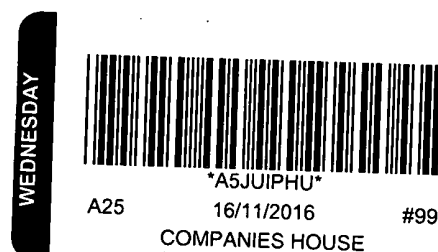


REGISTERED COMPANY NUMBER: 02759439 (England and Wales)  
REGISTERED CHARITY NUMBER: 1015144

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31st December 2015**  
**for**  
**British Menopause Society**



Wheeler & Co Ltd  
Chartered Accountants  
The Shrubbery  
14 Church Street  
Whitchurch  
Hampshire  
RG28 7AB

**British Menopause Society**

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**for the Year Ended 31st December 2015**

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**British Menopause Society**

**Report of the Trustees**  
**for the Year Ended 31st December 2015**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**REGISTERED CHARITY NUMBER**

1015144

**REGISTERED COMPANY NUMBER**

02759439

**TRUSTEES**

Miss G Cheesbrough

Dr H Currie      Chairman (appointed 25 June 2015)

Mr T C Hillard

Mrs J O Moody

Mr E Morris      Immediate past chairman

Mr N Panay

Mr P Shervington

Dr J Stevenson

**MEDICAL ADVISORY COUNCIL**

Mrs K Abernethy

Miss Deborah Bruce

Mrs Kathryn Colas

Dr H Currie

(Chairman, appointed 25 June 2015)

Miss Melanie Davies

(Appointed 25 June 2015)

Dr Marian Everett

Mr Haitham Hamoda

Mr T C Hillard

Professor Mary Ann Lumsden

(Appointed 25 June 2015)

Miss Jo Marsden

(Appointed 25 June 2015)

Mr E Morris

(Immediate past chairman)

Mr N Panay

Prof J W W Studd

Dr Jane Wilkinson

(Appointed 25 June 2015)

Dr J Woyka

**COMPANY SECRETARY & CHIEF EXECUTIVE**

Miss S J Moger

**REGISTERED OFFICE**

Spracklen House, East Wing, Dukes Place, Marlow, Buckinghamshire SL7 2QH

**INDEPENDENT EXAMINERS**

Wheeler & Co, Chartered Accountants

The Shrubby, 14 Church Street, Whitchurch, Hampshire RG28 7AB

**LAWYERS**

Bates Wells Braithwaite, 2-6 Cannon Street, London EC4M 6YH

**BANKERS**

Lloyds TSB plc, 1 Reading Road, Henley on Thames, Oxfordshire RG9 1AE

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The organisation is a charitable company limited by guarantee and is registered as a charity.

**Risk Management**

The trustees undertake their duties to review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**British Menopause Society**  
**Report of the Trustees**  
**for the Year Ended 31st December 2015**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Trustees**

Trustees are therefore both company directors and trustees. Under the amended Memorandum & Articles of Association adopted at the 2008 AGM at least 50% of the board of trustees must be healthcare professionals and the core of the board is formed by the chairman, immediate past chairman/chairman elect and the honorary secretary of the British Menopause Society (BMS) Medical Advisory Council. Trustees with expertise in areas other than medicine, including financial, publishing, marketing/PR and business may be appointed to the board of trustees by the board of trustees.

Mrs Jane Moody completed her term of office and stood down at the AGM on 25 June 2015. Jane's extensive publishing expertise has been invaluable to the BMS over the past three years, as has her sense of perspective and good humour! Thanks go to Jane for her commitment, hard work and support - and for giving so generously of her time.

The BMS board of eight trustees, with combined skills in the areas shown above, provides the BMS with a balanced and effective governing body. Trustees are inducted to the policies and procedures of the charity by the chief executive and training is offered as appropriate.

**Medical Advisory Council**

Medical Advisory Council members are elected by the members of the BMS. With the exception of the chairman, immediate past chairman and chairman elect, one third of council members retire from office at each AGM. A retiring council member is eligible for re-election for one further term. Council members are appointed at the AGM, although they can be appointed by council in the interim.

