

REGISTERED NUMBER: 02754852 (England and Wales)

Abbreviated Audited Accounts
for the Year Ended 31 December 2011

for

Mori Lee (UK) Limited



Mori Lee (UK) Limited

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for the Year Ended 31 December 2011**

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Mori Lee (UK) Limited

Company Information
for the Year Ended 31 December 2011

DIRECTORS:	M Leibowitz A Udell M Udell C C Body
SECRETARY:	G P Connell
REGISTERED OFFICE:	8-9 Hollis Road Grantham Lincolnshire NG31 7QH
REGISTERED NUMBER:	02754852 (England and Wales)
SENIOR STATUTORY AUDITOR:	Derrick K Rumsby FCCA
AUDITORS:	D K Rumsby & Co Limited, Statutory Auditors 3 Colwick Quays Colwick Nottingham Nottinghamshire NG4 2JY
BANKERS:	HSBC Plc Stonebow Branch 221 High Street Lincoln LN1 1TS

Report of the Independent Auditors to
Mori Lee (UK) Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Mori Lee (UK) Limited for the year ended 31 December 2011 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Derrick K Rumsby FCCA (Senior Statutory Auditor)
for and on behalf of D. K. Rumsby & Co Limited, Statutory Auditors
3 Colwick Quays
Colwick
Nottingham
Nottinghamshire
NG4 2JY


11 April 2012

Mori Lee (UK) Limited**Abbreviated Balance Sheet**
31 December 2011

	Notes	31.12.11 £	31 12 10 £
FIXED ASSETS			
Tangible assets	2	49,593	40,204
CURRENT ASSETS			
Stocks		178,239	168,206
Debtors		1,699,960	1,424,621
Cash at bank and in hand		182,484	260,115
		2,060,683	1,852,942
CREDITORS			
Amounts falling due within one year		(1,114,744)	(826,930)
NET CURRENT ASSETS		945,939	1,026,012
TOTAL ASSETS LESS CURRENT LIABILITIES		995,532	1,066,216
CREDITORS			
Amounts falling due after more than one year		-	(11,549)
NET ASSETS		995,532	1,054,667
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		994,532	1,053,667
SHAREHOLDERS' FUNDS		995,532	1,054,667

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 April 2012 and were signed on its behalf by:



M Udell - Director

The notes form part of these abbreviated accounts

Mori Lee (UK) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Mori Lee (UK) Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2011

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	107,444
Additions	27,334
Disposals	(18,700)
	<hr/>
At 31 December 2011	116,078
	<hr/>
DEPRECIATION	
At 1 January 2011	67,240
Charge for year	17,945
Eliminated on disposal	(18,700)
	<hr/>
At 31 December 2011	66,485
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NET BOOK VALUE	
At 31 December 2011	49,593
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At 31 December 2010	40,204
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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class:	Nominal value. £1	31 12 11 £	31.12.10 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

4. SECURITY

The company's bankers, HSBC Bank plc, hold security by way of an agreement over a specific bank account balance in the sum of £59,182