

Registered

REGISTERED NUMBER: 02754852 (England and Wales)

Abbreviated Audited Accounts
for the Year Ended 31 December 2013
for
Mori Lee (UK) Limited



Mori Lee (UK) Limited

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for the Year Ended 31 December 2013**

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Mori Lee (UK) Limited

Company Information
for the Year Ended 31 December 2013

DIRECTORS:	M Leibowitz A Udell M Udell C C Body
SECRETARY:	G P Connell
REGISTERED OFFICE:	Unit 5 Northgate Terrace Northgate Road Newark Nottinghamshire NG24 2EU
REGISTERED NUMBER:	02754852 (England and Wales)
SENIOR STATUTORY AUDITOR:	Robert J Buckby, FCCA
AUDITORS:	D. K. Rumsby & Co Limited, Statutory Auditors 3 Colwick Quays Colwick Nottingham Nottinghamshire NG4 2JY
BANKERS:	HSBC Plc Stonebow Branch 221 High Street Lincoln LN1 1TS

Report of the Independent Auditors to
Mori Lee (UK) Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Mori Lee (UK) Limited for the year ended 31 December 2013 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Robert J Buckby, FCCA (Senior Statutory Auditor)
for and on behalf of D. K. Rumsby & Co Limited, Statutory Auditors
3 Colwick Quays
Colwick
Nottingham
Nottinghamshire
NG4 2JY

31 March 2014

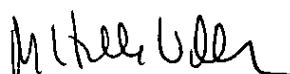
Mori Lee (UK) Limited (Registered number: 02754852)

Abbreviated Balance Sheet
31 December 2013

	Notes	31 12.13 £	31.12.12 £
FIXED ASSETS			
Tangible assets	2	46,877	43,725
CURRENT ASSETS			
Stocks		364,734	200,531
Debtors		2,026,121	1,663,801
Cash at bank and in hand		122,535	165,415
		<u>2,513,390</u>	<u>2,029,747</u>
CREDITORS			
Amounts falling due within one year		(1,083,093)	(943,409)
NET CURRENT ASSETS		<u>1,430,297</u>	<u>1,086,338</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,477,174</u>	<u>1,130,063</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>1,476,174</u>	<u>1,129,063</u>
SHAREHOLDERS' FUNDS		<u>1,477,174</u>	<u>1,130,063</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 31 March 2014 and were signed on its behalf by



M Udell - Director

Mori Lee (UK) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax has not been recognised in the financial statements due to the amounts involved being of an immaterial nature.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Mori Lee (UK) Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2013

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	128,428
Additions	22,420
Disposals	(37,680)
	<hr/>
At 31 December 2013	113,168
DEPRECIATION	
At 1 January 2013	84,703
Charge for year	19,268
Eliminated on disposal	(37,680)
	<hr/>
At 31 December 2013	66,291
NET BOOK VALUE	
At 31 December 2013	<hr/> 46,877 <hr/>
At 31 December 2012	<hr/> 43,725 <hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number:	Class	Nominal value £1	31.12 13 £	31 12.12 £
1,000	Ordinary		<hr/> 1,000 <hr/>	<hr/> 1,000 <hr/>