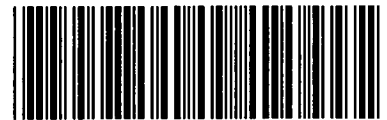


REGISTERED COMPANY NUMBER: 02759439 (England and Wales)
REGISTERED CHARITY NUMBER: 1015144

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2017
for
British Menopause Society

THURSDAY



A01 *A7EWYQEB* #165
20/09/2018
COMPANIES HOUSE

Wheeler & Co Ltd
Chartered Accountants
The Shrubby
14 Church Street
Whitchurch
Hampshire
RG28 7AB

British Menopause Society

Contents of the Financial Statements
for the Year Ended 31 December 2017

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British Menopause Society

Report of the Trustees
for the Year Ended 31 December 2017

The trustees, who are also directors of the charity for the purposes of the Companies Acts 1985 - 2006, present their report with the financial statements of the charity for the year ended 31 December 2016. The trustees have adopted the provisions of the Charities SORP (FRS102) effective 1 January 2015.

REFERENCE AND ADMINISTRATIVE DETAILS

REGISTERED CHARITY NUMBER

1015144

REGISTERED COMPANY NUMBER

02759439

TRUSTEES

Mrs Kathy Abernethy	Chairman
Mrs Kate Brian	(Appointed 23 March 2017)
Miss Gill Cheesbrough	
Dr Heather Currie	Immediate Past Chairman
Mr Tim Hillard	
Mrs Jane Moody	(Appointed 5 July 2017)
Mr Eddie Morris	
Mr Nick Panay	
Miss Joan Pitkin	
Mr Patrick Shervington	
Dr John Stevenson	
Miss Sara Moger	Chief executive (Ex officio)

MEDICAL ADVISORY COUNCIL

Mrs Kathy Abernethy	Chairman
Dr Heather Currie	Immediate Past Chairman
Miss Melanie Davies	
Dr Marian Everett	
Miss Pratima Gupta	
Mr Haitham Hamoda	(Re-elected 5 July 2017)
Miss Annie Hawkins	
Professor Mary Ann Lumsden	
Miss Jo Marsden	
Professor Anne MacGregor	(Elected 5 July 2017)
Miss Lynne Robinson	(Elected 5 July 2017)
Mr Mike Savvas	
Mr Keith Spowart	
Dr Jane Wilkinson	

COMPANY SECRETARY & CHIEF EXECUTIVE

Miss S J Moger

REGISTERED OFFICE

Spracklen House, East Wing, Dukes Place, Marlow, Buckinghamshire SL7 2QH

INDEPENDENT EXAMINERS

Wheeler & Co, Chartered Accountants
The Shrubbery, 14 Church Street, Whitechurch, Hampshire RG28 7AB

LAWYERS

Bates Wells Braithwaite, 10 Queen Street Place, London EC4R 1BE

BANKERS

Lloyds plc, 1 Reading Road, Henley on Thames, Oxfordshire RG9 1AE

British Menopause Society
Report of the Trustees
for the Year Ended 31 December 2017

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee and is registered as a charity.

Trustees

Trustees are therefore both company directors and trustees. Under the amended Memorandum & Articles of Association adopted at the 2008 AGM at least 50% of the board of trustees must be healthcare professionals and the core of the board is formed by the chairman and the immediate past chairman/chairman elect of the British Menopause Society (BMS) Medical Advisory Council. Trustees with expertise in areas other than medicine, including financial, publishing, marketing/PR, business and charity may be appointed to the board of trustees by the board of trustees.

Mrs Kate Brian was appointed as a lay trustee at the board of trustees meeting on 23 March 2017. Kate began her career as a television journalist, still does some work as a freelance journalist and is the author of four books. Kate works with the charity Fertility Network UK and edits the Journal of Fertility Counselling and is also Lead for the RCOG's Women's Voices Forum. We are delighted to welcome Kate to the board.

Jane Moody was re-appointed to the board at the AGM in Kenilworth on 5 July 2017. Jane was head of publishing, 2000–11 and publications editor, 1998–2000, at the Royal College of Obstetricians & Gynaecologists. Jane was a trustee of the Society between 2010 and 2015 and we are pleased to have her back!

