

BOLD INNS LTD

ANNUAL REPORT

For the 18 month period ended 1 October 2005

Registered number 2757099



BOLD INNS LIMITED

ANNUAL REPORT

For the period ended 1 October 2005

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BOLD INNS LIMITED

DIRECTORS REPORT

The Directors submit their annual report and the unaudited financial statements for the 18 month period ended 1 October 2005.

Principal activities

There was no activity during the period.

Business Review

On 6 January 2005, the Company's parent Burtonwood Group Limited was acquired by The Wolverhampton & Dudley Breweries, PLC.

Directors and their interests

The directors of the company during the period were:

D Andrew - appointed 7 January 2005
R Findlay - appointed 7 January 2005
P Inglett - appointed 7 January 2005
S J Oliver - appointed 7 January 2005
A Darby - appointed 7 January 2005
L D'Arcy - resigned 7 January 2005
R A Gilchrist - resigned 7 January 2005
N B Wimpenny - resigned 7 January 2005

At the end of the period no director had any interest in the share capital of the company. Details of Directors' interests in the share capital of other group companies are disclosed in the accounts of the ultimate parent company, The Wolverhampton & Dudley Breweries, PLC.

Approved by the Board on 2 December 2005 and signed on its behalf by:



Anne-Marie Brennan
Company Secretary
2 December 2005

BOLD INNS LIMITED

PROFIT AND LOSS ACCOUNT

For the period ended 1 October 2005

During the period the Company did not trade, did not incur any liabilities and, consequently, made neither profit nor loss. None of the directors received any emoluments in respect of their services to the Company.

BALANCE SHEET

As at 1 October 2005

	<i>Notes</i>	1 October 2005 £'000	3 April 2004 £'000
Assets			
Debtors: amounts falling due after more than one year	2	36,230	36,230
Creditors: amounts falling due within one year	3	(35,800)	(35,800)
		430	430
Capital and reserves			
Called up share capital	4	-	-
Profit and loss account		430	430
Equity shareholder's funds		430	430

For the period ended 1 October 2005 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- 1) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- 2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit or loss for the financial period, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 2 December 2005 and signed on its behalf by:



P Inglett
Director

2 December 2005

BOLD INNS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 1 OCTOBER 2005

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2 Debtors: amounts falling due after more than one year

	1 October 2005 £'000	3 April 2004 £'000
Amounts due from Group undertaking	<u>36,230</u>	<u>36,230</u>

3 Creditors: amounts falling due within one year

	1 October 2005 £'000	3 April 2004 £'000
Amounts due to Group undertaking	<u>35,800</u>	<u>35,800</u>

4 Called up share capital

	1 October 2005 £	3 April 2004 £
Authorised, issued and fully paid: 2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

5 Ultimate parent company

Prior to 6 January 2005, the immediate and ultimate parent undertaking was Burtonwood PLC. On 6 January 2005, The Wolverhampton and Dudley Breweries, PLC acquired the company. Since that date the immediate parent undertaking has been Burtonwood Group Limited (formerly Burtonwood PLC) and the ultimate parent undertaking and controlling party has been The Wolverhampton & Dudley Breweries, PLC, which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of the group financial statements can be obtained from the Company Secretary, PO Box 26, Park Brewery, Wolverhampton, WV1 4NY.