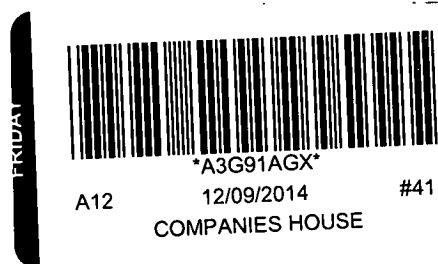


REGISTERED COMPANY NUMBER: 02759439 (England and Wales)
REGISTERED CHARITY NUMBER: 1015144

Report of the Trustees and
Unaudited Financial Statements for the Year Ended
31 December 2013
for
British Menopause Society

Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB



British Menopause Society

Report of the Trustees
for the Year Ended 31 December 2013

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2013. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

REGISTERED CHARITY NUMBER

1015144

REGISTERED COMPANY NUMBER

02759439

TRUSTEES

Miss G Cheesbrough

Dr H Currie

Mr T C Hillard

Mrs J O Moody

Mr E Morris

Mr N Panay chairman

Mr P Shervington

Dr J Stevenson

MEDICAL ADVISORY COUNCIL

Mrs K Abernethy

Miss Deborah Bruce (appointed 23 May 2013)

Mrs Kathryn Colas (appointed 23 May 2013)

Dr H Currie (honorary secretary)

Miss C Domoney

Dr Marian Everett (appointed 23 May 2013)

Mr T C Hillard

Mr A M Mander

Mr E Morris (chairman elect)

Mrs Moira Mukherjee

Mr N Panay (chairman)

Professor J Rymer

Mr M Savvas

Prof J W W Studd

Mr D Sturdee

Miss S Whitcroft

Dr J Woyka

COMPANY SECRETARY & CHIEF EXECUTIVE

Miss S J Moger

REGISTERED OFFICE

4 - 6 Eton Place

Marlow

Buckinghamshire SL7 2QA

INDEPENDENT EXAMINERS

Wheeler & Co Ltd, Chartered Accountants

The Shrubbery, 14 Church Street Whitchurch, Hampshire RG28 7AB

LAWYERS

Bates Wells Braithwaite, 2-6 Cannon Street, London EC4M 6YH

BANKERS

Lloyds TSB plc, 1 Reading Road Henley on Thames, Oxfordshire RG9 1AE

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee and is registered as a charity.

British Menopause Society

Report of the Trustees
for the Year Ended 31 December 2013

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Trustees

Trustees are therefore both company directors and trustees. Under the amended Memorandum & Articles of Association adopted at the 2008 AGM at least 50% of the board of trustees must be healthcare professionals and the core of the board is formed by the chairman, immediate past chairman/chairman elect and the honorary secretary of the British Menopause Society (BMS) Medical Advisory Council. Trustees with expertise in areas other than medicine, including financial, publishing, marketing/PR and business may be appointed to the board of trustees by the board of trustees.

There were no changes to the board of trustees during the year.

The BMS board of eight trustees, with combined skills in the areas of medicine, charity, business & finance and publishing, provides the BMS with a balanced and effective governing body. Trustees are inducted to the policies and procedures of the charity by the chief executive and training is offered as appropriate.

Medical Advisory Council

Medical Advisory Council members are elected by the members of the BMS. With the exception of the chairman, immediate past chairman and chairman elect, one third of council members retire from office at each AGM. A retiring council member is eligible for re-election for one further term. Council members are appointed at the AGM, although they can be appointed by council in the interim.

At the AGM in Stratford-upon-Avon on 23 May 2013, Professor Mary Ann Lumsden and Miss Joan Pitkin stood down as members of the medical advisory council after completing two three-year terms. Professor Shaughn O'Brien also completed his term and stood down at the AGM. Our thanks go to Mary Ann, Joan and Shaughn for their hard work, dedication and commitment.

Mrs Kathy Abernethy and Professor John Studd were elected for a second term of three years. Miss Deborah Bruce, Mrs Kathryn Colas and Dr Marion Everett were duly elected to the medical advisory council.

OBJECTIVES AND ACTIVITIES

The British Menopause Society (BMS) provides education, information and guidance to healthcare professionals specialising in all aspects of post reproductive health. This is achieved through lectures, conferences, meetings, exhibitions and publications, including its journal, Menopause International.

In July 2012, the BMS acquired the charity, Women's Health Concern, which has been fully integrated as its patient arm. Women's Health Concern (WHC) provides an independent service to advise, reassure and educate women of all ages about their health, wellbeing and lifestyle concerns, to enable them to work in partnership with their own medical practitioners and health advisers.

