

Registered Number 02729618

EUROTRADE AND FREIGHT LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	115,849	114,908
		<u>115,849</u>	<u>114,908</u>
Current assets			
Debtors		5,000	6,053
Cash at bank and in hand		13,989	9,333
		<u>18,989</u>	<u>15,386</u>
Creditors: amounts falling due within one year		(5,060)	(3,189)
Net current assets (liabilities)		<u>13,929</u>	<u>12,197</u>
Total assets less current liabilities		<u>129,778</u>	<u>127,105</u>
Total net assets (liabilities)		<u>129,778</u>	<u>127,105</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		129,678	127,005
Shareholders' funds		<u>129,778</u>	<u>127,105</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2015

And signed on their behalf by:

Miglena Georgieva, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities. The revenue is recognised for the services as the services are performed.

Tangible assets depreciation policy**Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follow:

Land and building – Not depreciated

Fixtures, fittings and equipment – 15% per annum on reducing balance basis

Other accounting policies**Going Concern**

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the circumstances.

2 Tangible fixed assets

	£
Cost	
At 1 January 2014	122,193
Additions	1,444
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>123,637</u>
Depreciation	
At 1 January 2014	7,285
Charge for the year	503
On disposals	-
At 31 December 2014	<u>7,788</u>
Net book values	
At 31 December 2014	<u>115,849</u>
At 31 December 2013	<u>114,908</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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