At the AGM in Wroughton, Wiltshire on 25 June 2015, Janice Rymer, Tony Mander, Mike Savvas and Claudine Domoney all completed their terms of office and stood down from council. David Sturdee and Moira Mukherjee also decided to stand down. Thanks go to them all for their hard work and commitment. Special mention must be made of David Sturdee for his support and dedication over twenty-five years. David was a founding member of the BMS - member number 007! - Treasurer and then Chairman between 1995 and 1997).

Also announced at the AGM in Wroughton was the election to the medical advisory council of Melanie Davies, Mary Ann Lumsden, Jo Marsden and Jane Wilkinson. Congratulations to them and we look forward to working with them.

**OBJECTIVES AND ACTIVITIES**

The British Menopause Society (BMS) provides education, information and guidance to healthcare professionals specialising in all aspects of post reproductive health. This is achieved through lectures, conferences, meetings, exhibitions and publications, including its journal, **Post Reproductive Health** (formerly **Menopause International**).

In July 2012, the BMS acquired the charity, Women's Health Concern, which has been fully integrated as its patient arm. Women's Health Concern (WHC), founded in 1979, provides an independent service to advise, reassure and educate women of all ages about their health, wellbeing and lifestyle concerns, to enable them to work in partnership with their own medical practitioners and health advisers. WHC offers unbiased information - by telephone, email, in print, online and through conferences, seminars and symposia.

Dr John Stevenson, a trustee of the BMS, continues to serve as chairman of WHC. Penny Junor is the patron of WHC and we thank her for her ongoing and much valued support.

To have our own patient arm is most worthwhile and it helps enable us to reach wider and engage with a broader constituency.

The Memorandum & Articles of Association (Mem & Arts) of the BMS, which was incorporated on 27 October 1992, and amended on 2 July 2008 and 5 July 2012, define the objects for which the company was established. These are:

1. To facilitate the advancement of education by the promotion of interest in all matters relating to the menopause (meaning the short and long term consequences of ovarian failure and the associated life events occurring in women) and gynaecological disorders
2. To facilitate the multi-disciplinary study of matters relating to the menopause and exchange of information and ideas between persons working in this field

## **British Menopause Society**

### **Report of the Trustees** **for the Year Ended 31st December 2015**

#### **OBJECTIVES AND ACTIVITIES**

3. To promote high standards of training for those involved in advising women about the menopause and its consequences
4. To relieve women suffering from gynaecological disorders

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Conference & Meetings**

The BMS once again organised an active, highly rated and varied education programme during 2015.

##### **Annual conference**

The 25th annual conference and the Annual General Meeting took place at Alexandra House in Wroughton, Wiltshire on 25 and 26 June 2015. 222 delegates attended (230 in 2014) of which there were 163 paying delegates (169 in 2014) and 19 trustees/medical advisory council members paying at cost. £37,900 was secured from 18 sponsors (2014: £36,000 from 15 sponsors). The conference made a surplus of £38,000 (2013: £53,300). This was a respectable outcome and exceeded the budget forecast, but was 29% down on the previous year. This was largely due to higher overheads in Wiltshire compared to venue costs in Harrogate and slightly lower delegate numbers.

Professor Janice Rymer chaired the conference programme planning group, with Mrs Anita Godsmark as the local co-organiser and this group selected the subjects and speakers for the conference, taking care to represent the multi-disciplinary nature of post reproductive health. The quality of the speakers, national and international, and the standard of their presentations was particularly high.

Special thanks go to Dr Femi Janse, MD, PhD, Resident in Obstetrics & Gynaecology at the University Medical Centre in Utrecht in the Netherlands for eloquently delivering the BMS Lecture **Premature Ovarian Insufficiency - the ESHRE Guideline**). Femi stood in at very late notice when our BMS Lecture keynote speaker unavoidably had to stand down. We also thank Dr Hannah Cohen, Consultant and Honorary Reader in Haematology at University College Hospital in London who delivered an absorbing lecture entitled **Hormone Replacement Therapy: what should we say to a woman at risk of thrombosis?**

We were delighted once again to welcome the Indian Menopause Society to join us. The Society - as ever - presented us with an enlightening and interactive session entitled **The Indian Menopause Society Education & Empowerment Programme**. Dr Maninder Ahuja, President of the Indian Menopause Society based at the Ahuja Nursing Home & Maternity Centre in Faridabad City spoke on **Challenges to healthy ageing and the way forward for Nu life mid- life clinics** and Dr Hara P Pattanaik, President Elect of the Indian Menopause Society and Consultant Gynaecologist and Joint Director, Health Services, Odisha delivered a lecture on **A Holistic approach to menopause management**. Both lectures were extremely well received and evaluated, not least as delegates were encouraged to partake in yoga and other exercises during the session! We look forward to welcoming the Indian Menopause Society back to join us in 2017. The BMS will be represented at the Indian Menopause Society Conference (IMSCON) in Nagpur in 2016.

