

QUEST COTTON PRODUCTS LIMITED
FINANCIAL STATEMENTS
30TH JUNE 2000

EDWARDS VEEDER

Chartered Accountants
Brunswick Square
Union Street
Oldham
OL1 1DE



QUEST COTTON PRODUCTS LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The director

Mr E Wagman

Company secretary

Mrs F Wagman

Registered office

Brunswick Square
Union Street
Oldham
OL1 1DE

Accountants

Edwards Veeder
Chartered Accountants
Brunswick Square
Union Street
Oldham
OL1 1DE

QUEST COTTON PRODUCTS LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 30TH JUNE 2000

The director presents his annual report together with the unaudited accounts of the company for the year ended 30th June 2000. The company is dormant and has not traded during the year.

THE DIRECTOR AND HIS INTERESTS IN SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests in the shares of the company was as follows:

	Ordinary Shares of £1 each	
	At 30 Jun 00	At 1 Jul 99
Mr E Wagman	<u>96</u>	<u>96</u>

CLOSE COMPANY PROVISIONS

In the opinion of the director, the company is a close company within the meaning of S.414 Income and Corporation Taxes Act, 1988 (as amended).

Registered office:
Brunswick Square
Union Street
Oldham
OL1 1DE

Signed by order of the director



Mrs F Wagman
Company Secretary

Approved by the director on 23.3.00

QUEST COTTON PRODUCTS LIMITED**BALANCE SHEET****30TH JUNE 2000**

	2000 £	1999 £
CURRENT ASSETS		
Cash at bank and in hand	100	100
TOTAL ASSETS	<u>100</u>	<u>100</u>
CAPITAL AND RESERVES		
Called-up equity share capital 3	100	100
SHAREHOLDERS' FUNDS	<u>100</u>	<u>100</u>

The company was dormant (within the meaning of section 250 of the Companies Act 1985) throughout the year ended 30th June 2000. These financial statements were approved and signed by the director on ...23.3.01...



 MR E WAGMAN

QUEST COTTON PRODUCTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30TH JUNE 2000

1. DORMANT STATUS

The company was dormant (within the meaning of section 250 of the Companies Act 1985) throughout the year ended 30th June 2000. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

2. RELATED PARTY TRANSACTIONS

The company was under the control of Mr E Wagman throughout the current and previous year. Mr E Wagman is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

3. SHARE CAPITAL

Authorised share capital:

	2000 £	1999 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2000 £	1999 £
Ordinary share capital	<u>100</u>	<u>100</u>