

**Company Registration No. 02758146 (England and Wales)**

**UNIQUE IDEAS (UK) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2014**

# UNIQUE IDEAS (UK) LIMITED

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# UNIQUE IDEAS (UK) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		44,978		28,226
<b>Current assets</b>					
Debtors		7,773		7,957	
Cash at bank and in hand		526		11,368	
		<u>8,299</u>		<u>19,325</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(27,823)</u>		<u>(31,450)</u>	
<b>Net current liabilities</b>			(19,524)		(12,125)
<b>Total assets less current liabilities</b>			25,454		16,101
<b>Creditors: amounts falling due after more than one year</b>			(16,618)		(9,485)
<b>Provisions for liabilities</b>			(6,983)		(4,738)
			<u>1,853</u>		<u>1,878</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			1,753		1,778
<b>Shareholders' funds</b>			<u>1,853</u>		<u>1,878</u>

## **UNIQUE IDEAS (UK) LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 JULY 2014**

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For the financial year ended 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 16 February 2015

Mr R M Davies  
**Director**

**Company Registration No. 02758146**

# UNIQUE IDEAS (UK) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 JULY 2014**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	25% straight line basis
Plant and machinery	25% on a reducing balance & 33% straight line basis
Motor vehicles	25% on a reducing balance basis

#### **1.5 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.6 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# UNIQUE IDEAS (UK) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2014

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 August 2013	108,500
Additions	41,408
Disposals	(74,536)
At 31 July 2014	75,372
<b>Depreciation</b>	
At 1 August 2013	80,274
On disposals	(67,755)
Charge for the year	17,875
At 31 July 2014	30,394
<b>Net book value</b>	
At 31 July 2014	44,978
At 31 July 2013	28,226

### 3 Share capital

2014  
£

2013  
£

**Allotted, called up and fully paid**  
100 Ordinary Shares of £1 each

100

100

### 4 Related party relationships and transactions

#### Loans to directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr R NJ Davies	-	-	4,032	-	-	4,032
		-	4,032	-	-	4,032

The overdrawn loan account was repaid in full on the 31st August 2014.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.