##### **Educational meetings**

Attendance at our one-day women's health meetings continued to increase significantly across the board: all were very well attended and highly evaluated. The 2015 educational programme comprised meetings in Southampton, Solihull, a joint meeting in Wrexham with the Betsi Cadwaladr University Health Board, Wales, Glasgow, Chelsea & Westminster Hospital, Newport and in Leeds. Thanks to Tim Hillard, Elaine Stephens, Kalpana Upadhyay, Heather Currie, , Nick Panay & Claire Bellone, Charlie Fleming and to Julie Ayres for putting together really comprehensive programmes with excellent speakers. We also staged one of a series of three new joint **Masterclass/Below the belt . . . !** workshops in Newmarket. These focused on pelvic health and two more are planned in 2016. Thanks to Eddie Morris and Gill Huckle for their hard work and commitment to this meeting.

**British Menopause Society**  
**Report of the Trustees**  
**for the Year Ended 31st December 2015**

**ACHIEVEMENT AND PERFORMANCE**

In addition to the BMS women's health meetings, the joint Royal College of Obstetricians & Gynaecologists (RCOG) /BMS Menopause Advanced Training Skills Module took place at the RCOG in November and was attended by more than 100 delegates over the two days, generating a record surplus of over £30,000 which was shared between the BMS and the RCOG. The middle section of day one focused on the newly published NICE Guideline: Menopause: diagnosis and management. This was chaired by Professor Mary Ann Lumsden and all members of the NICE Guideline Development Group attended, together with Dr Grammati Sarri, research fellow and Guideline lead and some of her hardworking team at the National Collaborating Centre for Women's and Children's Health. Huge thanks once again go to Nick Panay for putting together a superb programme, whilst also interweaving the important NICE guidance. The BMS staged two joint Faculty of Sexual & Reproductive Health /BMS Menopause Special Skills Modules. These were held in Kenilworth and Leeds again both meetings attracted the maximum number of delegates. These meetings, led by Heather Currie, Elaine Stephens and Julie Ayres, are core to the BMS educational programme, educating HCPs to certificate and advanced certificate level. Such is the high demand for these educational courses that three are planned in 2016.

The Women's Health Concern 25th Annual Symposium took place at the RCOG on Wednesday 4 November. John Stevenson put together a comprehensive programme and highlights included **Miss Gubby Ayida** Consultant Gynaecologist, Chelsea and Westminster Hospital speaking on **Female Genital Mutilation**; Mr Geoffrey Trew, Consultant in Reproductive Medicine and Surgery, Hammersmith Hospital and Queen Charlotte's Hospital, London speaking on **Infertility** and Mrs Kathy Abernethy, Associate Director and Senior Nurse Specialist, Menopause Clinical & Research Unit, North West London Hospitals NHS Trust, Northwick Park Hospital, Harrow, Middlesex speaking on **Beyond Cancer - Living with induced menopause**

The Gerald Swyer Memorial Lecture was given by Mr Tim Hillard, Consultant Gynaecologist, Poole Hospital NHS Trust who delivered an excellent lecture entitled: **Are you up for it? Maintaining Sexual Function after the Menopause**. Delegate numbers were slightly down on 2014 with 143 delegates attending (2014: 149; 2013: 145, 2012: 188). However sponsorship increased to include fifteen exhibitors, an increase from 13 in 2014. In addition, we introduced a lunchtime symposium and both this and the Gerald Swyer Memorial Lecture attracted unrestricted educational grants. The WHC symposium therefore generated a surplus of just over £20,000 doubling the figure for 2014.