The BMS board of 11 trustees, with combined skills in the areas shown above continues to provide a balanced and effective governing body. Trustees are inducted to the policies and procedures of the charity by the chief executive and training is offered as appropriate.

Risk Management

The trustees undertake their duties to review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Medical advisory council

Medical advisory council members are elected by the members of the BMS. With the exception of the chairman, immediate past chairman and chairman elect, one third of council members retire from office at each AGM. A retiring council member is eligible for re-election for one further term. Council members are appointed at the AGM, although they can be co-opted by council in the interim.

At the AGM Chesford Grange, Kenilworth on 5 July 2017, Tim Hillard and Jane Woyka completed their terms of office and stood down from council. Thanks go to them all for their hard work and commitment.

Also announced at the AGM in Chesford Grange was the election to the medical advisory council of Haitham Hamoda, Anne MacGregor and Lynne Robinson; we welcome their expertise and fresh ideas. Congratulations to them and we are looking forward to working closely with them.

OBJECTIVES AND ACTIVITIES

The British Menopause Society (BMS), established in 1989, provides education, information and guidance to healthcare professionals specialising in all aspects of post reproductive health. This is achieved through lectures, conferences, meetings, exhibitions and publications, including its journal, *Post Reproductive Health* and the handbook, *Management of the Menopause*.

In July 2012, the BMS acquired the charity, Women's Health Concern, which has been fully integrated as its patient arm. Women's Health Concern (WHC), founded in 1979, provides an independent service to advise, reassure and educate women of all ages about their health, wellbeing and lifestyle concerns, to enable them to work in partnership with their own medical practitioners and health advisers. WHC offers unbiased information – by telephone, email, in print, online and through conferences, seminars and symposia.

Dr John Stevenson, a trustee of the BMS, continues to serve as chairman of WHC. Penny Junor is the patron of WHC and we thank her for her ongoing and much valued support.

To have our own patient arm is most worthwhile and it helps enable us to reach wider and engage with a broader constituency. With the level of public as well as professional interest in menopause increasing since the publication of the NICE guideline in 2015, we are well-placed to play a core role in public debate and discussion.

British Menopause Society
Report of the Trustees
for the Year Ended 31 December 2017

The Memorandum & Articles of Association (Mem & Arts) of the BMS, which was incorporated on 27 October 1992, and amended on 2 July 2008 and 5 July 2012, define the objects for which the company was established. These are:

1. To facilitate the advancement of education by the promotion of interest in all matters relating to the menopause (meaning the short and long term consequences of ovarian failure and the associated life events occurring in women) and gynaecological disorders
2. To facilitate the multi-disciplinary study of matters relating to the menopause and exchange of information and ideas between persons working in this field
3. To promote high standards of training for those involved in advising women about the menopause and its consequences
4. To relieve women suffering from gynaecological disorders

ACHIEVEMENT AND PERFORMANCE

Conference & Meetings

The BMS once again organised an active, varied and highly rated education programme throughout 2017.

Annual conference

The 27th annual conference and the Annual General Meeting took place at Chesford Grange in Kenilworth on Thursday 5 and Friday 6 July 2017.

310 delegates attended (315 in 2016) of which 247 were paying delegates (271 in 2016) and 20 trustees/medical advisory council members paying at cost. £47,250 was secured from 18 sponsors (2016: £44,250 from 18 sponsors). The conference made a surplus of £65, 938 (2016: £50,967) which was an excellent result. The reason for the marked increase in surplus over 2016's conference is that overheads are considerably lower in the Midlands than in central London. Tony Parsons, chairman of the programme planning group (PPG) and the PPG members are to be congratulated on securing excellent speakers and putting together a first class programme.

Special thanks go to Professor Robert D Langer, Associate Dean for Clinical and Translational Research and Professor of Family Medicine, University of Nevada, Reno School of Medicine, Principal Scientist and Medical Director, Jackson Hole Center for Preventive Medicine, USA trials who delivered the BMS Lecture: *Reassessing the Women's Health Initiative (WHI) HRT trials*. This was a spell-binding lecture which gave delegates fascinating insights into the trials.

