

103 MAR 2000

**QUEST COTTON PRODUCTS LIMITED**  
**FINANCIAL STATEMENTS**  
**30TH JUNE 1999**



**EDWARDS VEEDER**  
Chartered Accountants  
Brunswick Square  
Union Street  
Oldham  
OL1 1DE

**QUEST COTTON PRODUCTS LIMITED**  
**OFFICERS AND PROFESSIONAL ADVISERS**

**The director**

Mr E Wagman

**Company secretary**

Mrs F Wagman

**Registered office**

Brunswick Square  
Union Street  
Oldham  
OL1 1DE

**Accountants**

Edwards Veeder  
Chartered Accountants  
Brunswick Square  
Union Street  
Oldham  
OL1 1DE

# QUEST COTTON PRODUCTS LIMITED

## THE DIRECTOR'S REPORT

YEAR ENDED 30TH JUNE 1999

The director presents his annual report together with the unaudited accounts of the company for the year ended 30th June 1999. The company is dormant and has not traded during the year.

### THE DIRECTOR AND HIS INTERESTS IN SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests in the shares of the company was as follows:

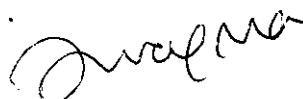
	Ordinary Shares of £1 each	
	At 30 Jun 99	At 1 Jul 98
Mr E Wagman	96	96

### CLOSE COMPANY PROVISIONS

In the opinion of the director, the company is a close company within the meaning of S.414 Income and Corporation Taxes Act, 1988 (as amended).

Registered office:  
Brunswick Square  
Union Street  
Oldham  
OL1 1DE

Signed by order of the director



Mrs F Wagman  
Company Secretary

Approved by the director on .....19.3.99.....

**QUEST COTTON PRODUCTS LIMITED****BALANCE SHEET****30TH JUNE 1999**

	<b>1999</b>	<b>1998</b>
	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>		
Cash at bank and in hand	100	100
<b>TOTAL ASSETS</b>	<u>100</u>	<u>100</u>
<b>CAPITAL AND RESERVES</b>		
Called-up equity share capital <b>3</b>	100	100
<b>SHAREHOLDERS' FUNDS</b>	<u>100</u>	<u>100</u>

The company was dormant (within the meaning of section 250 of the Companies Act 1985) throughout the year ended 30th June 1999. These financial statements were approved and signed by the director on 18.3.99

  
 .....  
 MR E WAGMAN

# QUEST COTTON PRODUCTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30TH JUNE 1999

### 1. DORMANT STATUS

The company was dormant (within the meaning of section 250 of the Companies Act 1985) throughout the year ended 30th June 1999. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

### 2. RELATED PARTY TRANSACTIONS

The company was under the control of Mr E Wagman throughout the current and previous year. Mr E Wagman is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

### 3. SHARE CAPITAL

#### Authorised share capital:

	1999 £	1998 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

#### Allotted, called up and fully paid:

	1999 £	1998 £
Ordinary share capital	<u>100</u>	<u>100</u>