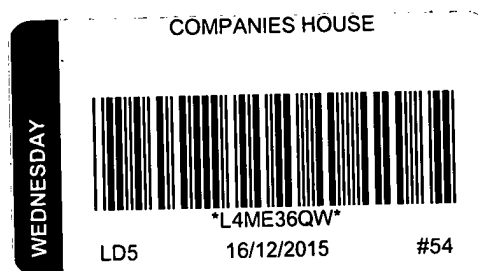


Company Registration No. 02763119 (England and Wales)

MORETONS PROPERTY SERVICES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015



MORETONS PROPERTY SERVICES LIMITED

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MORETONS PROPERTY SERVICES LIMITED

INDEPENDENT AUDITORS' REPORT TO MORETONS PROPERTY SERVICES LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Moretons Property Services Limited for the year ended 31 March 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Jonathan Prevezer FCA (Senior Statutory Auditor)
for and on behalf of Citroen Wells

14/12/2015

Chartered Accountants
Statutory Auditor

Devonshire House
1 Devonshire Street
London
W1W 5DR

MORETONS PROPERTY SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		3,330		5,415
Current assets					
Debtors		74,306		160,429	
Cash at bank and in hand		26,414		32,562	
		100,720		192,991	
Creditors: amounts falling due within one year		(76,781)		(119,806)	
Net current assets			23,939		73,185
Total assets less current liabilities			27,269		78,600
Capital and reserves					
Called up share capital	3	50,000		50,000	
Profit and loss account		(22,731)		28,600	
Shareholders' funds			27,269		78,600

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10/12/2015

Mr T R White
Director

Company Registration No. 02763119

MORETONS PROPERTY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors have prepared financial forecasts which show continued cash flows. Based on these forecasts directors are satisfied that the company will meet liabilities and continue in operational existence for the foreseeable future. They therefore continue to adopt the going concern basis of accounting in preparing these financial statements.

1.2 Turnover

Turnover represents commissions receivable for services net of VAT. Commission is recognised on the exchange of sale of the property or upon receipts of rents from the tenants.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Improvements to leasehold	4 years straight line
Computer equipment	4 years straight line
Fixtures, fittings & equipment	4 years straight line

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

MORETONS PROPERTY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2014	12,600	210,870	223,470
Additions	-	505	505
At 31 March 2015	12,600	211,375	223,975
Depreciation			
At 1 April 2014	12,600	205,455	218,055
Charge for the year	-	2,590	2,590
At 31 March 2015	12,600	208,045	220,645
Net book value			
At 31 March 2015	-	3,330	3,330
At 31 March 2014	-	5,415	5,415

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
50,000 Ordinary shares of £1 each	50,000	50,000

4 Ultimate parent company

The ultimate parent company is Crabtree Property Holdings Limited, a company registered in England and Wales.

The directors confirm that no individual shareholder has a controlling interest in the company.