

Company No. 2762625

THE COMPANIES ACTS 1985 AND 1989

COMPANY LIMITED BY SHARES

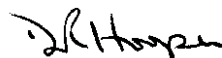
ORDINARY RESOLUTION

of

MAGNET LIMITED (the "Company")

At an extraordinary general meeting of the Company held at Washington House, 40/41 Conduit Street, London. W1R 9FB on 8 October 1999 the following resolution was passed as an ordinary resolution:

THAT a final dividend of £30,000,000 for the year ended 26 September 1999 be declared, such dividend to be payable immediately to the shareholders on the register of members of the Company as at the close of business today.



Chairman