We also thank Professor Bart Fauser, Professor of Reproductive Medicine, University of Utrecht, The Netherlands who delivered an absorbing lecture entitled *Polycystic ovary syndrome: implications for menopause and future health*. Both keynote lectures were extremely well-evaluated and achieved 'Highlight of the day' for a large proportion of delegates.

Bob and Bart not only delivered superb lectures, but travelled far afield to give them, ex gratia. Our policy in line with other medical charities and societies pay expenses, but do not offer fees. This policy applies throughout our education programme.

Education Programme

Attendance at our **one-day women's health meetings** continued to increase significantly across the board: all were very well attended and highly evaluated. The 2017 education programme comprised meetings at King's College Hospital, Stirling, Chelsea & Westminster Hospital and in Newcastle. Thanks to Haitham Hamoda, Heather Currie, Nick Panay & Claire Bellone and to Diana Mansour for putting together really comprehensive programmes with excellent speakers.

The **Faculty of Sexual and Reproductive Healthcare (FSRH)/BMS Special Skills Module training programme in Menopause Care** is an increasing focus for the Society. It has been developed in conjunction with the Faculty and offers two levels of training:

- Attendance at the theoretical course only. A comprehensive practical course which is aimed at GPs, GPwSIs, Doctors working in a family planning/sexual health/community gynaecology setting and gynaecologists
- Theoretical course followed by competency based training. The basic or advanced certificate is aimed at doctors and nurses wishing to work in or lead a menopause service respectively

British Menopause Society

Report of the Trustees **for the Year Ended 31 December 2017**

There has been a significant increase in interest in the module, so much so that four theoretical courses were held during 2017 in Kenilworth (2), Horley and Leeds. All four courses were full to capacity with a waiting list for places. Four courses will be organised in 2018. Thanks to Heather Currie, Elaine Stephens and Julie Ayres who have developed the syllabus, continually update it and facilitate these two-day modules. Thanks too to Tony Parsons, Keith Spowart

In addition to the **joint FSRH/BMS women's health meetings, the joint Royal College of Obstetricians & Gynaecologists (RCOG) /BMS Menopause Advanced Training Skills Module** took place at the RCOG in November and was attended by 73 delegates over the two days, generating a surplus of over £17,000 which was shared between the BMS and the RCOG. Once again thanks to the course organisers Nick Panay, RCOG Honorary Director of Conferences, together with Mike Savvas and Haitham Hamoda

The **Women's Health Concern 27th Annual Symposium** took place at the RCOG on Friday 1 December. A wide ranging programme was produced and highlights included Dr John Stevenson who delivered the Gerald Swyer Memorial Lecture: *Back to the future with HRT*. It was good to have John delivering this prestigious lecture. Especially so as his son, Surgeon Lieutenant Commander Tom Stevenson Royal Navy, who is an Orthopaedic Registrar at the Institute of Naval Medicine, Gosport was present to witness it. Tom spoke authoritatively and movingly on *Women's health: a view from the quarterdeck*.

Other Symposium sessions included: *Vulval symptoms - a practical approach to the patient; Dietary advice for women that actually works; Cognitive Behaviour Therapy; Familial Breast and Ovarian Cancers: the impact of hormones*

This year we repeated and refined the interactive session, Women's Health Café which included case studies and practical prescribing which was well-evaluated. Our thanks to all the speakers: Kathy Abernethy, Dr Heather Currie, Nigel Denby, Dr Jude Hayward, Professor Myra Hunter, Dr Fiona Lewis Miss Joan Pitkin, Mrs Elaine Stephens and Dr Jane Woyka

Once again delegate numbers dropped slightly to 118 delegates attending (2016: 126; 2015: 143; 2014: 149; 2013: 145, 2012: 188). Similarly sponsorship fell to £18,800 generated by 14 exhibitors (2016: £21,000 generated by sixteen exhibitors). As a result of the drop in attendees and the decrease in sponsorship, the WHC symposium generated a surplus of just over £14,000.

Our education programme continues to be the core activity and financial lifeblood of the BMS.