WHC offers unbiased information - by telephone, email, in print, online and through conferences, seminars and symposia.

The Memorandum & Articles of Association (Mem & Arts) of the BMS, which was incorporated on 27 October 1992, and amended on 2 July 2008 and 5 July 2012, define the objects for which the company was established. These are:

1. To facilitate the advancement of education by the promotion of interest in all matters relating to the menopause (meaning the short and long term consequences of ovarian failure and the associated life events occurring in women) and gynaecological disorders
2. To facilitate the multi-disciplinary study of matters relating to the menopause and exchange of information and ideas between persons working in this field
3. To promote high standards of training for those involved in advising women about the menopause and its consequences
4. To relieve women suffering from gynaecological disorders

British Menopause Society

Report of the Trustees **for the Year Ended 31 December 2013**

ACHIEVEMENT AND PERFORMANCE

Conference & Meetings

The BMS once again organised an active and varied education programme during 2013.

Annual conference

The 23rd annual conference and the Annual General Meeting took place at the Stratford Manor Hotel in Stratford upon Avon on 23 and 24 May 2013. There were 148 paying delegates (172 in 2012) and 16 trustees/medical advisory council members paying at cost. £33,550 was secured from 17 sponsors (2012: £27,400 from 14 sponsors). The conference made a surplus of £36,400 (2012: £29,978). It was disappointing that delegate numbers fell from the previous year; this was in part due to the early scheduling of the conference to deconflict with the RCOG World Congress and coinciding with a Bank Holiday weekend. However it was encouraging that, despite this, the conference made a greater surplus than in 2012 as a result of two unrestricted donations.

Mr Nick Panay chaired the conference programme planning group, which selected the subjects and speakers for the conference, taking care to represent the multi-disciplinary nature of post reproductive health. The quality of the speakers, national and international, and the standard of their presentations was particularly high. Special thanks go to Professor Rossella Nappi from the University of Pavia for delivering the BMS Lecture Maintaining sexuality in menopause and to Dr David Sturdee, who gave the Pat Patterson Memorial Lecture The changing face of menopause medicine in my professional lifetime.

Educational meetings

Attendance at our one-day women's health meetings varied across the country: some established meetings e.g. those held in Glasgow and Leeds continued to be well attended and all meetings were highly evaluated. The 2013 programme comprised seven one-day women's health meetings: these took place in Alsager, Birmingham, Glasgow, Cambridge, Peterborough, Leeds and Portsmouth.

We are very grateful to Shaughn O'Brien, Moira Mukherjee, Heather Currie, Imogen Shaw, Steven Havenga, Julie Ayres and Jacqui Tuckey for arranging comprehensive and relevant programmes and inviting to-quality speakers.

In addition to the BMS women's health meetings, the joint Royal College of Obstetricians & Gynaecologists (RCOG) /BMS Menopause Advanced Training Skills Module took place at the RCOG in November and was attended by 91 delegates over the two days. Huge thanks once again go to Nick Panay for putting together a superb programme. The BMS staged two joint Faculty of Sexual & Reproductive Health /BMS Menopause Special Skills Modules. These were held in Nottingham and Kenilworth and although very well evaluated, attendance was lower than in 2012. However, these meetings, led by Heather Currie, Elaine Stephens and Julie Ayres, are core to the BMS educational programme and must be more rigorously marketed in 2014 - and in 2015 to coincide with the launch of the NICE Guideline on Menopause.

The Women's Health Concern 23rd Annual Symposium took place at the RCOG on 14 November. John Stevenson put together a comprehensive programme and lectures included Bowel screening programme: an NHS initiative; I just can't be bothered to have sex. . . . and The lifespan of an ovary. Disappointing only 145 delegates attended (2012: 188), giving a significantly reduced surplus of £9,100 (2012: £17,400).

Meetings continue to be a core activity and financial lifeblood for the BMS. In 2013, all meetings were well-evaluated but attendance across the board was lower than in 2012. More than 1,000 delegates attended BMS/WHC meetings in 2012: this reduced to approximately 750 in 2013. This is reflected in the drop of income.

In 2014, five one-day women's health meetings are planned in Colchester, Glasgow, Newmarket, London, and Leeds. Two joint FSRH/BMS SSMs in Kenilworth (13 & 14 March) and Leeds (2 & 3 October). Two joint BMS/WHC meetings are planned: a BMS Masterclass/WHC Living & Loving Well after 40! in Haywards Heath in March and another in Marlow in October. The 24th annual conference will take place in at the Majestic Hotel in Harrogate on 26 and 27 June and the WHC Annual Symposium will be staged at the RCOG on Friday 7 November.

