

REGISTERED NUMBER: 2737820 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2003

FOR

HERBERT ALEXANDER ENGINEERING LIMITED



HERBERT ALEXANDER ENGINEERING LIMITED

COMPANY INFORMATION
for the Year Ended 30 September 2003

DIRECTORS:

G Davies
P J Hipkin
Dr K Prabhu

SECRETARY:

Mrs C Davies

REGISTERED OFFICE:

Hole Head House
Soyland
Sowerby Bridge
Halifax
HX6 4NU

REGISTERED NUMBER:

2737820 (England and Wales)

ACCOUNTANTS:

Bairstow and Atkinson
Chartered Accountants
Carlton House
Bull Close Lane
Halifax
HX1 2EG

HERBERT ALEXANDER ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET

30 September 2003

	Notes	30.9.03 £	30.9.02 £
FIXED ASSETS:			
Tangible assets	2	6,477	8,616
CURRENT ASSETS:			
Stocks		79,300	91,119
Debtors		172,310	85,330
Cash at bank		19,260	68
		270,870	176,517
CREDITORS: Amounts falling due within one year	3	238,332	103,236
NET CURRENT ASSETS:		32,538	73,281
TOTAL ASSETS LESS CURRENT LIABILITIES:		£39,015	£81,897
CAPITAL AND RESERVES:			
Called up share capital	4	1,000	1,000
Profit and loss account		38,015	80,897
SHAREHOLDERS' FUNDS:		£39,015	£81,897

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2003.

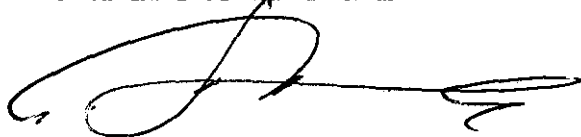
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



G Davies - Director

Approved by the Board on 10 February 2005

The notes form part of these abbreviated accounts

HERBERT ALEXANDER ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **for the Year Ended 30 September 2003**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The principal accounting policies adopted in the preparation of the financial statements are set out below, have remained unchanged from the previous year and have been consistently applied within the same financial statements. The effect of events relating to the current year before the date of approval of the financial statements by the board of directors have been included in the financial statements to the extent required to show a true and fair view of the state of affairs at the year end and of the results for the year ending on that date.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 20% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 2002	
and 30 September 2003	<u>27,997</u>
DEPRECIATION:	
At 1 October 2002	19,381
Charge for year	<u>2,139</u>
At 30 September 2003	<u>21,520</u>
NET BOOK VALUE:	
At 30 September 2003	<u>6,477</u>
At 30 September 2002	<u>8,616</u>

HERBERT ALEXANDER ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 September 2003

3. CREDITORS

The following secured debts are included within creditors:

	30.9.03	30.9.02
	£	£
Bank overdrafts	-	30,295

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.03	30.9.02
			£	£
1,000	Ordinary	£1	1,000	1,000

5. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the year ended 30 September 2003:

	£
G Davies	
Balance outstanding at start of year	6,108
Balance outstanding at end of year	33,696
Maximum balance outstanding during year	36,063
P J Hipkin	
Balance outstanding at start of year	-
Balance outstanding at end of year	4,796
Maximum balance outstanding during year	5,971

6. CONTROL RELATIONSHIP

The company was under the control of Mr G Davies, a director and shareholder of the company, throughout the current and previous year.

HERBERT ALEXANDER ENGINEERING LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
HERBERT ALEXANDER ENGINEERING LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2003 set out on pages two to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

The financial statements have been prepared on a going concern basis. We were unable to confirm the recoverability of the related party debtor of £96,275 from Ashbee Limited because no recent financial statements for that company were made available to us. We consider that the company is a going concern only if this debtor is recoverable from the related party.

Bairdow & Atkinson

Bairdow and Atkinson
Chartered Accountants
Carlton House
Bull Close Lane
Halifax
HX1 2EG

10 February 2005

HERBERT ALEXANDER ENGINEERING LIMITED

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for the Year Ended 30 September 2003

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