Meetings continue to be a core activity and financial lifeblood for the BMS. Encouragingly, in 2015 all meetings were well-evaluated and with increased attendance across the board. More than 1,100 delegates attended BMS/WHC meetings in 2015: an increase of 10% on 2014 and this is reflected in the additional income. The increase in the number and range of healthcare professionals is especially welcome as it validates the Society's key charitable objectives.

**External educational meetings**

The BMS was invited to arrange programmes at prestigious meetings during 2015, including:

- " IMSCON, Indore, 20-22 February
- " EMAS, Madrid, 20 -22 May
- " FSRH Current Choices, 19 - 20 November
- " RCOG APD, 24 - 26 November

**Membership**

Membership numbers as at 31 December 2015 were 616 (2014: 609; 2013:602; 2012: 615 and 2011: 656), so an encouraging, if small, increase. The increased attendance at our educational meetings and this small increase in membership may be a combination of improved marketing and awareness of the publication of the NICE Guideline on menopause, which was published on 12 November 2015.

**Post Reproductive Health (formerly Menopause International)**

Eddie Morris and Heather Currie, the editors, together with Tony Mander, the associate editor, are to be congratulated on their hard work and dedication to the journal throughout 2015. It continued to be a well-received resource of news, research and opinion and is a valued and important part of BMS membership. The excellent working relationship with our publishers SAGE continued and the team working with on BMS journal remain pro-active, collaborative and full of new ideas.

**Websites**

## **British Menopause Society**

### **Report of the Trustees** **for the Year Ended 31st December 2015**

#### **ACHIEVEMENT AND PERFORMANCE**

The BMS website continued to be an invaluable source of information and guidance for healthcare professionals. The importance of online registration for the annual conference, women's health meetings and masterclasses became increasingly apparent, as was the facility to renew and sign up for membership. An important benefit of membership is the members' forum, giving the opportunity to discuss clinical problems and raise queries and receive personal focussed responses. This continues to be somewhat underused, but is slowly improving. Our thanks go to Heather Currie who oversees the website.

In December 2015, the BMS secured an unrestricted educational grant of £10,000. It was decided that this grant should go towards a complete redevelopment of the BMS website. The WHC website underwent a total rebuild in late 2014/early 2015 and the new site was successfully developed, built and managed by Jackson Bone, a company based in Brighton. Such was the success of the WHC website, it was decided to invite Jackson Bone to undertake the BMS site rebuild. By engaging one web designer and then one webmaster for both websites, the BMS and WHC sites reflect one another and share similar navigation and style. Grateful thanks go to Rik Moncur of The Internet Design Shop for managing the BMS website for more than eight years. Rik's efficient, prompt approach and his good humour will be missed!

The WHC website is fresher to look at and also far more user friendly and easier to navigate. It continues to be an excellent resource for women with gynaecological and sexual health issues. We were delighted to be able to re-introduce the telephone advice service, to complement the email advisory facility. Special thanks go to Kathy Abernethy and Moira Mukherjee for their efficient, timely and sympathetic approach to those seeking advice, reassurance and education.

#### **Publication of the NICE Guideline, Menopause: diagnosis and management**

The National Institute for Health and Care Excellence (NICE), after two and a half years of research and development, published a new and definitive Guideline on 12 November 2015. This was followed by a formal launch on 17 November 2015 at the joint Royal College of Obstetricians and Gynaecologists (RCOG)/British Menopause Society (BMS) Advanced Training Skills meeting.

#### **Need for a clinical guideline**

The Department of Health had recognised the variable and in many cases inadequate information, support and treatment that was - and is - currently available for women. Women experiencing the perimenopause, the menopause and those in the post reproductive stage of their lives - and for those women with premature ovarian insufficiency, regardless of cause - there is a real need for clear information on menopausal symptoms and possible long-term effects of oestrogen depletion, including risks for osteoporosis, cardiovascular disease and changes in the vagina and bladder.

