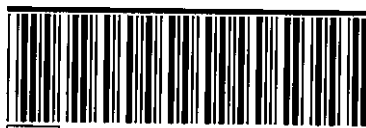


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Report of the Directors and  
Financial Statements  
for the Year Ended 31 December 1995  
for  
British Menopause Society  
Limited by Guarantee



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British Menopause Society  
Limited by Guarantee

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for the Year Ended 31 December 1995

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British Menopause Society  
Limited by Guarantee

Company Information  
for the Year Ended 31 December 1995

**DIRECTORS:** K Abernethy RGN (resigned 15.06.95)  
D H Barlow MA  
J A Brockie (appointed 15.06.95)  
Prof L Cardozo (appointed 15.06.95)  
Dr P Collins  
Dr J K M Coope MD (resigned 15.06.95)  
Dr J A Kanis (resigned 15.06.95)  
Dr C M P Rees MB  
Dr R Kirkman (appointed 15.06.95)  
Dr J C Stevenson  
F A Patterson  
Miss J Pitkin (appointed 15.06.95)  
D W Purdie MD  
Dr S Randall (resigned 15.06.95)  
J W W Studd MD (resigned 15.06.95)  
D W Sturdee MD  
Dr M A Upsdell  
M I Whitehead MB  
Dr J M Wordsworth MB  
Dr G A Eccleston  
A M Hillard  
Dr M Hunter  
A D Parsons  
Dr B A Ruparelia

**SECRETARY:** F A Patterson

**REGISTERED OFFICE:** 36 West Street  
Marlow  
Bucks  
SL7 2NB

**REGISTERED NUMBER:** 2759439 (England and Wales)

**AUDITORS:** Wheeler & Co.  
Chartered Accountants  
Registered Auditors  
The Shrubbery  
14 Church Street  
Whitchurch  
Hants. RG28 7AB



British Menopause Society  
Limited by Guarantee

Report of the Directors  
for the Year Ended 31 December 1995

The directors present their report with the financial statements of the company for the year ended 31 December 1995.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of a registered charity to facilitate the advancement of education by the promotion of interest in all matters relating to the menopause.

**DIRECTORS**

The directors during the year under review are shown on page 1. No director has an interest in the company, which is limited by guarantee.

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AUDITORS**

The auditors, Wheeler & Co., will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

In preparing this report, the directors have taken advantage of special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

Secretary .....  


F A Patterson

Dated:

23/2/96

British Menopause Society  
Limited by Guarantee

Report of the Auditors to the Members of  
British Menopause Society  
Limited by Guarantee

We have audited the financial statements on pages four to eight which have been prepared under the historical cost convention and the accounting policies set out on page six.

Respective responsibilities of directors and auditors

As described on page two the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 December 1995 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

*Wheeler & Co*

Wheeler & Co.  
Chartered Accountants  
Registered Auditors  
The Shrubbery  
14 Church Street  
Whitchurch  
Hants. RG28 7AB

Dated: *23 February 1996*

British Menopause Society  
Limited by Guarantee

Profit and Loss Account  
for the Year Ended 31 December 1995

	Notes	1995		1994	
		£	£	£	£
TURNOVER	2		100,003		90,913
GROSS PROFIT			100,003		90,913
Administrative expenses			79,215		66,623
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	4		20,788		24,290
Tax on profit on ordinary activities	5		-		-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION			20,788		24,290
Retained profit brought forward			48,166		23,876
RETAINED PROFIT CARRIED FORWARD			£68,954		£48,166

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current and previous years.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current and previous years.

