

Company Reg. No. 02730471

Bridge Croft Management Company (Ashburton, Devon) Limited

ACCOUNTS

For the year ended 31st July 2014

A.A. BASSETT LIMITED
Accountants
42/43 Castle Circus House
136 Union Street
Torquay
Devon, TQ2 5QG
Tel: (01803) 290211



BRIDGE CROFT MANAGEMENT COMPANY (ASHBURTON, DEVON) LIMITEDDIRECTORS' REPORT

The directors submit their report, together with the accounts of the company, for the year ended 31st July 2014.

PRINCIPAL ACTIVITY

The principal activity of the company continued to be the management of the flats at Bridge Croft, Rew Road, Ashburton, Newton Abbot.

RESULTS

The results for the year and the financial position of the company are shown in the annexed accounts.

DIRECTORS

The directors during the year under review were:

Mr J Barkby
Mr P A Large
Mr C Long

	Number of Ordinary Shares	
	At 31/7/14	At 31/7/13
Mr J Barkby	1	1
Mr P A Large	3	3
Mr C Long	1	1

COMPANY SECRETARY

Mr P A Large

ACCOUNTANTS

The accountants, A.A. Bassett Limited, have indicated their willingness to continue to act for the company. Accordingly, a resolution will be proposed at the forthcoming Annual General Meeting.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board



Mr P A Large

Director

Date 26.09.14

BRIDGE CROFT MANAGEMENT COMPANY (ASHBURTON, DEVON) LIMITEDPROFIT AND LOSS ACCOUNT for theyear ended 31st July 2014

	Notes	<u>2014</u>	<u>2013</u>
		£	£
Turnover	2	4550	4200
Administrative Expenses		3087	2648
		----	----
<u>Operating Surplus</u>	3	1463	1552
Interest Receivable and other income	4	9	7
		----	----
<u>Surplus on Ordinary Activities</u> <u>before Taxation</u>		1472	1559
Taxation	5	-	-
		----	----
Retained Profit for the year		1472	1559
Retained Profit brought forward		2532	973
		----	----
<u>Surplus for the year</u>		4004	2532
		=====	=====

The notes on page 4 form part of these accounts.

BRIDGE CROFT MANAGEMENT COMPANY (ASHBURTON, DEVON) LIMITEDBALANCE SHEET as at 31st July 2014

	Notes	2014	2013
		£	£
<u>CURRENT ASSETS</u>			
Bank and Cash in Hand		4188	2716
<u>CREDITORS</u>			
Amounts falling due within one year	6	(170)	(170)
		----	----
<u>NET ASSETS</u>		£4018	£2546
		=====	=====
<u>CAPITAL AND RESERVES</u>			
Called up share capital	7	14	14
Profit and Loss Account		4004	2532
		----	----
		£4018	£2546
		=====	=====

Exemption from audit

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 [and with the Financial Reporting Standard for Smaller Entities (effective April 2008)].

For the financial year ended 31st July 2014 the company was entitled to exemption from audit under section 477 (small company exemption) Companies Act 2006; and no notice has been deposited under section 476 (member or members requesting and audit).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.386 (of the Act) and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts were approved by the Board of Directors on 26th September 2014



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Mr P A Large - Director

BRIDGE CROFT MANAGEMENT COMPANY (ASHBURTON, DEVON) LIMITEDNOTES TO THE ACCOUNTS for theyear ended 31st July 20141. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below.

Basis of preparation of financial statements.

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company.

3. OPERATING PROFIT/(LOSS)

	<u>2014</u>	<u>2013</u>
	£	£
This is stated after charging:-		
Directors' emoluments and other benefits etc	-	-
	===	===

4. INTEREST RECEIVABLE AND OTHER INCOME

Interest received	9	7
	===	===

5. TAXATION

The tax charge on the profit on ordinary activities for the year was as follows:-

UK Savings Tax	-	-
	==	==

6. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

Accrued Expenses	170	170
	===	===

7. SHARE CAPITAL

14 Ordinary Shares of £1 each	14	14
	==	==

8. TANGIBLE FIXED ASSETS

The company owns the freehold of the 14 flats at Bridge Croft, Rew Road, Ashburton, Newton Abbot.

BRIDGE CROFT MANAGEMENT COMPANY (ASHBURTON, DEVON) LIMITED

DETAILED PROFIT AND LOSS ACCOUNT

for the year ended 31st July 2014

	<u>2014</u>	<u>2013</u>
	£ £	£ £
<u>Income</u>		
Maintenance Charges	4550	4200
Interest received	9	7
	-----	-----
	4559	4207
<u>Expenses</u>		
Repairs and Maintenance	1446	1011
Insurance	1464	1438
Accountancy Charges	170	170
Registrar of Companies - Annual Filing Fee	-	13
Postage, Stationery and Telephone	7	16
General Expenses	-	-
	----- 3087	----- 2648
	-----	-----
Net Surplus	£1472	£1559
	=====	=====

This page does not form part of the statutory financial statements