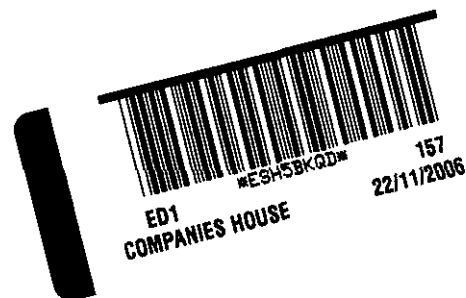


Registered number: 2733086

PPD PAPER PLUS DESIGN LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31 DECEMBER 2005**



PPD PAPER PLUS DESIGN LIMITED

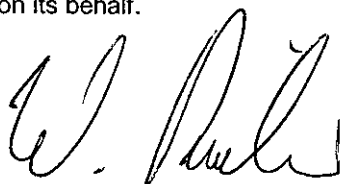
ABBREVIATED BALANCE SHEET
As at 31 December 2005

	Note	2005	2004
		£	£
FIXED ASSETS			
Tangible fixed assets	2	15,770	21,342
CURRENT ASSETS			
Stocks		500	2,000
Debtors		150,420	114,427
Cash at bank		33,304	11,577
		<u>184,224</u>	<u>128,004</u>
CREDITORS: amounts falling due within one year		<u>(307,791)</u>	<u>(238,750)</u>
NET CURRENT LIABILITIES		<u>(123,567)</u>	<u>(110,746)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(107,797)</u>	<u>(89,404)</u>
CREDITORS: amounts falling due after more than one year		<u>(39,768)</u>	<u>(77,984)</u>
NET LIABILITIES		<u>£ (147,565)</u>	<u>£ (167,388)</u>
CAPITAL AND RESERVES			
Called up share capital	3	22,000	22,000
Profit and loss account		(169,565)	(189,388)
SHAREHOLDERS' FUNDS		<u>£ (147,565)</u>	<u>£ (167,388)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2005 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 16 October 2006 and signed on its behalf.

W. Ricker
Director



The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 December 2005

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	25% straight line
Office equipment	-	25% straight line
Displays and samples	-	25% reducing balance

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for gains on disposal of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences.

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

1.7 Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

1.8 Going concern

The directors have prepared the accounts on a going concern basis, which they consider appropriate due to the continued support of a major shareholder and supplier who has provided trade credit facilities to assist with the financing of the company's cashflow.

PPD PAPER PLUS DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 December 2005

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2005 and 31 December 2005	101,492
Depreciation	
At 1 January 2005	80,150
Charge for the year	5,572
At 31 December 2005	85,722
Net book value	
At 31 December 2005	£ 15,770
At 31 December 2004	£ 21,342

3. SHARE CAPITAL

	2005 £	2004 £
Authorised, allotted, called up and fully paid		
22,000 Ordinary shares of £1 each	£ 22,000	£ 22,000

4. CONTROLLING PARTY

In the opinion of the directors the ultimate controlling party is Paper Products Design GmbH.