

Retirement Care (Southern)
Investments Limited
Report and Financial Statements

31 DECEMBER 2015

WEDNESDAY



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COMPANIES HOUSE

Retirement Care (Southern) Investments Limited

Registered No. 02726170

DIRECTORS REPORT

The directors present their report and financial statements for the year ended 31 December 2015.

PRINCIPAL ACTIVITY

The company did not trade during the year. Accordingly no profit and loss account has been prepared.

REVIEW OF THE BUSINESS

The directors are satisfied with the financial position of the company at the period end.

DIRECTORS

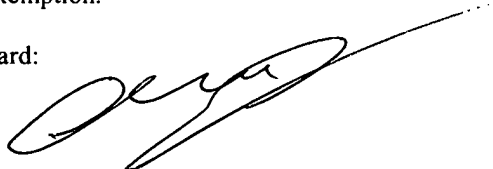
The directors who served during the year were as follows:

W K Procter
C C McGill

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By order of the Board:

C C McGill
Director


C C McGill 2016

Registered office
Molteno House
302 Regents Park Road
London
N3 2JX

Retirement Care (Southern) Investments Limited

Registered No. 02726170

BALANCE SHEET at 31 December 2015

		2015	2014
	Notes	£	£
CURRENT ASSETS			
Debtors	2	156,912	156,912
NET CURRENT ASSETS		156,912	156,912
TOTAL ASSETS LESS CURRENT LIABILITIES		156,912	156,912
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		156,910	156,910
SHAREHOLDERS' FUNDS - equity interests		156,912	156,912

For the year ending 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements on pages 3 to 4 were approved by the board of directors and authorised for issue on 11th Mar 2016 and are signed on its behalf by:



C C McGill

Director

Retirement Care (Southern) Investments Limited

NOTES TO THE FINANCIAL STATEMENTS

at 31 December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards and with the requirements of the Companies Act 2006.

2. DEBTORS

	2015	2014
	£	£
Amounts due from fellow subsidiary undertakings	156,912	156,912
	<u> </u>	<u> </u>

3. SHARE CAPITAL

	2015	<i>Allotted, called up and fully paid</i> 2014
	£	£
Ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>

4. CONTINGENT LIABILITY

The company is party to a composite debenture secured over all of its assets. The Borrower is Proxima Property Topco Limited, the ultimate UK parent of Retirement Care (Southern) Investments Limited. The loan outstanding at the Balance Sheet date was £Nil (2014: £435,000,000).

5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company's ultimate parent undertaking is Euro Investments Overseas Inc, a company incorporated in the British Virgin Islands and the ultimate controlling party is The Tchenguiz Family Trust. Proxima Property Topco Limited is the smallest and largest group for which group financial statements are prepared and are available to the public and may be obtained from Companies House, Cardiff.