

REGISTERED NUMBER: 2737820 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2002

FOR

HERBERT ALEXANDER ENGINEERING LIMITED



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HERBERT ALEXANDER ENGINEERING LIMITED

COMPANY INFORMATION
for the Year Ended 30 September 2002

DIRECTORS:

G Davies
P J Hipkin
Dr K Prabhu

SECRETARY:

Mrs C Davies

REGISTERED OFFICE:

Hole Head House
Soyland
Sowerby Bridge
Halifax
HX6 4NU

REGISTERED NUMBER:

2737820 (England and Wales)

ACCOUNTANTS:

Bairstow and Atkinson
Chartered Accountants
Carlton House
Bull Close Lane
Halifax
HX1 2EG

HERBERT ALEXANDER ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET

30 September 2002

	Notes	30.9.02 £	£	30.9.01 £	£
FIXED ASSETS:					
Tangible assets	2		8,616		10,940
CURRENT ASSETS:					
Stocks		91,119		82,210	
Debtors		85,330		58,982	
Cash at bank and in hand		68		36,147	
		176,517		177,339	
CREDITORS: Amounts falling due within one year	3	103,236		87,991	
NET CURRENT ASSETS:			73,281		89,348
TOTAL ASSETS LESS CURRENT LIABILITIES:			£81,897		£100,288
CAPITAL AND RESERVES:					
Called up share capital	4		1,000		1,000
Profit and loss account			80,897		99,288
SHAREHOLDERS' FUNDS:			£81,897		£100,288

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2002.

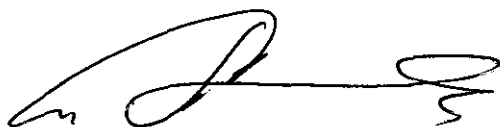
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



G Davies - Director

Approved by the Board on 30 October 2003

The notes form part of these financial statements

HERBERT ALEXANDER ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **for the Year Ended 30 September 2002**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The principal accounting policies adopted in the preparation of the financial statements are set out below, have remained unchanged from the previous year and have been consistently applied within the same financial statements. The effect of events relating to the current year before the date of approval of the financial statements by the board of directors have been included in the financial statements to the extent required to show a true and fair view of the state of affairs at the year end and of the results for the year ending on that date.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 20% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 2001	
and 30 September 2002	27,997
DEPRECIATION:	
At 1 October 2001	17,057
Charge for year	2,324
At 30 September 2002	19,381
NET BOOK VALUE:	
At 30 September 2002	8,616
At 30 September 2001	10,940

HERBERT ALEXANDER ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 September 2002

3. CREDITORS

The following secured debts are included within creditors:

	30.9.02	30.9.01
	£	£
Bank overdrafts	<u>30,295</u>	<u>-</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.02	30.9.01
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

5. TRANSACTIONS WITH DIRECTORS

The following loan to a director subsisted during the year ended 30 September 2002:

	£
G Davies	
Balance outstanding at start of year	5,788
Balance outstanding at end of year	6,108
Maximum balance outstanding during year	<u>6,108</u>

6. CONTROL RELATIONSHIP

The company was under the control of Mr G Davies, a director and shareholder of the company, throughout the current and previous year.