

Unaudited Abbreviated Accounts
for the Year Ended 31 May 2004
for
McCarron & Sons (Civil Engineering) Ltd



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for the Year Ended 31 May 2004

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Company Information
for the Year Ended 31 May 2004

| | |
|---------------------------|-------------------------------------------------------------------------------|
| DIRECTOR: | C. McCarron |
| SECRETARY: | C.E. McCarron |
| REGISTERED OFFICE: | 4 Westbury Mews Westbury-on-Trym Bristol BS9 3QA |
| REGISTERED NUMBER: | 2740295 (England and Wales) |
| ACCOUNTANTS: | G.W. Jones & Co. 4 Westbury Mews Westbury-on-Trym Bristol BS9 3QA |

Abbreviated Balance Sheet
31 May 2004

| | Notes | 31.5.04 £ | £ | 31.5.03 £ | £ |
|-----------------------------------------------|-------|--------------|----------|--------------|----------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 154,702 | | 319,830 |
| CURRENT ASSETS | | | | | |
| Debtors | | 67,940 | | 77,407 | |
| Cash at bank | | 768,286 | | 723,630 | |
| | | 836,226 | | 801,037 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 3 | 645,170 | | 677,385 | |
| NET CURRENT ASSETS | | | 191,056 | | 123,652 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 345,758 | | 443,482 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 3 | | - | | (15,324) |
| PROVISIONS FOR LIABILITIES AND CHARGES | | | (16,331) | | (25,465) |
| | | | 329,427 | | 402,693 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | 329,327 | | 402,593 |
| SHAREHOLDERS' FUNDS | | | 329,427 | | 402,693 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

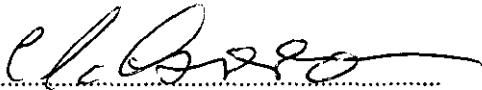
'McCarron & Sons (Civil Engineering) Ltd

Abbreviated Balance Sheet - continued

31 May 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
C. McCarron - Director

Approved by the Board on 4-3-09

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|---------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 50% on cost |

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|-------------|
| COST | |
| At 1 June 2003 | 417,717 |
| Disposals | (161,514) |
| | <hr/> |
| At 31 May 2004 | 256,203 |
| | <hr/> |
| DEPRECIATION | |
| At 1 June 2003 | 97,887 |
| Charge for year | 64,667 |
| Eliminated on disposal | (61,053) |
| | <hr/> |
| At 31 May 2004 | 101,501 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 May 2004 | 154,702 |
| | <hr/> <hr/> |
| At 31 May 2003 | 319,830 |
| | <hr/> <hr/> |

3. CREDITORS

The following secured debts are included within creditors:

| | | |
|-------------------------|-------------|-------------|
| | 31.5.04 | 31.5.03 |
| | £ | £ |
| Hire purchase contracts | 7,662 | 45,324 |
| | <hr/> <hr/> | <hr/> <hr/> |

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2004

4. CALLED UP SHARE CAPITAL

| | | | | |
|-------------|----------|---------|-------------------|-------------------|
| Authorised: | | | | |
| Number: | Class: | Nominal | 31.5.04 | 31.5.03 |
| | | value: | £ | £ |
| 100,000 | Ordinary | £1 | 100,000 | 100,000 |
| | | | <u> </u> | <u> </u> |

| | | | | |
|----------------------------------|----------|---------|-------------------|-------------------|
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal | 31.5.04 | 31.5.03 |
| | | value: | £ | £ |
| 100 | Ordinary | £1 | 100 | 100 |
| | | | <u> </u> | <u> </u> |

5. TRANSACTIONS WITH DIRECTOR

The following loan to a director subsisted during the year ended 31 May 2004:

C. McCarron

| | |
|-----------------------------------------|---------------|
| Balance outstanding at start of year | £ |
| Balance outstanding at end of year | 6,015 |
| Maximum balance outstanding during year | 20,351 |
| | <u>20,351</u> |

6. RELATED PARTY DISCLOSURES

The company is controlled by the director, Charles McCarron, who has the beneficial interest of 99 ordinary £1 share in the company's total issued share capital of 100 ordinary £1 shares.

During the year ended 31 May 2004 direct costs amounting to £108,286 (2003 £213,155) were incurred by McCarron Plant Hire Contracts Ltd on behalf of the company, for which Charles McCarron is the controlling director and shareholder in McCarron Plant Hire Contracts Ltd.

As at 31 May 2004 the company owed McCarron Plant Hire Contracts Ltd the sum of £602,158 (2003 £626,981) which is included within creditors in these financial statements.