
PPD PAPER PLUS DESIGN LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008**



PPD PAPER PLUS DESIGN LIMITED

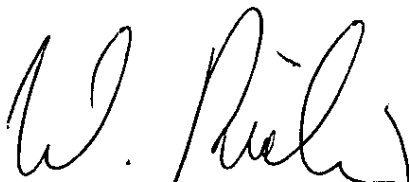
**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2008**

| | Note | £ | 2008 | £ | £ | 2007 | £ |
|---|------|---|------------------|-----------------|---|------------------|-----------------|
| FIXED ASSETS | | | | | | | |
| Tangible fixed assets | 2 | | | 8,084 | | | 10,778 |
| CURRENT ASSETS | | | | | | | |
| Stocks | | | 500 | | | 500 | |
| Debtors | | | 94,073 | | | 184,416 | |
| Cash at bank | | | 82,317 | | | 71,608 | |
| | | | <u>176,890</u> | | | <u>256,524</u> | |
| CREDITORS: amounts falling due within one year | | | <u>(207,374)</u> | | | <u>(257,809)</u> | |
| NET CURRENT LIABILITIES | | | | <u>(30,484)</u> | | | <u>(1,285)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | <u>(22,400)</u> | | | <u>9,493</u> |
| CAPITAL AND RESERVES | | | | | | | |
| Called up share capital | 3 | | | 22,000 | | | 22,000 |
| Profit and loss account | | | | <u>(44,400)</u> | | | <u>(12,507)</u> |
| SHAREHOLDERS' (DEFICIT)/FUNDS | | | | <u>(22,400)</u> | | | <u>9,493</u> |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2008 and of its loss for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 12 October 2009.

W. Ricker
Director



The notes on pages 2 to 3 form part of these financial statements.

PPD PAPER PLUS DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods supplied, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | | | |
|-----------------------|---|-----|------------------|
| Fixtures and fittings | - | 25% | reducing balance |
| Office equipment | - | 25% | straight line |
| Displays and samples | - | 25% | reducing balance |

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES (continued)

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

2. TANGIBLE FIXED ASSETS

| | £ |
|--|----------------|
| Cost | |
| At 1 January 2008 and 31 December 2008 | <u>105,356</u> |
| Depreciation | |
| At 1 January 2008 | 94,578 |
| Charge for the year | 2,694 |
| | <u>97,272</u> |
| At 31 December 2008 | |
| Net book value | |
| At 31 December 2008 | <u>8,084</u> |
| At 31 December 2007 | <u>10,778</u> |

3. SHARE CAPITAL

| | 2008 £ | 2007 £ |
|---|---------------|---------------|
| Authorised, allotted, called up and fully paid | | |
| 22,000 Ordinary shares of £1 each | <u>22,000</u> | <u>22,000</u> |