#### **Clinical issues**

- o Diagnosis and classification of the stages of menopause
- o Optimal clinical management of menopause-related symptoms
- o Contribution of HRT in preventing long-term potential associated conditions of the menopause, (especially osteoporosis and cardiovascular disease)
- o Diagnosis and management of premature ovarian insufficiency

#### **The Guideline:**

- o Offers broad guidance to cover management of the menopause
- o Is based on the best clinical evidence
- o Takes account of clinical and cost effectiveness
- o Takes account of the patient perspective

To oversee the Guideline development process, NICE, working with a Guideline Development Group - chaired by former BMS Chairman, Professor of Gynaecology, Mary Ann Lumsden - which comprised 15 expert advisers in menopause management and post-reproductive care. The Group included gynaecologists, specialist GPs, specialist menopause nurses, physicians and three lay members. There were also some 117 stakeholders, including the British Menopause Society and Women's Health Concern.

The BMS welcomed the publication of this long awaited NICE Guideline. Menopause affects all women and can have significant consequences both on impact of symptoms and later health problems. Despite this, many women are unaware of the effects and are confused about benefits and risks of treatment options.

**British Menopause Society**  
**Report of the Trustees**  
**for the Year Ended 31st December 2015**

**ACHIEVEMENT AND PERFORMANCE**

The BMS expects that the Guideline will play an important role in raising awareness of all menopausal symptoms, will encourage women to consider lifestyle changes to improve later health, and will clarify uncertainty around both prescribed and non-prescribed treatment options. Ultimately, both women and healthcare professionals should be empowered to make informed choices about menopause management and for much needed further research to ensue. The Society also hopes that further research will ensue from this publication.

**BMS NICE PR Campaign**

In response to the publication of the NICE Guideline, the BMS board of trustees decided that it was appropriate for the Society to stage a PR campaign aimed at educating women about all aspects of the menopause and post reproductive health.

As a specialist medical society affiliated to the Royal College of Obstetricians & Gynaecologists and as a prominent stakeholder in the Guideline development process, the BMS is well-positioned to conduct a proactive communications campaign after the publication. The campaign's aim is to be a key factor in helping to ensure that women receive information, education, advice and options. This will enable them to choose, with their GP, the best management of their menopausal symptoms and enhance their post reproductive health. As most British women can expect to live for thirty years or more beyond menopause, the consequences for immediate and longer term healthcare, wellbeing and lifestyle are significant.

Due to launch at the 26th annual conference - some six months after the Guideline publication, the BMS campaign will significantly raise awareness and understanding of mid-life women's health

**Objectives of the campaign**

- o To increase understanding of the menopause and to educate women on all the health implications - short and longer term - of this stage of their lives, eg associated heart, bone and brain health
- o To inform women of lesser known health implications eg palpitations, vaginal dryness, incontinence, muscle/joint pain
- o To inform and educate women on the available treatment options and their relative benefits and risks
- o To inform and educate the media so that health editors, writers and presenters can prepare and deliver better -balanced and accurate information
- o To improve the knowledge of Healthcare professionals - both in Primary and Secondary care - of the NICE Menopause Guideline, especially its key points summary and pathway
- o To raise awareness in all interested audiences eg: professional and patient organisations; partners, family and friends of women going through the menopause; employers and the workplace; policy makers and influencers, including MPs; the pharmaceutical industry and NHS senior management nationally and regionally
- o Significant additional funding was required for a national PR campaign. The BMS was fortunate to secure three unrestricted educational grants which covered all costs of the campaign. The grants were from pharmaceutical companies and a healthcare company.

**Administration**

All staff are part-time and under the direction of the chief executive cover the broad, busy and challenging administrative function necessary to run the Society. Caroline Matthews, Office Manager & Membership Secretary, in addition to her core role, undertakes all day-to-day financial transactions, although book-keeping has now been outsourced. Kate Ellis, our Meetings Co-ordinator, has very quickly proven invaluable. Early in 2015, Kate's role and time-commitment was increased and she was promoted to Education Programme Manager. This was to reflect her increased responsibility and also the success of the regional education meetings. Kate works with quiet efficiency, charm and good humour. In April 2015 we welcomed Sara Burns, who joined us as part-time administrator, to provide support for the chief executive, Caroline and Kate. Sara fitted in immediately and rapidly set about updating systems and reorganising us! Thanks also go to Barbara Halstead, who provides excellent marketing support to the BMS, on a consultancy basis. Barbara secures sponsorship for both BMS and WHC and provides a professional service. The BMS is also fortunate to have three excellent volunteers: Diane Philips, Karen Kennedy and Maureen Rose. Each week they come into the office, each giving five hours of their time and undertake anything and everything they are asked to do. The unseen, thankless - but key - tasks of collating and filling delegate bags, stuffing mailshots and data entry are undertaken with enthusiasm and a sense of purpose - and fun! The board of trustees thanks them all.