Nick Panay is once again arranging a joint RCOG/BMS ATSM at the RCOG which will take place on 25 & 26 November 2014.

External educational meetings

The BMS was invited to arrange programmes at prestigious meetings during 2013. The BMS participated in:

- RCOG Annual Professional Development, 19 November
- FSRH Current Choices, 21 November

British Menopause Society

Report of the Trustees **for the Year Ended 31 December 2013**

ACHIEVEMENT AND PERFORMANCE

- Joint RCOG/BMS Postmenopausal Health, 26 -27 November

In 2014, the BMS has been invited to participate in:

- IMSCON, Agra, 21-23 February
- RCOG World Congress, Hyderabad, 28 - 30 March
- IMS, Cancun, 1-4 May
- European Congress of Obstetrics and Gynaecology , Glasgow, 7-10 May
- FSRH Current Choices, 13- 14 November

Membership

Membership numbers as at 31 December 2013 were 602 (cf 615: 31/12/2012 and 656: 31/12/2011). Although the downward trend continues, it is not as sharp a drop as in the previous two years, which offers some small encouragement. A key focus during the year was to retain and increase membership, but realistically, unless and until women's health becomes an integral part of the GP contract, this will continue to be a challenge.

Menopause International

Eddie Morris and Heather Currie, the editors, together with Tony Mander, the associate editor, are to be congratulated on their hard work, commitment and dedication to the journal throughout 2013. It continued to be a well-received resource of news, research and opinion and is a valued and important part of BMS membership.

The excellent working relationship with our publishers SAGE continued and the team working with on BMS journal remain pro-active, collaborative and full of new ideas. One area which has been debated both by council and the wider membership was the name of the journal: Menopause international. There was considerable concern that the journal of the British menopause society should be focussing on its own members and not attempting to compete with European or International journals. After considerable debate by the board of trustees and the medical advisory council - with professional input from trustee Jane Moody and the team at SAGE - it was decided to rebrand the journal Post Reproductive Health with effect from 1 January 2014

Website

The website continued to be an invaluable source of information and guidance for healthcare professionals. The importance of online registration for the annual conference, women's' health meetings and masterclasses became increasingly apparent, as was the facility to renew and sign up for membership. An important benefit of membership is the member's forum, giving the opportunity to discuss clinical problems and raise queries and receive personal focussed responses. This continues to be somewhat underused, but is slowly improving. Our thanks go to Heather Currie who oversees the website.

Administration

Caroline Matthews, our part-time Office Manager & Membership Secretary, continues to provide excellent support to the board of trustees, the medical advisory council and to the membership - and to the office. In addition to her office manager responsibilities, Caroline added to her financial responsibilities by undertaking the role of book-keeper, mastering the Sage accounting package and thus making important savings for the society. Her commitment, hard work and good humour have been greatly valued. Kate Ellis, our part-time Meetings Co-ordinator, joined in February has very quickly proven invaluable Kate is responsible for the administration involved in the extended education programme and is the main point of contact with the venue, speakers and delegates. Whilst working only ten hours per week, she has already made her mark working with great efficiency and humour. Thanks also go to Barbara Halstead, who provides marketing support to the BMS, on a consultancy basis. She provides a professional service and the BMS has benefitted from her external marketing perspective.

FINANCIAL REVIEW

The general economic climate throughout 2013 continued to be challenging. In addition, the BMS continued to weather the effects of the ongoing reduction in industry budgets, restricted interest in menopause, lack of NHS funds and reduced study leave.

The BMS made a deficit of £13,899 in 2013. [2012: £8,728 surplus]. This result included continuing expenses relating to the acquisition of WHC, which included legal and accountancy costs, nurse and consultancy fees, website and other expenses.

The Society is currently in deficit to the amount of £19,044. The Trustees are aware of this situation and are addressing the position over the next three years

British Menopause Society

Report of the Trustees
for the Year Ended 31 December 2013

FINANCIAL REVIEW

2014 FORECAST

The 2014 budget shows a projected surplus of just under £7,500. This will help to reduce the deficit in the Balance Sheet

FINANCIAL OVERVIEW

The charity had total incoming resources for the year of £247,556 (2012: £249,591) details of which are shown in the Statement of Financial Activities. Resources expended totalled £261,757 (2012: £240,936) resulting in a deficit for the year of £13,899 (2012: surplus £8,728). The WHC contributed £20,311 to the increased costs of the Society

Overheads are rigorously controlled and our primary requirements are summarised as follows:

1. Increase BMS membership
2. Broaden our outreach, both to healthcare professionals and to patients
3. Develop the scope and capacity of the programme of events to include increasing delegate attendance and sponsorship support

After the success of achieving a small surplus in the previous two years, the current deficit is an acute disappointment. The steps being taken are expected to resolve the underlying financial position.