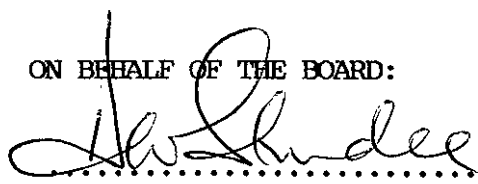
The notes form part of these financial statements

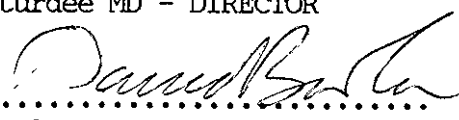
British Menopause Society  
Limited by Guarantee

Balance Sheet  
31 December 1995

		1995		1994	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	6		2,426		2,422
<b>CURRENT ASSETS:</b>					
Debtors	7	2,665		4,450	
Cash at bank		71,341		50,198	
		74,006		54,648	
<b>CREDITORS: Amounts falling due within one year</b>	8	7,478		8,904	
<b>NET CURRENT ASSETS:</b>			66,528		45,744
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£68,954		£48,166
			=====		=====
<b>CAPITAL AND RESERVES:</b>					
Profit & loss account			68,954		48,166
	10		£68,954		£48,166
			=====		=====

ON BEHALF OF THE BOARD:

  
.....  
D W Sturdee MD - DIRECTOR

  
.....  
D H Barlow MA - DIRECTOR

Approved by the Board on 23 February 1996.....

The notes form part of these financial statements

British Menopause Society  
Limited by Guarantee

Notes to the Financial Statements  
for the Year Ended 31 December 1995

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover comprises membership fee income for the period, recognised on the renewal of the membership subscription, together with the net surplus of events held in the period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 20% on reducing balance

2. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company.

3. STAFF COSTS

	1995	1994
	£	£
Wages and salaries	30,270	27,413
	=====	=====

The average weekly number of employees during the year was as follows:

	1995	1994
Management	2	2
	==	==

4. OPERATING PROFIT

The operating profit is stated after charging:

	1995	1994
	£	£
Hire of plant and machinery	1,310	2,224
Depreciation - owned assets	508	1,266
Auditors' remuneration	2,017	1,184
	=====	=====
Directors' emoluments	19,700	12,000
	=====	=====

British Menopause Society  
Limited by Guarantee

Notes to the Financial Statements  
for the Year Ended 31 December 1995

5. TAXATION

No liability to UK Corporation tax arose on ordinary activities for the year ended 31 December 1995 nor for the year ended 31 December 1994.

The company is a registered charity and is not liable to taxation under current UK legislation.

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings
	----- £
COST:	
At 1 January 1995	3,688
Additions	512
	-----
At 31 December 1995	4,200
	-----
DEPRECIATION:	
At 1 January 1995	1,266
Charge for year	508
	-----
At 31 December 1995	1,774
	-----
NET BOOK VALUE:	
At 31 December 1995	2,426
	=====
At 31 December 1994	2,422
	=====

7. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR

	1995	1994
	£	£
Prepayments & accrued income	2,665	4,450
	=====	=====

8. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR

	1995	1994
	£	£
Bank loans and overdrafts		
(see note 9)	999	1,061
Trade creditors	176	-
Accrued expenses	6,303	7,843
	-----	-----
	7,478	8,904
	=====	=====

British Menopause Society  
Limited by Guarantee

Notes to the Financial Statements  
for the Year Ended 31 December 1995

9. LOANS AND OVERDRAFTS

An analysis of the maturity of loans and overdrafts is given below:

	1995 £	1994 £
Amounts falling due within one year or on demand:		
Bank overdrafts	999 =====	1,061 =====

10. RECONCILIATION OF MOVEMENTS IN RESERVES

	1995 £	1994 £
Profit for the financial year	20,788 -----	24,290 -----
NET ADDITION TO RESERVES	20,788	24,290
Opening reserves	48,166 -----	23,876 -----
CLOSING RESERVES	68,954 =====	48,166 =====

11. TURNOVER

Included in turnover is symposium income which comprises:

Annual symposium income	138,256	109,350
Less: Symposium expenses		
Conference consultancy	-	7,614
Accommodation and meals	61,697	35,383
Room hire	1,118	4,061
Printing, postage and stationery	9,246	7,067
Equipment Hire	735	-
Travelling expenses	6,592	5,736
Sundries	3,291	2,622
Promotion	1,647 -----	- -----
	84,326 -----	62,483 -----
Surplus on symposium included in turnover	53,930 =====	46,867 =====