

COMPANY REGISTRATION NUMBER: 02742202

**A. & G. TOSELAND LIMITED**  
**FILLETED UNAUDITED FINANCIAL STATEMENTS**  
**30 JUNE 2017**



# **A. & G. TOSELAND LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 30 JUNE 2017**

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**A. & G. TOSELAND LIMITED**

**OFFICERS AND PROFESSIONAL ADVISERS**

**DIRECTOR**

Mr F G Toseland

**COMPANY SECRETARY**

Mrs M S Toseland

**REGISTERED OFFICE**

Catesby Street  
Kettering  
Northamptonshire  
NN16 8XN

**ACCOUNTANTS**

Meadows & Co Limited  
Chartered accountant  
Headlands House  
1 Kings Court  
Kettering Parkway  
Kettering  
NN15 6WJ

**A. & G. TOSELAND LIMITED****STATEMENT OF FINANCIAL POSITION****30 JUNE 2017**

	Note	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		1,540		2,100
<b>CURRENT ASSETS</b>					
Stocks		116,705		79,962	
Debtors	6	155,694		265,530	
Cash at bank and in hand		1,243		561	
		<u>273,642</u>		<u>346,053</u>	
<b>CREDITORS: amounts falling due within one year</b>	7	<u>148,661</u>		<u>207,576</u>	
<b>NET CURRENT ASSETS</b>			<u>124,981</u>		<u>138,477</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>126,521</u>		<u>140,577</u>
<b>NET ASSETS</b>			<u>126,521</u>		<u>140,577</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			35,000		35,000
Profit and loss account			91,521		105,577
<b>MEMBERS FUNDS</b>			<u>126,521</u>		<u>140,577</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

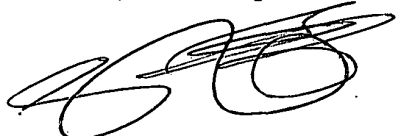
The statement of financial position  
continues on the following page.  
The notes on pages 5 to 8 form part of these financial statements.

**A. & G. TOSELAND LIMITED**

**STATEMENT OF FINANCIAL POSITION** *(continued)*

**30 JUNE 2017**

These financial statements were approved by the board of directors and authorised for issue on 22 March 2018, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'F G Toseland', written over a horizontal line.

Mr F G Toseland  
Director

Company registration number: 02742202

**The notes on pages 5 to 8 form part of these financial statements.**

**A. & G. TOSELAND LIMITED****STATEMENT OF CHANGES IN EQUITY****YEAR ENDED 30 JUNE 2017**

	Note	Called up share capital £	Revaluation reserve £	Profit and loss account £	Total £
<b>AT 1 JULY 2015</b>		35,000	(5,578)	129,403	158,825
Loss for the year				(23,826)	(23,826)
Other comprehensive income for the year:					
Revaluation of tangible assets	5	—	5,578	—	5,578
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>		—	5,578	(23,826)	(18,248)
<b>AT 30 JUNE 2016</b>		35,000	—	105,577	<b>140,577</b>
Loss for the year				(14,056)	<b>(14,056)</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>		—	—	(14,056)	<b>(14,056)</b>
<b>AT 30 JUNE 2017</b>		<u>35,000</u>	<u>—</u>	<u>91,521</u>	<u><b>126,521</b></u>

The notes on pages 5 to 8 form part of these financial statements.

**A. & G. TOSELAND LIMITED****NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 30 JUNE 2017****1. GENERAL INFORMATION**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Catesby Street, Kettering, Northamptonshire, NN16 8XN.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. ACCOUNTING POLICIES****Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

**Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

**Foreign currencies**

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

**Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

## **A. & G. TOSELAND LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS (continued)**

#### **YEAR ENDED 30 JUNE 2017**

### **3. ACCOUNTING POLICIES (continued)**

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & machinery	- 20% straight line
Fixtures and fittings	- 25% straight line
Motor vehicles	- 20% straight line

#### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

#### **Financial instruments**

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit and loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit and loss.

#### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

### **4. EMPLOYEE NUMBERS**

The average number of persons employed by the company during the year amounted to 4 (2016: 4).



**A. & G. TOSELAND LIMITED****NOTES TO THE FINANCIAL STATEMENTS (continued)****YEAR ENDED 30 JUNE 2017****5. TANGIBLE ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 July 2016	79,825	28,881	2,800	<b>111,506</b>
Additions	700	—	—	<b>700</b>
<b>At 30 June 2017</b>	<b>80,525</b>	<b>28,881</b>	<b>2,800</b>	<b>112,206</b>
<b>Depreciation</b>				
At 1 July 2016	79,825	28,881	700	<b>109,406</b>
Charge for the year	700	—	560	<b>1,260</b>
<b>At 30 June 2017</b>	<b>80,525</b>	<b>28,881</b>	<b>1,260</b>	<b>110,666</b>
<b>Carrying amount</b>				
<b>At 30 June 2017</b>	<b>—</b>	<b>—</b>	<b>1,540</b>	<b>1,540</b>
At 30 June 2016	—	—	2,100	<b>2,100</b>

**6. DEBTORS**

	2017 £	2016 £
Trade debtors	<b>99,834</b>	166,134
Amounts owed by group undertakings and undertakings in which the company has a participating interest	—	2,023
Other debtors	<b>55,860</b>	97,373
	<b>155,694</b>	<b>265,530</b>

**7. CREDITORS: amounts falling due within one year**

	2017 £	2016 £
Bank loans and overdrafts	<b>56,069</b>	48,734
Trade creditors	<b>41,107</b>	102,095
Amounts owed to group undertakings and undertakings in which the company has a participating interest	<b>11,700</b>	—
Social security and other taxes	<b>34,931</b>	29,610
Other creditors	<b>4,854</b>	27,137
	<b>148,661</b>	<b>207,576</b>

**8. OPERATING LEASES**

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2017 £	2016 £
Not later than 1 year	<b>1,980</b>	1,980
Later than 1 year and not later than 5 years	<b>7,920</b>	7,920
Later than 5 years	<b>990</b>	2,970
	<b>10,890</b>	<b>12,870</b>

**A. & G. TOSELAND LIMITED****NOTES TO THE FINANCIAL STATEMENTS (continued)****YEAR ENDED 30 JUNE 2017****9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

During the year the director entered into the following advances and credits with the company:

	<b>2017</b>		
	Balance brought forward £	Advances/ (credits) to the director £	<b>Balance outstanding £</b>
Mr F G Toseland	<u>44,627</u>	<u>364</u>	<u>44,991</u>

	<b>2016</b>		
	Balance brought forward £	Advances/ (credits) to the director £	Balance outstanding £
Mr F G Toseland	<u>43,374</u>	<u>1,252</u>	<u>44,626</u>

**A. & G. TOSELAND LIMITED**

**MANAGEMENT INFORMATION**

**YEAR ENDED 30 JUNE 2017**

**The following pages do not form part of the financial statements.**

## **A. & G. TOSELAND LIMITED**

### **CHARTERED ACCOUNTANT'S REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF A. & G. TOSELAND LIMITED**

#### **YEAR ENDED 30 JUNE 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A. & G. Toseland Limited for the year ended 30 June 2017, which comprise the statement of financial position, statement of changes in equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/membership/regulations-standards-and-guidance](http://www.icaew.com/en/membership/regulations-standards-and-guidance).

This report is made solely to the director of A. & G. Toseland Limited in accordance with the terms of our engagement letter dated 1 October 2016. Our work has been undertaken solely to prepare for your approval the financial statements of A. & G. Toseland Limited and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A. & G. Toseland Limited and its director for our work or for this report.

It is your duty to ensure that A. & G. Toseland Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of A. & G. Toseland Limited. You consider that A. & G. Toseland Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A. & G. Toseland Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



MEADOWS & CO LIMITED  
Chartered accountant

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Kettering Parkway  
Kettering  
NN15 6WJ

22 March 2018