

REGISTERED NUMBER: 02741754 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2017

for

Arnold & Sharp Limited

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for the Year Ended 30 September 2017**

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Arnold & Sharp Limited
Company Information
for the Year Ended 30 September 2017

DIRECTOR: Mr A D Sharp

REGISTERED OFFICE: 60 Horn Hill
Whitwell
Hertfordshire
SG4 8AR

REGISTERED NUMBER: 02741754 (England and Wales)

ACCOUNTANTS: Astons Accountants
19-21 Manor Road
Caddington
Bedfordshire
LU1 4EE

Arnold & Sharp Limited (Registered number: 02741754)

Abridged Balance Sheet
30 September 2017

	Notes	30.9.17 £	£	30.9.16 £	£
FIXED ASSETS					
Tangible assets	3		445,000		305,742
CURRENT ASSETS					
Cash at bank		12,339		6,176	
CREDITORS					
Amounts falling due within one year		<u>60,191</u>		<u>65,026</u>	
NET CURRENT LIABILITIES			<u>(47,852)</u>		<u>(58,850)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>397,148</u>		<u>246,892</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Revaluation reserve	5		173,963		34,705
Retained earnings			<u>222,185</u>		<u>211,187</u>
SHAREHOLDERS' FUNDS			<u>397,148</u>		<u>246,892</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 September 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 December 2017 and were signed by:

Mr A D Sharp - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 September 2017

1. STATUTORY INFORMATION

Arnold & Sharp Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Land and buildings - in accordance with the property
- Plant and machinery etc - 33% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. TANGIBLE FIXED ASSETS

	Totals £
COST OR VALUATION	
At 1 October 2016	307,152
Revaluations	<u>139,258</u>
At 30 September 2017	<u>446,410</u>
DEPRECIATION	
At 1 October 2016 and 30 September 2017	<u>1,410</u>
NET BOOK VALUE	
At 30 September 2017	<u>445,000</u>
At 30 September 2016	<u>305,742</u>

Included in cost or valuation of land and buildings is freehold land of £ 445,000 (2016 - £ 305,742) which is not depreciated.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

3. **TANGIBLE FIXED ASSETS - continued**

Cost or valuation at 30 September 2017 is represented by:

	Totals £
Valuation in 2005	50,668
Valuation in 2006	20,520
Valuation in 2007	105,680
Valuation in 2008	(27,866)
Valuation in 2009	(127,564)
Valuation in 2010	(11,733)
Valuation in 2014	56,560
Valuation in 2015	(31,560)
Valuation in 2017	139,258
Cost	<u>272,447</u>
	<u>446,410</u>

If freehold properties had not been revalued they would have been included at the following historical cost:

	30.9.17 £	30.9.16 £
Cost	<u>271,037</u>	<u>-</u>

Freehold properties were valued on an open market basis on 30 September 2017 by an independent valuer .

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal	30.9.17	30.9.16
Number:	Class:	value:	£	£
1,000	Ordinary A	£1	<u>1,000</u>	<u>1,000</u>

5. **RESERVES**

	Revaluation reserve £
At 1 October 2016	34,705
Revaluation in year	<u>139,258</u>
At 30 September 2017	<u>173,963</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.