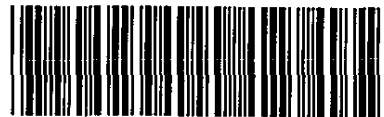


Company Registration No. 02724178 (England and Wales)

LAWRAY LTD.
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2010

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COMPANIES HOUSE

LAWRAY LTD.

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LAWRAY LTD.

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		18,518		17,114
Current assets					
Debtors		344,014		271,413	
Cash at bank and in hand		363,436		420,280	
		<u>707,450</u>		<u>691,693</u>	
Creditors: amounts falling due within one year		<u>(197,632)</u>		<u>(102,270)</u>	
Net current assets			509,818		589,423
Total assets less current liabilities			<u>528,336</u>		<u>606,537</u>
Capital and reserves					
Called up share capital	3		2,000		2,000
Profit and loss account			526,336		604,537
Shareholders' funds			<u>528,336</u>		<u>606,537</u>

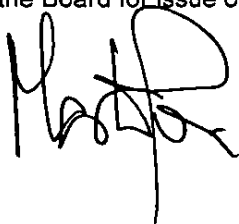
For the financial year ended 30 April 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 16 December 2010

Mr M Fox
Director



M G Goodall
Director



Company Registration No. 02724178

LAWRAY LTD.

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% on cost
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1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5 Revenue recognition

Fee income represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

1.6 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

LAWRAY LTD.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2010

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2009	134,565
Additions	11,326
At 30 April 2010	145,891
Depreciation	
At 1 May 2009	117,451
Charge for the year	9,922
At 30 April 2010	127,373
Net book value	
At 30 April 2010	18,518
At 30 April 2009	17,114

3 Share capital

	2010 £	2009 £
Authorised		
900,000 Ordinary shares of £1 each	900,000	900,000
100,000 Preference shares of £1 each	100,000	100,000
	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid		
2,000 Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>