## **British Menopause Society**

### **Report of the Trustees** **for the Year Ended 31st December 2015**

#### **ACHIEVEMENT AND PERFORMANCE**

Five organisations work behind the scenes and contribute to our work and to our success. **Jackson Bone** is a design and web management agency in Brighton. Andy Bone is responsible for BMS branding and designs all BMS literature, including the conference programme. Mariette Jackson has managed the WHC website for more than seven years and its up-to-date content and fresh style is largely down to her. Mariette has also been responsible for the rebuild of the BMS website. Andrew Whiteley of **Global Venue Solutions** has sourced most venues for our educational programme and his negotiating skills in keeping costs down and his attention to detail are second to none. **Skipple**, our IT support company under the guidance of Steven Turnbull, continues to serve the Society well, resolving many issues, including the successful installation of parallel servers and solving all the day-to-day IT niggles. **Crunch Accounting** provides an efficient and professional accountancy service to the charity. Lynn Sheppard's extensive charity knowledge is invaluable and she and her team work closely with us on our bookkeeping, as well as management and the annual accounts. The final 'behind-the-scenes' organisation is **Wheeler & Co**, who under the stewardship of Kevin Wheeler, undertakes the Independent Examination of the BMS and WHC accounts. Our thanks to Andy and Mariette, Andrew, Steven, Lynn, Nita and Tracy and Kevin and Simon for their unstinting support and continuing good humour and patience.

#### **Commercial supporters**

During 2015 unrestricted educational grants were provided by Abbott - now Mylan, Astellas, Bayer, Besins, Cedarburg, Consilient Health, Gedeon Richter, Purple orchid, Hologic, KoRa Healthcare, Meda, Novo Nordisk, Pfizer, Pharmicare, Physicool; Pjur Group, Robinson Healthcare, Sylk, Vitabiotics and Yes Yes. This support continues to be invaluable especially as most delegates have to arrange study leave well in advance and, as importantly, very often have to fund their own education in the area of menopause and post reproductive health. So many thanks to all our supporters who through funding and grants, enable the BMS to keep delegate fees at an affordable level.


#### **2016 - Looking forward**

The improved attendance at meetings and the increase in sponsorship has continued this year and new members are trickling through on a regular basis, so there has been considerable optimism in the first half of 2016.

#### **FINANCIAL REVIEW**

The charity had total incoming resources for the year of £438,291 (2014: £291,322) details of which are shown in the Statement of Financial Activities. Resources expended totalled £403,176 (2014: £264,425) resulting in a surplus for the year of £35,115 (2014: surplus £26,897).

Approved by order of the board of trustees on 14th November 2016 and signed on its behalf by:



Miss S J Moger - Secretary

**Independent Examiner's Report to the Trustees of**  
**British Menopause Society**

I report on the accounts for the year ended 31st December 2015 set out on pages nine to fifteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Kevin Wheeler  
ICAEW  
Wheeler & Co Ltd  
Chartered Accountants  
The Shrubbery  
14 Church Street  
Whitchurch  
Hampshire  
RG28 7AB

Date: .....

**British Menopause Society**

**Statement of Financial Activities**  
**for the Year Ended 31st December 2015**

		Unrestricted fund	Restricted funds	Total 2015 funds	Total 2014 funds
	Not es	£	£	£	£
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income		101,200	-	101,200	-
Investment income	2	85	-	85	89
<b>Incoming resources from charitable activities</b>					
Membership fees		49,868	-	49,868	53,165
Conference and meetings		286,502	-	286,502	227,973
Publication costs		-	-	-	10,095
Miscellaneous income		636	-	636	-
<b>Total incoming resources</b>		<b>438,291</b>	<b>-</b>	<b>438,291</b>	<b>291,322</b>
<b>RESOURCES EXPENDED</b>					
<b>Costs of generating funds</b>					
Costs of generating voluntary income	3	247,547	-	247,547	133,644
<b>Charitable activities</b>					
Conference and meetings		142,850	7,484	150,334	126,019
Governance costs		5,295	-	5,295	4,093
Other resources expended		-	-	-	669
<b>Total resources expended</b>		<b>395,692</b>	<b>7,484</b>	<b>403,176</b>	<b>264,425</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>					
		42,599	(7,484)	35,115	26,897
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>(2,147)</b>	<b>10,000</b>	<b>7,853</b>	<b>(19,044)</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>40,452</b>	<b>2,516</b>	<b>42,968</b>	<b>7,853</b>