A total of 1,250 professional delegates attended BMS meetings in 2017 and the increased range of healthcare professionals attending is especially welcome as it validates the Society's key charitable objectives. Both primary and secondary care were well represented; especially encouraging was the increased range of attendance of health care professions with an interest in women's mid-life health and well-being. This validates the society's key objectives

External educational meetings

The BMS was invited to arrange programmes at prestigious meetings during 2017, including:

- RCOG World Congress in Birmingham
- IMS World Congress in Prague
- RCOG Annual Professional Development Conference
- Irish Menopause Society annual meeting
- FSRH Current Choices
- the FSRH scientific conference,
- EMAS Amsterdam
- RCGP one day essentials meetings

Membership

Membership numbers as at 31 December 2017 were 717 (cf: 2016: 665; 2015:616; 2014: 609; 2013:602; 2012: 615 and 2011: 656), so a significant increase – and the first time membership has exceeded 700 since 2010.

Membership subscriptions had been held for the past five years, so to take account of increased overall costs, the board confirmed a small increase in 2017. Trainee health professional £80 (£75); Nurse £85 (£80); Doctor £115 (£105); GP Practice membership £175 (£160); Pharmacist £110 (£95); Allied health professional £100 (£95) and Industry £150 (£125). We believe this offers very good value.

British Menopause Society

Report of the Trustees **for the Year Ended 31 December 2017**

Post Reproductive Health (PRH) – the journal of the British Menopause Society

Eddie Morris and Heather Currie, the editors, together with Tony Mander, the associate editor, Paul Simpson, trainee editor and Hannah Short as social media editor are congratulated on their hard work and dedication to the journal throughout 2017. Thanks too, to Sarah Gray for her regular contribution: *Tales from the Clinic*. PRH continued to be a well-received resource of news, research and opinion and is a valued and important part of BMS membership.

Websites

The BMS website continued to be an invaluable source of information and guidance for healthcare professionals. The importance of online registration for the annual conference, women's health meetings and masterclasses became increasingly apparent, as was the facility to renew and sign up for membership. An important benefit of membership is the members' forum, giving the opportunity to discuss clinical problems and raise queries and receive personal focussed responses. This continues to be somewhat underused, but is slowly improving and is a facility of great potential.

The WHC website continued to be an excellent resource for women with gynaecological and sexual health issues. The telephone advice service and the email advisory service continue to provide advice, reassurance and education for women. Special thanks go to Kathy Abernethy for co-ordinating the advisory services and for personally responding to enquiries.

BMS Vision for Menopause Care in the UK

This key document for the British Menopause Society - and for all health care professionals treating women at mid-life and beyond - was initiated and developed by chairman Heather Currie. Heather, with input and support from Kathy Abernethy, Sarah Gray, the board of trustees and the medical advisory council, developed the vision and it was launched at the annual conference in Kenilworth. It was endorsed by the Royal College of General Practitioners, the Royal College of Nursing, the Royal College of Obstetricians and Gynaecologists and the Faculty of Sexual and Reproductive Healthcare.

Menopause Specialists

The scheme, established in June 2016, continues to flourish and grow with 70 HCPs signed up during 2017 (and a total of 104 as at 01.06.2018). A register of menopause specialists is being prepared and will be available on the BMS and WHC websites by the end of 2018. A link to the register will also be available on the Menopause Matters website.

Management of the Menopause 6th edition

The latest edition – post the publication of the NICE Guideline – was published in March 2017. This was a major project (and massive labour of love!) for Tim Hillard, lead author, Kathy Abernethy, Julie Ayres, Heather Currie, Marian Everett, Haitham Hamoda and Imogen Shaw, as it required substantial revisions as well as updates from the 5th edition. Jane Moody managed the project and thanks also go to her.

All new members receive a copy of the book and it is required reading for all FSRH/BMS Special Skills Module theory course delegates. In addition 600 books were sold during 2017 (a further 200 as at 01.06.2018).

The book received outstanding independent reviews which can be viewed on the website. This included the following quote from Professor Mary Ann Lumsden, Senior Vice President, RCOG, President, IMS and past chair of the BMS (2009 – 2011) "*A rapid update of evidence-based guidance, which should improve the care of women in mid-life throughout the UK and beyond*"

BMS Media Campaign

Following on from the success of the 2015/2016 campaign, work with Edelman on phase two began in March. We secured two unrestricted educational grants totalling £70,000 from Novo Nordisk and from Besins Healthcare to finance this. A further survey was conducted with women, based around the effect of menopause on relationships and in the workplace and with the option for husbands/partners to take part. The launch date was 18 October, World Menopause Day.

