

HERBERT ALEXANDER ENGINEERING LIMITED

ALBANY WORKS

LONG LOVER LANE

PELLON

HALIFAX

HX1 4QF

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 1999

COMPANY NUMBER 2737820 (ENGLAND & WALES)

**BAIRSTOW & ATKINSON
CHARTERED ACCOUNTANTS
CARLTON HOUSE
BULL CLOSE LANE
HALIFAX
HX1 2EG**



HERBERT ALEXANDER ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 1999

<u>Fixed Assets</u>	<u>Notes</u>	<u>1999</u>	<u>1998</u>
Tangible Assets	(2)	16,281	12,518
<u>Current Assets</u>			
Stock	85,424	103,552	
Debtors	112,481	84,998	
Cash at Bank and in Hand	<u>3,678</u>	<u>17,907</u>	
	201,583	206,457	
<u>Creditors: Amounts falling due within one year</u>	<u>102,805</u>	<u>100,875</u>	
<u>Net Current Assets</u>		<u>98,778</u>	<u>105,582</u>
<u>Net Assets</u>		£ <u>115,059</u>	£ <u>118,100</u>
<u>Capital and Reserves</u>			
Called up Share Capital	(3)	1,000	1,000
Profit and Loss Account		<u>114,059</u>	<u>117,100</u>
<u>Shareholders' Funds</u>		£ <u>115,059</u>	£ <u>118,100</u>

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 September 1999 and of its loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

These accounts were approved by the board on 20 June 2000 and signed on its behalf.


G. Davies
Director

The notes on pages 2 and 3 form part of these accounts.

HERBERT ALEXANDER ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 1999

1. Accounting Policies

The principal accounting policies adopted in the preparation of the accounts are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

a) Basis of Preparation of Accounts

The accounts have been prepared under the historical cost convention.

The effects of events relating to the year ended 30 September 1999 before the date of approval of the accounts by the Board of Directors, have been included in the accounts to the extent required to show a true and fair view of the state of affairs at 30 September 1999 and of the results for the year ended on that date.

b) Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Improvements to Leasehold Premises	-	10% per annum of cost
Fixtures and Fittings	-	15% per annum of net book value
Computer Equipment	-	20% per annum of cost

c) Stocks

Stocks have been valued at the lower of cost and net realisable value.

d) Deferred Taxation

No provision is made for taxation deferred, as in the opinion of the directors, there is no reasonable probability that a liability or asset will crystallise in the near future.

e) Foreign Exchange

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction.

Balances at the year end denominated in foreign currency are translated into sterling at the rate of exchange ruling at the balance sheet date.

HERBERT ALEXANDER ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 1999

2. <u>Fixed Assets</u>	<u>Tangible Fixed Assets</u>
<u>Cost</u>	
At 1 October 1998	21,132
Additions	<u>6,865</u>
<u>At 30 September 1999</u>	£ <u>27,997</u>
<u>Depreciation</u>	
At 1 October 1998	8,614
Charge for the Year	<u>3,102</u>
<u>At 30 September 1999</u>	£ <u>11,716</u>
<u>Net Book Value</u>	
At 30 September 1999	£ <u>16,281</u>
At 30 September 1998	£ <u>12,518</u>
3. <u>Share Capital</u>	

The authorised, allotted and fully paid share capital of the company consisted of:-

	<u>Authorised</u>	<u>Allotted, Called up and Fully Paid</u>
Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>

There have been no changes during the year.

4. Transactions with Directors

Mr. G. Davies is a director of Ashbee Limited from whom the company received management services to the value of nil (1998 - £ 5,901) and which was supplied parts to the value of £4,080 (1998 - £26,103).

Mr. G. Davies and Mr. P. Hipkin are directors of Ash-Tec Engineering Limited which was supplied services to the value of £15,000 (1998 - Nil).

Mr. P. J. Hipkin also trades as C. B. Services from whom the company received services to the value of £6,665 (1998 - Nil).

All the above transactions were on normal commercial terms.