The notes form part of these financial statements

**British Menopause Society**

**Balance Sheet**  
**At 31st December 2015**

	Not es	Unrestricted fund £	Restricted funds £	Total 2015 funds £	Total 2014 funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	3,505	-	3,505	1,432
Investments	8	<u>2,502</u>	<u>-</u>	<u>2,502</u>	<u>2,795</u>
		6,007	-	6,007	4,227
<b>CURRENT ASSETS</b>					
Stocks		294	-	294	1,366
Debtors	9	41,629	-	41,629	33,032
Cash at bank and in hand		<u>27,266</u>	<u>2,516</u>	<u>29,782</u>	<u>23,421</u>
		69,189	2,516	71,705	57,819
<b>CREDITORS</b>					
Amounts falling due within one year	10	<u>(34,744)</u>	<u>-</u>	<u>(34,744)</u>	<u>(54,193)</u>
<b>NET CURRENT ASSETS</b>		<u>34,445</u>	<u>2,516</u>	<u>36,961</u>	<u>3,626</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>40,452</u>	<u>2,516</u>	<u>42,968</u>	<u>7,853</u>
<b>NET ASSETS</b>		<u>40,452</u>	<u>2,516</u>	<u>42,968</u>	<u>7,853</u>
<b>FUNDS</b>	11				
Unrestricted funds				40,452	(2,147)
Restricted funds				<u>2,516</u>	<u>10,000</u>
<b>TOTAL FUNDS</b>				<u>42,968</u>	<u>7,853</u>

The notes form part of these financial statements

**British Menopause Society**

**Balance Sheet - continued**  
**At 31st December 2015**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2015.

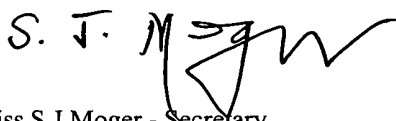
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31st December 2015 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 14th November 2016 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'S. J. Moger', with a stylized flourish at the end.

Miss S J Moger - Secretary

**Notes to the Financial Statements**  
**for the Year Ended 31st December 2015**

### Accounting convention

## Incoming resources

### Resources expended

### Tangible fixed assets

**Plant and machinery etc** - 33% on cost and 20% on reducing balance

## Stocks

## Taxation

## Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

## 2. INVESTMENT INCOME

	2015	2014
	£	£
Other fixed asset invest - FII	85	89

### 3. COSTS OF GENERATING VOLUNTARY INCOME

	2015	2014
	£	£
Support costs	<u>247,547</u>	<u>133,644</u>

**British Menopause Society**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st December 2015**

**4. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting):

	2015	2014
	£	£
Depreciation - owned assets	533	456
Other operating leases	<u>11,000</u>	<u>10,121</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

Mr P Shervington has received £5,600 during the year in respect of his media consulting activities. no other trustees received any remuneration.

**Trustees' expenses**

The trustees and Medical Advisory Council were reimbursed expenses totalling £3,242 in the year (2014 - £1,882)

**6. STAFF COSTS**

	2015	2014
	£	£
Wages and salaries	91,544	74,610
Social security costs	<u>6,524</u>	<u>5,184</u>
	<u>98,068</u>	<u>79,794</u>

The average monthly number of employees during the year was as follows:

	2015	2014
Administration	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

**British Menopause Society**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st December 2015**

**7. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1st January 2015	3,347
Additions	<u>2,606</u>
At 31st December 2015	<u>5,953</u>
 <b>DEPRECIATION</b>	
At 1st January 2015	1,915
Charge for year	<u>533</u>
At 31st December 2015	<u>2,448</u>
 <b>NET BOOK VALUE</b>	
At 31st December 2015	<u>3,505</u>
At 31st December 2014	<u>1,432</u>

**8. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1st January 2015	2,795
Revaluations	<u>(293)</u>
At 31st December 2015	<u>2,502</u>
 <b>NET BOOK VALUE</b>	
At 31st December 2015	<u>2,502</u>
At 31st December 2014	<u>2,795</u>

There were no investment assets outside the UK.