The level of coverage achieved on the BBC, both on BBC Breakfast and on BBC local radio was excellent. Jane Wilkinson gave a performance on the two Breakfast slots as to the manor born. Kathy Abernethy was a model of clarity in undertaking her mammoth two hour session in the studio talking to 14 different local BBC radio stations.

British Menopause Society
Report of the Trustees
for the Year Ended 31 December 2017

An executive summary of the coverage is as follows:

- Our media strategy generated **20 pieces of coverage** reaching an estimated audience of **17,826,690**
- Coverage spanned **2 television, 16 radio and 2 online** media in top-tier news outlets including: *BBC Breakfast, Lorraine, BBC Radio 5 Live, and the BBC radio network*
- **100%** of media coverage was positive and balanced in tone
- Coverage also resulted in **two future opportunities** for the BMS including:
 - a longer-lead feature documentary with the *BBC* profiling other campaigns led by the charity, new research in the pipeline surrounding menopause or perhaps a pilot scheme happening in the workplace etc
 - further social media interviews with the *BBC* around the menopause and key campaigns

The media coverage, unlike phase 1 in 2015/2016, generated little or no hardcopy or online newspaper coverage. However, we had huge success on social media, which gave immediate feedback.

- Jane Wilkinson conducted **one social media interview** and **one Facebook Live interview** with *BBC Breakfast* host Louise Minchin
- **Four pieces of social media content**, posted by *BBC Breakfast* and hosted on their Facebook page, which has **468,000** followers, **reached an estimated audience of 88,000**. @BBCBreakfast also shared two tweets on the story via their Twitter feed, which has **235,000** followers
- *BBC Breakfast* is the UK's most watched morning TV programme with an estimated daily average reach of **6.6 million** and a **38%** viewing share

PLUS

- *BBC Breakfast* interview clip viewed on Facebook **17,000 times**
- Facebook Live interview watched **45,000 times**
- **5,000** of those views happened before the live video was even finished
- Advice video reached more than **35,000** Facebook accounts and was watched till the end of the video 12,000 times on October 18. Total views stood at 26,000 on the day.
- Facebook Live pre-interview post reached almost 40,000 Facebook accounts

The board would like to continue the momentum and plan phase three, but this will be dependent on additional unrestricted grants.

Administration

All members of staff are part-time and, under the direction of the chief executive, cover the broad, busy and challenging management and administrative functions necessary to run the Society. The BMS is in the fortunate position to have a hard-working team who relish their responsibilities and work over and above their contracted hours with passion and with commitment.

Kate Ellis, our education programme manager, works with a meticulous attention to detail and with great charm and good humour. Sara Burns, our finance and membership manager, embraces her role with great efficiency and with a practical and pragmatic approach which benefits the whole team. We were pleased to welcome Lucy Gill in January who came on board as administrator, but soon added to her responsibilities by managing the Menopause Specialist process and taking responsibility for key aspects of the annual conference.

Consultant Barbara Halstead, who has provided marketing support to the BMS and WHC for many years, securing vital sponsorship for both charities, continues to be the main point of contact in the management of the annual conference and is integral to its success.

The BMS was also fortunate to have two excellent volunteers during 2017: Diane Philips and Maureen Rose. Each week they come into the office, each giving five hours of their time and undertake anything and everything they are asked to do. The unseen, thankless - but key - tasks of collating and filling delegate bags, stuffing mailshots and data entry are undertaken with enthusiasm and a sense of purpose – and fun! Sadly, Diane 'retired' from her role in July and is greatly missed. The board of trustees thanks them all.