ON BEHALF OF THE BOARD



E P Morris - Trustee

12 June 2014

Independent Examiner's Report to the Trustees of
British Menopause Society

I report on the accounts for the year ended 31 December 2013 set out on pages seven to thirteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Kevin Wheeler
Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

12 June 2014

British Menopause Society

Statement of Financial Activities
for the Year Ended 31 December 2013

		Unrestricted fund	Restricted fund	2013 Total funds	2012 Total funds
	Notes	£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds					
Investment income	2	301	-	301	73
Incoming resources from charitable activities					
Membership fees		56,484	-	56,484	59,060
Conference and meetings		191,072	-	191,072	190,531
Total incoming resources		247,857	-	247,857	249,664
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	3	125,809	-	125,809	133,659
Charitable activities					
Conference and meetings		111,922	-	111,922	94,479
Publication costs		11,772	-	11,772	6,152
Governance costs		3,712	-	3,712	2,393
Other resources expended		8,541	-	8,541	4,253
Total resources expended		261,756	-	261,756	240,936
NET INCOMING/(OUTGOING) RESOURCES					
		(13,899)	-	(13,899)	8,728
RECONCILIATION OF FUNDS					
Total funds brought forward		(5,145)	-	(5,145)	(13,873)
TOTAL FUNDS CARRIED FORWARD		(19,044)	-	(19,044)	(5,145)

The notes form part of these financial statements

British Menopause Society

Balance Sheet
At 31 December 2013

	Notes	Unrestricted fund £	Restricted fund £	2013 Total funds £	2012 Total funds £
FIXED ASSETS					
Tangible assets	7	1,667	-	1,667	2,198
Investments	8	3,122	-	3,122	3,012
		<u>4,789</u>	<u>-</u>	<u>4,789</u>	<u>5,210</u>
CURRENT ASSETS					
Stocks		3,037	-	3,037	1,671
Debtors	9	23,026	-	23,026	39,554
Cash at bank and in hand		17,063	-	17,063	2,215
		<u>43,126</u>	<u>-</u>	<u>43,126</u>	<u>43,440</u>
CREDITORS					
Amounts falling due within one year	10	(66,959)	-	(66,959)	(53,795)
		<u>(23,833)</u>	<u>-</u>	<u>(23,833)</u>	<u>(10,355)</u>
NET CURRENT ASSETS/(LIABILITIES)					
		<u>(19,044)</u>	<u>-</u>	<u>(19,044)</u>	<u>(5,145)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>(19,044)</u>	<u>-</u>	<u>(19,044)</u>	<u>(5,145)</u>
NET ASSETS/(LIABILITIES)					
		<u>(19,044)</u>	<u>-</u>	<u>(19,044)</u>	<u>(5,145)</u>
FUNDS					
Unrestricted funds	11			(19,044)	(5,145)
TOTAL FUNDS					
				<u>(19,044)</u>	<u>(5,145)</u>

The notes form part of these financial statements

British Menopause Society

Balance Sheet - continued
At 31 December 2013

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 12 June 2014 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'E P Morris', written over a horizontal line.

E P Morris -Trustee

The notes form part of these financial statements

British Menopause Society

Notes to the Financial Statements
for the Year Ended 31 December 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. INVESTMENT INCOME

	2013	2012
	£	£
Other fixed asset invest - FII	301	73
	<u>301</u>	<u>73</u>

3. COSTS OF GENERATING VOLUNTARY INCOME

	2013	2012
	£	£
Support costs	125,809	133,659
	<u>125,809</u>	<u>133,659</u>

British Menopause Society

Notes to the Financial Statements - continued
for the Year Ended 31 December 2013

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2013	2012
	£	£
Depreciation - owned assets	518	166
Other operating leases	8,000	10,000
Deficit on disposal of fixed asset	13	11
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2013 nor for the year ended 31 December 2012 .

Trustees' expenses

The trustees and Medical Advisory Council were reimbursed expenses totalling £1,337 in the year (2012 - £6,230)

6. STAFF COSTS

	2013	2012
	£	£
Wages and salaries	72,013	69,888
Social security costs	7,255	7,050
	<u> </u>	<u> </u>
	<u>79,268</u>	<u>76,938</u>

The average monthly number of employees during the year was as follows:

	2013	2012
Administration	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

British Menopause Society

Notes to the Financial Statements - continued
for the Year Ended 31 December 2013

7. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2013	7,971
Disposals	(40)
	<hr/>
At 31 December 2013	7,931
	<hr/>
DEPRECIATION	
At 1 January 2013	5,773
Charge for year	518
Eliminated on disposal	(27)
	<hr/>
At 31 December 2013	6,264
	<hr/>
NET BOOK VALUE	
At 31 December 2013	1,667
	<hr/>
At 31 December 2012	2,198
	<hr/>

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2013	3,012
Revaluations	110
	<hr/>
At 31 December 2013	3,122
	<hr/>
NET BOOK VALUE	
At 31 December 2013	3,122
	<hr/>
At 31 December 2012	3,012
	<hr/>

There were no investment assets outside the UK.