The listed investments are valued at the quoted stock price on the London Stock Exchange at the close of business at the year-end.

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2015 £	2014 £
Trade debtors	5,008	2,150
Prepayments and accrued income	<u>36,621</u>	<u>30,882</u>
	<u>41,629</u>	<u>33,032</u>



**British Menopause Society**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st December 2015**

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2015	2014
	£	£
Trade creditors	16,556	28,807
Social security and other taxes	-	1,872
Accruals and deferred income	<u>18,188</u>	<u>23,514</u>
	<u>34,744</u>	<u>54,193</u>

**11. MOVEMENT IN FUNDS**

	At 1.1.15	Net movement in funds	At 31.12.15
	£	£	£
<b>Unrestricted funds</b>			
General fund	(2,147)	42,599	40,452
<b>Restricted funds</b>			
WHC Website	10,000	(7,484)	2,516
	<u>7,853</u>	<u>35,115</u>	<u>42,968</u>
<b>TOTAL FUNDS</b>	<u>7,853</u>	<u>35,115</u>	<u>42,968</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	438,291	(395,692)	42,599
<b>Restricted funds</b>			
WHC Website	-	(7,484)	(7,484)
	<u>438,291</u>	<u>(403,176)</u>	<u>35,115</u>
<b>TOTAL FUNDS</b>	<u>438,291</u>	<u>(403,176)</u>	<u>35,115</u>

**British Menopause Society**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31st December 2015**

	2015 £	2014 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Sponsorship	101,200	-
<b>Investment income</b>		
Other fixed asset invest - FII	85	89
<b>Incoming resources from charitable activities</b>		
Annual conference	93,356	99,839
Regional meetings	95,555	47,459
Membership fees	49,429	51,294
Grants	-	10,000
WHC symposium income	42,453	32,883
WHC other income	6,781	15,517
Special skills meeting	32,046	20,545
Other incoming resources, inc. RCOG meeting	<u>17,386</u>	<u>13,696</u>
	<u>337,006</u>	<u>291,233</u>
<b>Total incoming resources</b>	438,291	291,322
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
BMS publication costs	12,242	13,028
Annual conference costs	58,896	46,523
Regional meetings	28,299	16,308
Masterclass expenses	-	993
WHC symposium expenses	20,755	26,015
WHC other costs	14,049	8,251
Special skills meeting	<u>16,093</u>	<u>11,509</u>
	150,334	122,627
<b>Governance costs</b>		
Trustee/Council meeting costs	3,242	1,882
Independent Examiner's fees	<u>2,053</u>	<u>2,211</u>
	5,295	4,093
<b>Support costs</b>		
<b>Management</b>		
Wages	91,544	74,610
Social security	6,524	5,184
Rent	11,000	10,121
Rates and water	888	1,555
Insurance	804	1,022
Light and heat	1,861	778
Telephone	2,095	2,408
Carried forward	114,716	95,678

This page does not form part of the statutory financial statements

**British Menopause Society**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31st December 2015**

	2015 £	2014 £
<b>Management</b>		
Brought forward	114,716	95,678
Postage and stationery	16,294	9,738
PR Campaign	81,605	-
Sundries	1,207	765
Accountancy	7,206	2,764
Legal fees	-	1,500
Office equipment	4,666	6,128
Office costs	3,334	5,087
Professional fees	-	7,888
Marketing consultancy	<u>12,945</u>	<u>3,065</u>
	241,973	132,613
<b>Finance</b>		
Bank charges	4,748	4,309
Depreciation of tangible fixed assets	<u>533</u>	<u>456</u>
	5,281	4,765
<b>Other</b>		
Impairment losses for intangible fixed assets	<u>293</u>	<u>327</u>
<b>Total resources expended</b>	403,176	264,425
	<hr/>	<hr/>
<b>Net income</b>	<u><u>35,115</u></u>	<u><u>26,897</u></u>

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