
PPD PAPER PLUS DESIGN LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007**

TUESDAY



A26 *AMNLC0UA* 24/06/2008 302
COMPANIES HOUSE

PPD PAPER PLUS DESIGN LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2007**

	Note	2007 £	2006 £
FIXED ASSETS			
Tangible fixed assets	2	10,778	14,368
CURRENT ASSETS			
Stocks		500	500
Debtors		184,416	178,984
Cash at bank		71,608	48,160
		<u>256,524</u>	<u>227,644</u>
CREDITORS: amounts falling due within one year		<u>(257,809)</u>	<u>(301,244)</u>
NET CURRENT LIABILITIES		<u>(1,285)</u>	<u>(73,600)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,493</u>	<u>(59,232)</u>
CAPITAL AND RESERVES			
Called up share capital	3	22,000	22,000
Profit and loss account		<u>(12,507)</u>	<u>(81,232)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)		<u>9,493</u>	<u>(59,232)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2007 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 29 May 2008.


W. Ricker
Director

The notes on pages 2 to 3 form part of these financial statements

PPD PAPER PLUS DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures and fittings	-	25%	reducing balance
Office equipment	-	25%	straight line
Displays and samples	-	25%	reducing balance

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

PPD PAPER PLUS DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007

1 ACCOUNTING POLICIES (continued)

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and loss account

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2007 and 31 December 2007	<u>105,356</u>
Depreciation	
At 1 January 2007	90,988
Charge for the year	3,590
	<u>94,578</u>
Net book value	
At 31 December 2007	<u>10,778</u>
At 31 December 2006	<u>14,368</u>

3 SHARE CAPITAL

	2007 £	2006 £
Authorised, allotted, called up and fully paid		
22,000 Ordinary shares of £1 each	<u>22,000</u>	<u>22,000</u>