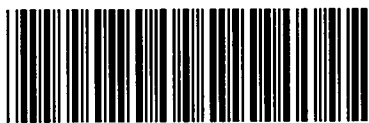


Abbreviated Audited Accounts
for the Year Ended 31 December 2014
for
Mori Lee (UK) Limited

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COMPANIES HOUSE

Mori Lee (UK) Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 December 2014**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

Mori Lee (UK) Limited

Company Information
for the Year Ended 31 December 2014

DIRECTORS:	M Udell C C Body T D'Ovidio
SECRETARY:	G P Connell
REGISTERED OFFICE:	Unit 5 Northgate Terrace Northgate Road Newark Nottinghamshire NG24 2EU
REGISTERED NUMBER:	02754852 (England and Wales)
SENIOR STATUTORY AUDITOR:	Robert J Buckby, FCCA
AUDITORS:	D. K. Rumsby & Co Limited, Statutory Auditors 3 Colwick Quays Colwick Nottingham Nottinghamshire NG4 2JY
BANKERS:	HSBC Plc Stonebow Branch 221 High Street Lincoln LN1 1TS

Report of the Independent Auditors to
Mori Lee (UK) Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Mori Lee (UK) Limited for the year ended 31 December 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Robert J Buckby, FCCA (Senior Statutory Auditor)
for and on behalf of D. K. Rumsby & Co Limited, Statutory Auditors
3 Colwick Quays
Colwick
Nottingham
Nottinghamshire
NG4 2JY

17 March 2015

Mori Lee (UK) Limited (Registered number: 02754852)**Abbreviated Balance Sheet**
31 December 2014

	Notes	31.12.14 £	31.12.13 £
FIXED ASSETS			
Tangible assets	2	34,656	46,877
CURRENT ASSETS			
Stocks		603,984	364,734
Debtors		3,171,708	2,026,121
Cash at bank and in hand		30,561	122,535
		<u>3,806,253</u>	<u>2,513,390</u>
CREDITORS			
Amounts falling due within one year		<u>(1,887,242)</u>	<u>(1,083,093)</u>
NET CURRENT ASSETS		<u>1,919,011</u>	<u>1,430,297</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>1,953,667</u></u>	<u><u>1,477,174</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>1,952,667</u>	<u>1,476,174</u>
SHAREHOLDERS' FUNDS		<u><u>1,953,667</u></u>	<u><u>1,477,174</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 March 2015 and were signed on its behalf by:



M Udell - Director

Mori Lee (UK) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of sales made to customers after deduction of discounts and value added tax. Turnover is recognised when the risks and rewards of the underlying products have been substantially transferred to the customer and when it can be reliably be measured. With the sale of goods, this occurs when to goods are despatched.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax has not been recognised in the financial statements due to the amounts involved being of an immaterial nature.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Mori Lee (UK) Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	113,168
Additions	29,653
Disposals	(35,005)
	<hr/>
At 31 December 2014	107,816
	<hr/>
DEPRECIATION	
At 1 January 2014	66,291
Charge for year	23,190
Eliminated on disposal	(16,321)
	<hr/>
At 31 December 2014	73,160
	<hr/>
NET BOOK VALUE	
At 31 December 2014	34,656
	<hr/>
At 31 December 2013	46,877
	<hr/>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>