The listed investments are valued at the quoted stock price on the London Stock Exchange at the close of business at the year-end.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Trade debtors	16,965	21,857
Other debtors	-	3,376
Prepayments and accrued income	6,061	14,321
	<hr/>	<hr/>
	23,026	39,554
	<hr/>	<hr/>

British Menopause Society

Notes to the Financial Statements - continued
for the Year Ended 31 December 2013

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013	2012
	£	£
Trade creditors	8,145	30,402
Social security and other taxes	1,944	1,912
Other creditors	285	489
Accruals and deferred income	56,585	20,992
	<u>66,959</u>	<u>53,795</u>

11. MOVEMENT IN FUNDS

	At 1.1.13 £	Net movement in funds £	At 31.12.13 £
Unrestricted funds			
General fund	(5,145)	(13,899)	(19,044)
	<u>(5,145)</u>	<u>(13,899)</u>	<u>(19,044)</u>
TOTAL FUNDS	<u>(5,145)</u>	<u>(13,899)</u>	<u>(19,044)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	247,857	(261,756)	(13,899)
	<u>247,857</u>	<u>(261,756)</u>	<u>(13,899)</u>
TOTAL FUNDS	<u>247,857</u>	<u>(261,756)</u>	<u>(13,899)</u>

British Menopause Society

Detailed Statement of Financial Activities
for the Year Ended 31 December 2013

	2013 £	2012 £
INCOMING RESOURCES		
Investment income		
Other fixed asset invest - FII	301	73
Incoming resources from charitable activities		
Annual conference	86,806	77,960
Regional meetings	43,314	44,576
Membership fees	56,484	59,060
WHC symposium income	31,320	37,970
WHC other income	5,030	-
Special skills meeting	13,583	16,089
Other incoming resources, inc. RCOG meeting	11,019	13,936
	<hr/>	<hr/>
	247,556	249,591
Total incoming resources	<hr/>	<hr/>
	247,857	249,664
RESOURCES EXPENDED		
Charitable activities		
BMS publication costs	11,772	6,152
Annual conference costs	48,597	47,982
Regional meetings	18,678	15,536
Masterclass expenses	686	2,026
WHC symposium expenses	22,129	20,517
WHC other costs	12,185	-
Special skills meeting	9,647	8,418
	<hr/>	<hr/>
	123,694	100,631
Governance costs		
Council meeting costs	1,337	1,754
Independent Examiner's fees	2,375	639
	<hr/>	<hr/>
	3,712	2,393
Other resources expended		
Impairment losses for intangible fixed assets	-	2
Support costs		
Management		
Wages	72,013	69,888
Social security	7,255	7,050
Rent	8,000	10,000
Rates and water	1,465	1,477
Insurance	724	1,040
Light and heat	2,162	2,082
Telephone	2,132	2,707
Postage and stationery	5,966	5,601
Carried forward	99,717	99,845

This page does not form part of the statutory financial statements

British Menopause Society

Detailed Statement of Financial Activities
for the Year Ended 31 December 2013

	2013 £	2012 £
Management		
Brought forward	99,717	99,845
Sundries	779	794
Accountancy	4,427	5,231
Legal fees	-	6,659
Office equipment	4,180	4,172
Office costs	3,650	1,055
Professional fees	468	796
Marketing consultancy	9,431	-
Consultancy	143	12,390
Volunteers' expenses	-	4,476
Bad debts	1,400	-
Write off WHC balance	6,514	-
	<hr/> 130,709	<hr/> 135,418
Finance		
Bank charges	3,221	3,305
Depreciation of tangible fixed assets	517	167
	<hr/> 3,738	<hr/> 3,472
Other		
Loss on sale of tangible fixed assets	13	11
Impairment losses for intangible fixed assets	(110)	(991)
	<hr/> (97)	<hr/> (980)
Total resources expended	<hr/> 261,756	<hr/> 240,936
Net (expenditure)/income	<hr/> <hr/> (13,899)	<hr/> <hr/> 8,728

This page does not form part of the statutory financial statements