British Menopause Society

Report of the Trustees **for the Year Ended 31 December 2017**

Five organisations work behind the scenes and contribute to our work and to our success. *Jackson Bone* is a design and web management agency in Brighton. Andy Bone is responsible for BMS branding and designs all BMS literature, including the conference programme. Mariette Jackson has managed the WHC website for more than seven years. Its up-to-date content and fresh style is largely down to her. Mariette was also responsible for the rebuild of the BMS website in 2016. Andrew Whiteley of *Global Venue Solutions* has sourced most venues for our educational programme and his negotiating skills in keeping costs down and his attention to detail are second to none. *Skipple*, our IT support company under the guidance of Steven Turnbull, continues to serve the Society well, resolving many issues, including the successful installation of parallel servers and solving all the day-to-day IT niggles. *Crunch Accounting* provides an efficient and professional accountancy service to the charity. Lynn Sheppard's extensive charity knowledge is invaluable and she and her team work closely with us on our bookkeeping, as well as management and the annual accounts. The final 'behind-the-scenes' organisation is *Wheeler & Co*, who under the stewardship of Kevin Wheeler, undertakes the Independent Examination of the BMS and WHC accounts. Our thanks to Andy and Mariette, Andrew, Steven, Lynn, Nita and Tracy and Kevin and Simon for their unstinting support and continuing good humour and patience.

Commercial supporters

During 2017 unrestricted educational grants, website advertising and sponsorship were provided by 25 Harley Street, Bayer, Besins Healthcare, Boehringer Ingelheim, Confitex, Consilient Health, Cooper Surgical, Cynosure, Esteem No Pause, Femarelle, Gedeon Richter, Hologic, Imedcare, KoRa Healthcare, Mylan, Natures Naturals, Novo Nordisk, Novus Medical UK, Pharmacare, Pharmanord, Pharmasure, Pjur Group, Purple Orchid, Robinson Healthcare, Savant Distribution, Scotland Farms, Shionogi, Solo Sports, Solovtrin, Sylk, Thermi, Vitabiotics, Yes, Yes.

This support continues to be invaluable especially as most delegates often have to fund their own education in the area of menopause and post reproductive health. So many thanks to all our supporters who through funding and grants enable the BMS to keep delegate fees at an affordable level.

FINANCIAL REVIEW

The end of year figures show income of £496,709, expenditure of £454,652 and therefore a surplus of £ 42,057.

The board of trustees wishes to record its formal thanks to our chief executive for managing the society so efficiently throughout the year and especially in her control of costs.


2018 – Looking forward

Attendance at meetings has continued to increase during the first half of 2018 and the 28th annual conference, in particular, is continuing the success of 2017. Sponsorship continues to remain buoyant and membership is at its highest, at the end of the second quarter, for five years.

FINANCIAL OVERVIEW

The charity had total incoming resources for the year of £496,708 (2016: £394,548) details of which are shown in the Statement of Financial Activities. Resources expended totalled £454,911 (2016: £398,327) resulting in a surplus for the year of £ 41,797 (2016: deficit £3,779). The cumulative surplus carried over is therefore £80,986.

Approved by order of the board of trustees on6 JULY 2018..... and signed on its behalf by:


Ms K Abernethy - Trustee

Independent Examiner's Report to the Trustees of
British Menopause Society

Independent examiner's report to the trustees of British Menopause Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2017.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

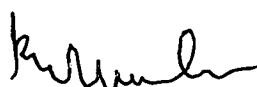
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Kevin Wheeler
ICAEW
Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Date: 12 SEPTEMBER 2018

British Menopause Society

Statement of Financial Activities
for the Year Ended 31 December 2017

		Unrestricted fund	Restricted funds	Total 2017 funds	Total 2016 funds
	Not es	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies		73,499	-	73,499	18,829
Charitable activities					
Membership fees		68,383	-	68,383	52,957
Conference and meetings		352,153	-	352,153	320,602
Miscellaneous income		2,593	-	2,593	2,091
Investment income	2	<u>80</u>	<u>-</u>	<u>80</u>	<u>69</u>
Total		496,708	-	496,708	394,548
EXPENDITURE ON					
Raising funds	3	70,000	-	70,000	53,893
Charitable activities					
Conference and meetings		177,630	-	177,630	177,790
Other		<u>207,281</u>	<u>-</u>	<u>207,281</u>	<u>166,644</u>
Total		454,911	-	454,911	398,327
NET INCOME/(EXPENDITURE)		41,797	-	41,797	(3,779)
RECONCILIATION OF FUNDS					
Total funds brought forward		39,189	-	39,189	42,968
TOTAL FUNDS CARRIED FORWARD		<u>80,986</u>	<u>-</u>	<u>80,986</u>	<u>39,189</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

