

Marine Engineering & Fabrications Limited

Annual report and Financial Statements

For the year ended 31 March 2018

Company registration number:

2742584



The directors present their Directors' report and the financial statements of the Company for the financial year ended 31 March 2018.

Principal activities

The company has been dormant throughout the year.

Results and dividends

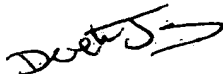
The result for the year is £nil (2017: £nil). The directors do not propose a dividend (2017: none).

Directors of the company

The directors who held office during the period and up to the date of signing the financial statements were as follows:

D M Jones
M W Hardy (resigned 31 March 2018)
K L Stewart (appointed 31 March 2018)

By order of the Board 07 August 2018



D M Jones
Director

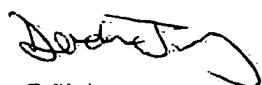
Marine Engineering & Fabrications Limited
Balance Sheet
31 March 2018
Company registration number 2742584

| | Notes | 2018 £'000 | 2017 £'000 |
|----------------------------------------------|-------|---------------|---------------|
| Current Assets | | | |
| Debtors | 2 | <u>190</u> | <u>190</u> |
| Net current assets | | <u>190</u> | <u>190</u> |
| Total assets less current liabilities | | <u>190</u> | <u>190</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | - | - |
| Other reserves | | 7 | 7 |
| Profit and loss account | | <u>183</u> | <u>183</u> |
| Total shareholder's funds | | <u>190</u> | <u>190</u> |

Directors' statement

- a. For the year ending 31 March 2018 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- c. The directors acknowledge their responsibilities for complying with requirements of the Act with respect to accounting records and preparation of accounts.

The financial statements on pages 3-4 were approved by the board of directors and signed on its behalf by:



D M Jones
Director

07 August 2018

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year.

Basis of preparation

These financial statements have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" ("FRS 102") and the Companies Act 2006.

| | 2018 £'000 | 2017 £'000 |
|-------------------------------------------|---------------|---------------|
| 2. Debtors | | |
| Amounts due by parent undertakings | 190 | 190 |
| 3. Called up share capital | 2018 £ | 2017 £ |
| Authorised | | |
| 1,000 ordinary shares (2017: 1,000) of £1 | 1,000 | 1,000 |
| Allotted Issued and fully paid | | |
| 100 £1 ordinary shares (2017: 100) | 100 | 100 |

4. Staff costs and directors' remuneration

There were no staff employed by the company during the current or prior year and none (2017: none) of the directors received remuneration in respect of their services to the company.

5. Parent undertakings

The Company's immediate parent company is Marine Engineering & Fabrications (Holdings) Limited, a company registered in England and Wales. The Company's ultimate parent company and ultimate controlling party is Babcock International Group PLC, a company registered in England and Wales. The only Group in which the results of the Company are consolidated is that headed by Babcock International Group PLC.

Copies of Babcock International Group PLC Financial Statements are available from:

The Company Secretary
Babcock International Group PLC
33 Wigmore Street
London
W1U 1QX