

Registered number
02748821

Aquila Aviation Limited

Abbreviated Accounts

31 March 2013

THURSDAY



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16/05/2013

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COMPANIES HOUSE

Aquila Aviation Limited
Registered number:
Abbreviated Balance Sheet
as at 31 March 2013

02748821

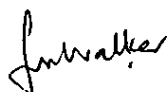
	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	568	835
Current assets			
Debtors		16,254	12,622
Cash at bank and in hand		-	1,300
		<u>16,254</u>	<u>13,922</u>
Creditors: amounts falling due within one year		<u>(16,246)</u>	<u>(14,197)</u>
Net current assets/(liabilities)		8	(275)
Net assets		<u>576</u>	<u>560</u>
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		572	556
Shareholders' funds		<u>576</u>	<u>560</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Simon Walker
Director

Approved by the board on 13 May 2013

Aquila Aviation Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Computer equipment 33 33% straight line

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date All differences are taken to the profit and loss account

2 Tangible fixed assets

£

Cost

At 1 April 2012	3,021
Additions	676
At 31 March 2013	<u>3,697</u>

Depreciation

At 1 April 2012	2,186
Charge for the year	943
At 31 March 2013	<u>3,129</u>

Net book value

At 31 March 2013	<u>568</u>
At 31 March 2012	<u>835</u>

3 Share capital

**Nominal
value**

**2013
Number**

**2013
£**

**2012
£**

Allotted, called up and fully paid
Ordinary shares

£1 each

4

4

4

4 Directors' benefits: advances, credits and guarantees

Other debtors includes a loan from company to the directors of £10,432 (2012 £11,202) Interest amounting to £432 (2012 £292) was charged on the loan at HMRC approved rates The maximum amount loaned during the year was £16,500 (2012 £13,306)