British Menopause Society

Balance Sheet
At 31 December 2017

	Not es	Unrestricted fund £	Restricted funds £	Total 2017 funds £	Total 2016 funds £
FIXED ASSETS					
Tangible assets	8	1,691	-	1,691	2,863
Investments	9	<u>2,333</u>	<u>-</u>	<u>2,333</u>	<u>2,502</u>
		4,024	-	4,024	5,365
CURRENT ASSETS					
Stocks	10	3,202	-	3,202	664
Debtors	11	29,838	-	29,838	55,941
Cash at bank and in hand		<u>110,156</u>	<u>-</u>	<u>110,156</u>	<u>37,207</u>
		143,196	-	143,196	93,812
CREDITORS					
Amounts falling due within one year	12	(66,234)	-	(66,234)	(59,988)
NET CURRENT ASSETS		<u>76,962</u>	<u>-</u>	<u>76,962</u>	<u>33,824</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		80,986	-	80,986	39,189
NET ASSETS		<u>80,986</u>	<u>-</u>	<u>80,986</u>	<u>39,189</u>
FUNDS	13				
Unrestricted funds				80,986	39,189
Restricted funds				<u>-</u>	<u>-</u>
TOTAL FUNDS				<u>80,986</u>	<u>39,189</u>

The notes form part of these financial statements

British Menopause Society

Balance Sheet - continued
At 31 December 2017

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

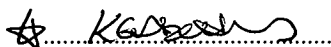
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 6 JULY 2018..... and were signed on its behalf by:


.....
Ms K Abernethy -Trustee

The notes form part of these financial statements

British Menopause Society

Notes to the Financial Statements **for the Year Ended 31 December 2017**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. INVESTMENT INCOME

	2017	2016
	£	£
Other fixed asset invest - FII	<u>80</u>	<u>69</u>

British Menopause Society

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

3. RAISING FUNDS

Raising donations and legacies

	2017	2016
	£	£
Support costs	<u>70,000</u>	<u>53,893</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2017	2016
	£	£
Depreciation - owned assets	1,172	1,212
Other operating leases	<u>11,000</u>	<u>11,000</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

Mrs K Abernethy received £800 (2016 - £Nil) and Dr H Currie received £2,400 (2016 - £Nil) during the year in respect of facilitating activities. No other trustees received any remuneration.

Trustees' expenses

The trustees and Medical Advisory Council were reimbursed expenses totalling £2,986 in the year (2016 - £3,932)

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2017	2016
	<u>4</u>	<u>4</u>
Administration		

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	18,829	-	18,829
Charitable activities			
Membership fees	52,957	-	52,957
Conference and meetings	320,602	-	320,602
Miscellaneous income	2,091	-	2,091
Investment income	<u>69</u>	<u>-</u>	<u>69</u>
Total	394,548	-	394,548

British Menopause Society

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
EXPENDITURE ON			
Raising funds	53,893	-	53,893
Charitable activities			
Conference and meetings	175,274	2,516	177,790
Other	<u>166,644</u>	<u>-</u>	<u>166,644</u>
Total	<u>395,811</u>	<u>2,516</u>	<u>398,327</u>
NET INCOME/(EXPENDITURE)	(1,263)	(2,516)	(3,779)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>40,452</u>	<u>2,516</u>	<u>42,968</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>39,189</u></u>	<u><u>-</u></u>	<u><u>39,189</u></u>

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 January 2017 and 31 December 2017	<u>3,754</u>	<u>2,742</u>	<u>6,496</u>
DEPRECIATION			
At 1 January 2017	1,695	1,938	3,633
Charge for year	<u>1,011</u>	<u>161</u>	<u>1,172</u>
At 31 December 2017	<u>2,706</u>	<u>2,099</u>	<u>4,805</u>
NET BOOK VALUE			
At 31 December 2017	<u><u>1,048</u></u>	<u><u>643</u></u>	<u><u>1,691</u></u>
At 31 December 2016	<u><u>2,059</u></u>	<u><u>804</u></u>	<u><u>2,863</u></u>

British Menopause Society

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2017	2,502
Impairments	<u>(169)</u>
At 31 December 2017	<u>2,333</u>
 NET BOOK VALUE	
At 31 December 2017	<u>2,333</u>
At 31 December 2016	<u>2,502</u>

There were no investment assets outside the UK.

