
PPD PAPER PLUS DESIGN LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

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COMPANIES HOUSE

PPD PAPER PLUS DESIGN LIMITED
REGISTERED NUMBER: 02733086

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2011

	Note	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	3,410	4,546
CURRENT ASSETS			
Stocks		500	500
Debtors		24,032	53,792
Cash at bank		19,362	36,873
		<u>43,894</u>	<u>91,165</u>
CREDITORS: amounts falling due within one year		<u>(57,108)</u>	<u>(100,587)</u>
NET CURRENT LIABILITIES		<u>(13,214)</u>	<u>(9,422)</u>
NET LIABILITIES		<u>(9,804)</u>	<u>(4,876)</u>
CAPITAL AND RESERVES			
Called up share capital	3	22,000	22,000
Profit and loss account		<u>(31,804)</u>	<u>(26,876)</u>
SHAREHOLDERS' DEFICIT		<u>(9,804)</u>	<u>(4,876)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2011 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 25 September 2012


T. Halstrick
 Director

The notes on pages 2 to 3 form part of these financial statements

PPD PAPER PLUS DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures and fittings	-	25% reducing balance
Office equipment	-	25% straight line
Displays and samples	-	25% reducing balance

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

PPD PAPER PLUS DESIGN LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

1. ACCOUNTING POLICIES (continued)

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2011 and 31 December 2011	105,356
Depreciation	
At 1 January 2011	100,810
Charge for the year	1,136
At 31 December 2011	101,946
Net book value	
At 31 December 2011	3,410
At 31 December 2010	4,546

3. SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
22,000 Ordinary shares of £1 each	22,000	22,000