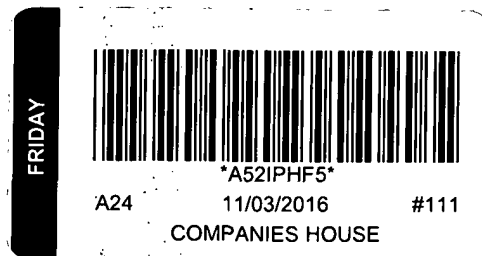


COMPANY REGISTRATION NUMBER 02759967

MERSEYSIDE PIPELINE SUPPLIES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2015



DAVID EVANS & CO
Chartered Accountants
PO Box 113
Frodsham
WA6 7WS

MERSEYSIDE PIPELINE SUPPLIES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

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MERSEYSIDE PIPELINE SUPPLIES LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF MERSEYSIDE PIPELINE SUPPLIES LIMITED

YEAR ENDED 31 DECEMBER 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Merseyside Pipeline Supplies Limited for the year ended 31 December 2015 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Merseyside Pipeline Supplies Limited, as a body, in accordance with the terms of our engagement letter dated 30 October 2006. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Merseyside Pipeline Supplies Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Merseyside Pipeline Supplies Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Merseyside Pipeline Supplies Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Merseyside Pipeline Supplies Limited. You consider that Merseyside Pipeline Supplies Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Merseyside Pipeline Supplies Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



DAVID EVANS & CO
Chartered Accountants

PO Box 113
Frodsham
WA6 7WS

9 March 2016

MERSEYSIDE PIPELINE SUPPLIES LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2015

	Note	2015	2014
		£	£
FIXED ASSETS	2		
Tangible assets		59,075	72,992
CURRENT ASSETS			
Stocks		442,188	437,555
Debtors		381,008	433,397
Cash at bank and in hand		1,137,122	1,214,317
		<u>1,960,318</u>	<u>2,085,269</u>
CREDITORS: Amounts falling due within one year		<u>325,185</u>	<u>485,113</u>
NET CURRENT ASSETS		<u>1,635,133</u>	<u>1,600,156</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,694,208</u>	<u>1,673,148</u>
CREDITORS: Amounts falling due after more than one year		-	5,477
PROVISIONS FOR LIABILITIES		<u>465</u>	<u>2,912</u>
		<u>1,693,743</u>	<u>1,664,759</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	1,000	1,000
Other reserves		1,000	1,000
Profit and loss account		1,691,743	1,662,759
SHAREHOLDERS' FUNDS		<u>1,693,743</u>	<u>1,664,759</u>

The Balance sheet continues on the following page.
The notes on pages 4 to 5 form part of these abbreviated accounts.

MERSEYSIDE PIPELINE SUPPLIES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2015

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

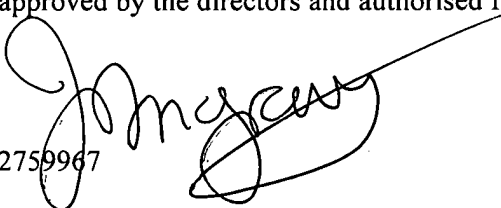
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 9 March 2016, and are signed on their behalf by:

MR J INGRAM
Director

Company Registration Number: 02759967

A handwritten signature in black ink, appearing to read 'J Ingram', is written over the printed name and title of the director.

The notes on pages 4 to 5 form part of these abbreviated accounts.

MERSEYSIDE PIPELINE SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents the amounts invoiced for goods despatched during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	20% straight line per annum
Plant & Machinery	25% straight line per annum
Fixtures & Fittings	20% straight line per annum
Motor Vehicles	20% straight line per annum

Stocks

Stocks are counted and valued at cost. Allowance is made for obsolete and slow moving items. Consignment stocks where the risk of ownership remain with the consignor are excluded from the stock valuation.

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding, and the capital element which reduces the outstanding obligation for future instalments.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

MERSEYSIDE PIPELINE SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2015	150,572
Additions	43,897
Disposals	<u>(80,109)</u>
At 31 December 2015	<u>114,360</u>
DEPRECIATION	
At 1 January 2015	77,580
Charge for year	20,799
On disposals	<u>(43,094)</u>
At 31 December 2015	<u>55,285</u>
NET BOOK VALUE	
At 31 December 2015	<u>59,075</u>
At 31 December 2014	<u>72,992</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>