The listed investments are valued at the quoted stock price on the London Stock Exchange at the close of business at the year-end.

10. STOCKS

	2017 £	2016 £
Finished goods	<u>3,202</u>	<u>664</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	1,585	20,070
Prepayments and accrued income	<u>28,253</u>	<u>35,871</u>
	<u>29,838</u>	<u>55,941</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	20,256	6,149
Accruals and deferred income	<u>45,978</u>	<u>53,839</u>
	<u>66,234</u>	<u>59,988</u>

British Menopause Society

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

13. MOVEMENT IN FUNDS

	At 1.1.17 £	Net movement in funds £	At 31.12.17 £
Unrestricted funds			
General fund	39,189	41,797	80,986
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>39,189</u>	<u>41,797</u>	<u>80,986</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	496,708	(454,911)	41,797
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>496,708</u>	<u>(454,911)</u>	<u>41,797</u>

Comparatives for movement in funds

	At 1.1.16 £	Net movement in funds £	At 31.12.16 £
Unrestricted Funds			
General fund	40,452	(1,263)	39,189
Restricted Funds			
WHC Website	2,516	(2,516)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>42,968</u>	<u>(3,779)</u>	<u>39,189</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	394,548	(395,811)	(1,263)
Restricted funds			
WHC Website	-	(2,516)	(2,516)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>394,548</u>	<u>(398,327)</u>	<u>(3,779)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2017.

British Menopause Society

Detailed Statement of Financial Activities
for the Year Ended 31 December 2017

	2017 £	2016 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Sponsorship	70,000	12,150
Donations	<u>3,499</u>	<u>6,679</u>
	73,499	18,829
Investment income		
Other fixed asset invest - FII	80	69
Charitable activities		
Annual conference	148,209	149,225
Regional meetings	52,585	60,448
Membership fees	68,383	52,329
WHC symposium income	41,350	35,585
WHC other income	14,667	7,235
Special skills meeting	71,710	56,005
Other incoming resources, inc. RCOG meeting	<u>26,225</u>	<u>14,823</u>
	<u>423,129</u>	<u>375,650</u>
Total incoming resources	496,708	394,548
EXPENDITURE		
Charitable activities		
BMS publication costs	14,889	13,687
Annual conference costs	79,653	87,384
Regional meetings	23,182	24,615
One day scientific meeting	672	2,400
WHC symposium expenses	26,236	24,174
WHC other costs	2,954	4,106
Special skills meeting	<u>30,044</u>	<u>21,424</u>
	177,630	177,790
Support costs		
Management		
Wages	98,668	99,252
Social security	6,169	5,584
Rent	11,000	11,000
Rates and water	1,607	935
Insurance	945	799
Light and heat	1,952	1,698
Telephone	3,314	2,615
Postage and stationery	9,041	10,376
PR Campaign	70,000	32,165
Sundries	4,318	5,353
Accountancy	8,064	8,988
Carried forward	215,078	178,765

This page does not form part of the statutory financial statements

British Menopause Society

Detailed Statement of Financial Activities
for the Year Ended 31 December 2017

	2017 £	2016 £
Management		
Brought forward	215,078	178,765
Legal fees	1,330	3,600
Office equipment	1,209	3,018
Office costs	2,822	2,774
Marketing consultancy	16,322	20,516
Website costs	21,488	-
Other marketing costs	<u>7,127</u>	<u>-</u>
	265,376	208,673
Finance		
Bank charges	5,778	4,920
Depreciation of tangible fixed assets	<u>1,172</u>	<u>1,212</u>
	6,950	6,132
Other		
Impairment losses for intangible fixed assets	169	-
Governance costs		
Trustees' expenses	2,986	3,932
Independent Examiner's fees	<u>1,800</u>	<u>1,800</u>
	<u>4,786</u>	<u>5,732</u>
Total resources expended	454,911	398,327
	<u> </u>	<u> </u>
Net income/(expenditure)	<u><u>41,797</u></u>	<u><u>(3,779)</u></u>

This page does not form part of the statutory financial statements